

Market Comment 26.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	584.72	566.92	17.80	3.04
Mining	216.96	216.79	0.17	0.08
ZSE 10	181.29	174.48	6.81	3.76
ZSE ALL SHARE	174.07	168.84	5.23	3.00

SOURCE: ZSE

Market continues to weaken as heavies wane...

Heavies continued to falter in week-ending session dragging the benchmark indices further southwards. The mainstream All Share Index let go 3.00% to close at 168.84pts while, the Industrial Index trimmed 3.04% to 566.92pts. The resources index slipped 0.08% to end at 216.79pts while, the Top Ten Index lost 3.76% to 174.48pts. Hotelier African Sun topped the losers after easing 8.28% to \$0.1451 while, packaging group Nampak trailed with a 7.41% loss to \$0.2000. Dairibord slumped 6.79% to \$0.1978 as 2.35m shares exchanged hands in the counter. Other notable shakers of the day were Delta that dipped 6.82% to end at vwap of \$3.2502 while, SeedCo went down 6.23% to complete at \$2.2500. Top capitalised stock Econet lost 3.32% to close at a vwap of \$2.1142 while, Old Mutual plunged 6.20% to end at \$6.0083 on waning demand.

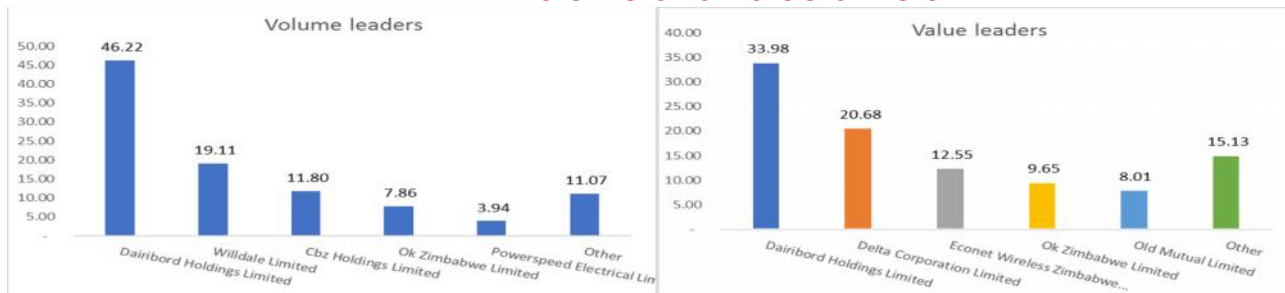
Losses for the day were mitigated by SeedCo International which put on 5.96% to \$1.6000 followed by NTS which added 3.31% to \$0.0125. Padenga extended 0.55% to \$0.9150 while, Simbisa climbed 0.29% to \$0.8500. FMP wrapped the gainers' pack having gained 0.29% to settle at \$0.0702. Activity aggregates were mixed in the Friday's session with volumes traded surging 149.21% to 5.08m shares while, turnover dropped 52.20% to close at \$1.37m. Dairibord was the top volume and value driver, claiming 46.22% of the former and 33.98% of the latter. Other significant volume drivers were Willdale (19.11%) and CBZ (11.80%). Delta and Econet had respective contributions of 20.68% and 12.55% to the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,264,610,000	19,028,310,118	14.52
Turnover US\$	1,366,190.12	2,857,990.85	52.20
Foreign buys US\$	-	746,491.97	100.00
Foreign sales US\$	-	411,317.60	100.00
No. of trades	136	115	18.26
Volume	5,078,444.00	2,037,822.00	149.21

Today's Gainers	Price	Change	% Change
Seed Co International Limited	160.00	9.00	5.96
National Tyre Services Limited	1.25	0.04	3.31
Padenga Holdings Limited	91.50	0.50	0.55
Simbisa Brands Limited	85.00	0.25	0.29
First Mutual Properties Limited	7.02	0.02	0.29

Today's Losers	Price	Change	% Change
African Sun Limited	14.51	1.31	8.28
Nampak Zimbabwe Limited	20.00	1.60	7.41
Delta Corporation Limited	325.02	23.80	6.82
Dairibord Holdings Limited	19.78	1.44	6.79
Seed Co Limited	225.00	14.95	6.23

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.4056	6.28	\$6.2000	150,944	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscore	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	OKMart Functions Room, 30 Chiremba Road, Hillside	1600hrs	07.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.