

Market Comment 25.10.2017

Index	Previous	Today	Move pts	Change %
Industrial	515.90	515.32	0.39	0.11
Mining	131.08	136.72	5.64	4.30

SOURCE: ZSE

Industrials in marginal loss...

The Industrial Index ended the midweek session with a 0.11% loss to 515.32pts weighed down by ARTD and First Mutual Life which succumbed 14.29% and 9.09% to \$0.0600 and \$0.2000 apiece. Losses were also seen in Banking group Barclays and conglomerate Meikles which let go 3.33% to \$0.0870 and 2.05% to \$0.4400 respectively. Star Africa was the one to complete the shakers of the day after dropping 1.64% to end the day at \$0.0240. Losses of the day were partially offset by gains obtained in six counters with HIPPO leading the set with a 4.09% surge to settle at \$1.7500 while, Seedco followed with a 2.90% lift to end at \$3.1000. CFI added 1.34% to end pegged at \$0.7094 while, multi listed Old Mutual completed the risers of the day after it rose 0.25% to close at \$14.2525 on firming demand. Meanwhile, the Mining index added 4.30% to close at 136.72pts buoyed by gains in nickel miner Bindura that ticked up by an impressive 14.04% to \$5.36 and Riozim also increased 0.44% to close \$1.1450. Falgold and Hwange remained unchanged at \$0.0201 and \$0.0374 respectively.

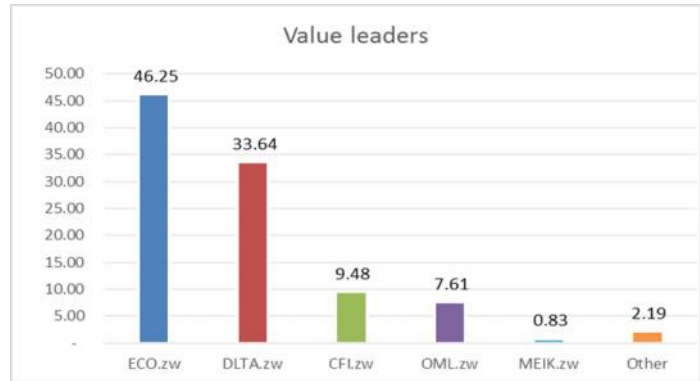
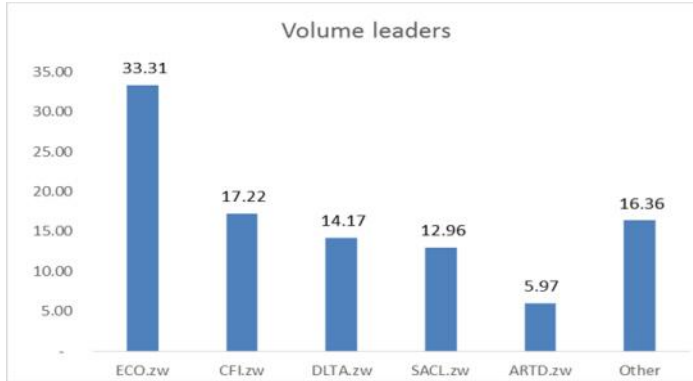
Activity aggregates for the day declined as mirrored in all measures which closed the session in the red. Volumes exchanged dipped 75.53% to 3.55m shares yielding \$4.58m which was 45.78% down on yesterday. Econet emerged the top volume and value driver for the day after claiming 33.31% and 46.25% of the respective aggregates. Other notably traded counters were CFI and beverages group Delta which accounted for a combined contribution of 31.39% of the volumes exchanged and Delta which accounted for 33.64% of the value aggregate. Foreign inflows dropped 18.93% to \$2.16m while, outflows added 10.88% to \$2.59m, leaving the market with a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,653,807,023	14,661,308,169	0.05
Turnover US\$	4,575,204.77	8,438,723.69	45.78
Foreign buys US\$	2,159,478.73	2,663,680.00	18.93
Foreign sales US\$	2,589,907.70	2,335,699.00	10.88
No. of trades	83	169	50.89
Volume	3,549,541	14,505,833	75.53

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
BIND.zw	5.36	0.66	14.04	ARTD.zw	6.00	1.00	14.29
HIPO.zw	175.00	6.75	4.01	FML.zw	20.00	2.00	9.09
SEED.zw	310.00	8.75	2.90	BARC.zw	8.70	0.30	3.33
CFI.zw	70.94	0.94	1.34	MEIK.zw	44.00	0.92	2.05
RIOZ.zw	114.50	0.50	0.44	SACL.zw	2.40	0.04	1.64

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).