



# EFE RESEARCH – MARKET COMMENT

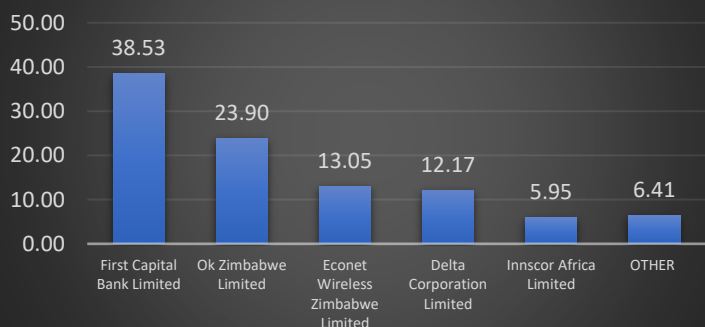
26.08.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.5500	10.55
Seed Co Limited	79.0000	3.85
First Mutual Properties Limited	7.0917	2.33
African Sun Limited	15.8338	2.15
Ok Zimbabwe Limited	31.7074	0.63

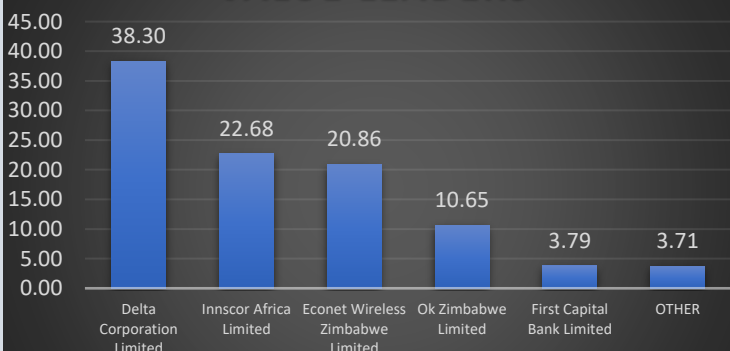
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	224.0092	9.67
First Capital Bank Limited	7.0074	5.76
Zb Financial Holdings Limited	80.0000	4.91
Nmbz Holdings Limited	16.5143	2.81
Edgars Stores Limited	7.6250	1.61

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,618,393,849,010.00	2.05
Turnover ZWL \$	265,274,439.48	21.82
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	3,724,079	65.27

## VOLUME LEADERS



## VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,071.03	2.05
ZSE Top 10	8,470.26	2.87
ZSE-Agriculture	78.38	0.03
Mid-Cap	29,488.41	0.04

## Delta drags down the market further...

The market faltered further in week-ending session dragged down mainly by beverages group Delta. The mainstream All Share Index slipped 2.05% to 14071.03pts while, the ZSE Top Ten Index trimmed 2.87% to 8470.26pts. The Mid Cap Index retreated 0.04% to close at 29488.41pts. Contrastingly, the ZSE Agriculture Index put on 0.03% to 78.38pts. Delta led the laggards of the day on a 9.67% dip to \$224.0092, having traded an intra-day low of \$210.8000. Trailing was First Capital bank that succumbed 5.76% to \$7.0074, having released its HY22 results in which the bank recorded an increase in net interest income and net fees and commissions by 12% and 18% respectively. The group declared an interim dividend of ZWL\$0.4423. The duo of banking groups in ZB and NMB declined 4.91% and 2.81% to \$80.0000 and \$16.5143 apiece. Apparel retailer Edgars completed the top five shakers of the day on a 1.61% loss to \$7.6250. Partially mitigating today's losses were gains in General Beltings that jumped 10.55% to \$1.5500 while, SeedCo Limited surged 3.85% to \$79.0000. Property concern FMP rose 2.33% to \$7.0917 as African Sun ticked up 2.15% to \$15.8338. Retailers OKZIM capped the top five winners' pack on a 0.63% improvement to \$31.7074.

Volume of shares traded rose 65.27% to 3.72m as turnover went up 21.82% to \$265.27m. Volume drivers of the day were First Capital (38.53%), OKZIM (23.90%), Econet (13.05%) and Delta (12.17%). Delta, Innscor, Econet and OKZIM claimed a combined 92.49% of the value outturn. Padenga was the only counter to trade on the VFEX as 169,073 shares worth USD\$57,485 exchanged hands at a stable price of \$0.3400. Three ETFs registered price movements in the session as Datvest and Morgan and Co MIZ went down 4.85% and 1.90% to settle at \$1.6080 and \$1.2263 apiece. Old Mutual ETF gained 0.02% to trade at \$5.1400. Cumulatively, 1.20m units worth \$5.43m traded in the five ETFs.



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## 26.08.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital Bank	07.09.2022	\$0.4423	14.09.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Zeco	A.G.M	Workington, Harare	10.00	17.08.2022
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022
Old Mutual Zimbabwe	Analyst Briefing	Virtual	14.30	29.08.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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