

Members of the Zimbabwe Stock Exchange

Market Comment 24.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.12	114.11	0.01	0.01
Mining	21.05	21.05	0.00	0.00

SOURCE: ZSE

Activity slumps ahead of Christmas Holidays...

Activity slumped to its lowest since the market automated as only two stocks were active in uninspiring Thursday trades being Old Mutual and Turnall. The two active stocks yielded \$8,590 worth of trades which was 75.75% down on yesterday. Similarly, volumes dipped 4456% and settled at 153,490 with Turnall claiming the lion's share of the aggregate having seen 150,000 shares trade. Aggregate values were drive by Old Mutual having accounted for 82.54% of the total dollar exchanges for the day. There was nil participation from foreign investors as the slowdown in markets ahead of holidays took its toll.

Of the two active stocks Old Mutual weighed down the Industrial Index with its 0.42% retreat to \$2.0315 driving the benchmark down by a marginal 0.01% to 114.11pts. None of the mining stocks traded today resulting on the resources index holding at 21.03pts. Meanwhile, mining house RioZim issued a notice to shareholders for an EGM where the directors will seek shareholder approval of conversion of ordinary shares to preference shares to be issued to ZAMCO in a debt for equity swap. Elsewhere, Fidelity announced the resignation of Mr Lawrence Tamayi from the board and his chairmanship while Dr Gregory Chad Mataka will assume the chairmanship in an acting capacity.

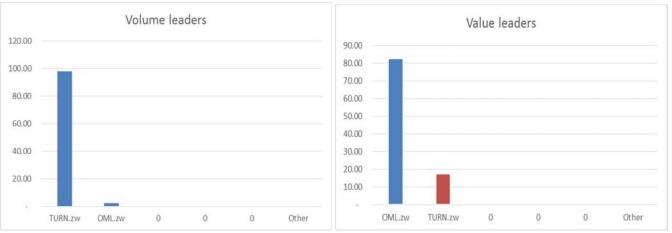
Market Snapshot	Today	Previous	% Change
Market Cap US\$	0	3,050,163,700	100.00
Turnover US\$	8,590	35,428	75.75
Foreign buys US\$	0	84	100.00
Foreign sales US\$	0	31,139	100.00
No. of trades	4	20	80.00
Volume	153,490	276,852	44.56

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				OML.zw	203.15	0.86	0.42



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Volume and value drivers



Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u> <u>Event</u> <u>Venue</u> <u>Time</u> <u>Date</u>