

EFE RESEARCH - MARKET COMMENT

Market Comment 27.01.2022

<u>Index</u>	Previous	Today	Move pts	Change %
ZSE ALL SHARE	11,792.65	12,103.19	310.54	2.63
ZSE 10	7,576.54	7,856.23	279.69	3.69
INDUSTRIAL	38,974.49	40,005.04	1030.55	2.64

SOURCE: ZSE

Heavies sustain market gains...

The market remained afloat in Thursday's trades on the back of gains in heavies. The mainstream All Share Index put on 2.63% to end at 12103.19pts while, the Industrials extended 2.64% to reach 40005.04pts as it surpassed the 40000pts mark. Banking group CBZ headlined the winners of the day on a 9.79% jump to \$78.5000 as beverages group Delta trailed on a 9.57% surge to \$188.6207 as 112,400 shares were traded in the name. Telecoms giant Econet garnered 9.20% to close at a vwap of \$94.3992 having traded an intraday high of \$100.0000. SeedCo Limited grew 7.35% to settle at its YTD high of \$122.0000. Financial services group Getbucks jumped 3.51% to \$5.0200 notwithstanding trading scrappy 100 shares. On the downside was Mashonaland holdings which plummeted 16.49% to \$2.0049 trailed by hotelier African Sun that dipped 12.08% to \$6.5274 having touched a low of \$6.0000 in the session. Apparel retailer Edgars tumbled 11.83% to \$4.4020 while, Dairiboard shed 5.35% to \$35.0187. Unifreight reversed previous session's gains after trimming 4.74% to close at \$33.5000.

The gainers and fallers were equally distributed at seventeen counters. Volume of shares traded soared 82.14% to 3.07m yielding a turnover of \$127.62m which was a 14.78% uplift from prior session. Anchoring the value aggregate of the day were Cassava, Delta and Econet with respective contributions of 37.55%, 16.65% and 9.33%. Volume drivers of the day were Cassava, Star Africa and OKZIM claiming a combined 60.67% of the outturn. A total of 13,150 shares exchanged hands in Padenga while, no trades were recorded in the other three counters on the VFX. Morgan and Co ETF rose 0.91% to \$13.1060 while, the Old Mutual ETF improved 0.48% to \$7.0256. Overall, 219,318 units worth \$2.23m were swapped in both ETFS. Elsewhere, AFDIS released a Q4 trading update in which volumes increased by 32% while, their revenues grew by 57% in the quarter In inflation adjusted terms .

revenues grevi by 57 /6 in the quarter in initialier	raajosica iciriis .		
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,373,083,798,720.96	1,337,852,736,960.86	2.63
Turnover ZWL \$	127,618,987.89	111,188,487.09	14.78
Foreign buys ZWL \$	279,120.00	3,006,495.00	90.72
Foreign sales ZWL \$	14,390,795.00	1,312,087.25	996.79
No. of trades	471	380	23.95
Volume	3,065,493	1,683,032	82.14
Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	78.5000	7.00	9.79
Delta Corporation Limited	188.6207	16.47	9.57
Econet Wireless Zimbabwe Limited	94.3992	7.95	9.20
Seed Co Limited	122.0000	8.35	7.35
Getbucks Microfinance Bank Limited	5.0200	0.17	3.51
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.0049	0.40	16.49
African Sun Limited	6.5274	0.90	12.08
Edgars Stores Limited	4.4020	0.59	11.83
Dairibord Holdings Limited	35.0187	1.98	5.35
Unifreight Africa Limited	33.5000	1.67	4.74

6.66

5.75

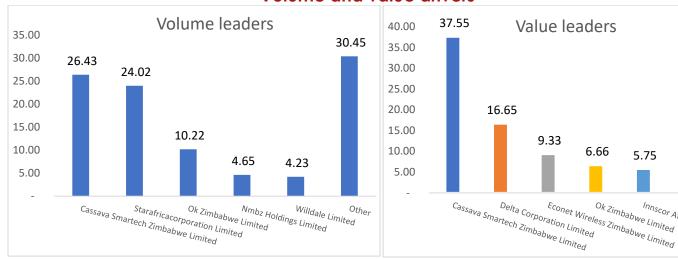
24.06

Innscor Africa Limite



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual 2 Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000

Dividend Monitor

Counter LDR Rate **Payment Date**

Upcoming Events

	mpany	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
T/	ANGANDA LIMITED	Listing on ZSE -		-	03.02.2022
C/	AFCA	A.G.M	Virtual	12.00	24.02.2022
CE	3Z	E.GM	Virtual	15.30	31.01.2022

Cautionaries

MEIKLES	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
LAFARGE	26.01.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	26.01.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.