

Market Comment 23.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.13	114.12	0.01	0.01
Mining	19.53	21.05	1.52	7.78

SOURCE: ZSE

Industrials in marginal losses as Minings rebound...

There was little to cheer on the ZSE as activity sank ahead of the Christmas holiday. There were ten active stocks in the session with only one riser and two fallers whilst seven held at previous trading levels. The trades in the ten stocks yielded \$35,428 in value which was 69.7% lower than the previous session's outturn. Volumes of the day typified the slow activity as they fell 86.34% from the prior session outturn and closed the day at 276,582. Top volumes for the day were seen in Innscor, Bindura and OKZIM, while values were largely driven by Innscor.

The activity slowdown resulted in a marginal 0.01% decline in the main stream Industrial Index to 114.12pts with the loss being precipitated by Masimba's 9.1% drop to \$0.0100 and Innscor's marginal 0.01% decline to \$0.2649. There were no risers in the industrials cluster as nickel miners Bindura emerged the sole riser of the day on a 7.78% surge to \$0.0119. The Mining Index rode on the gains in Bindura and added 7.78% to close the session at 21.05pts. Locals were the major source of liquidity today having claimed 99.76% of the purchases on Innscor. Foreign inflows were a paltry \$84 shedding 99.1% on yesterday. Portfolio disposals were down 68.29% at \$0.031m as the market set a net funds outflow position for the day. Foreign selling for the day was recorded in Innscor.

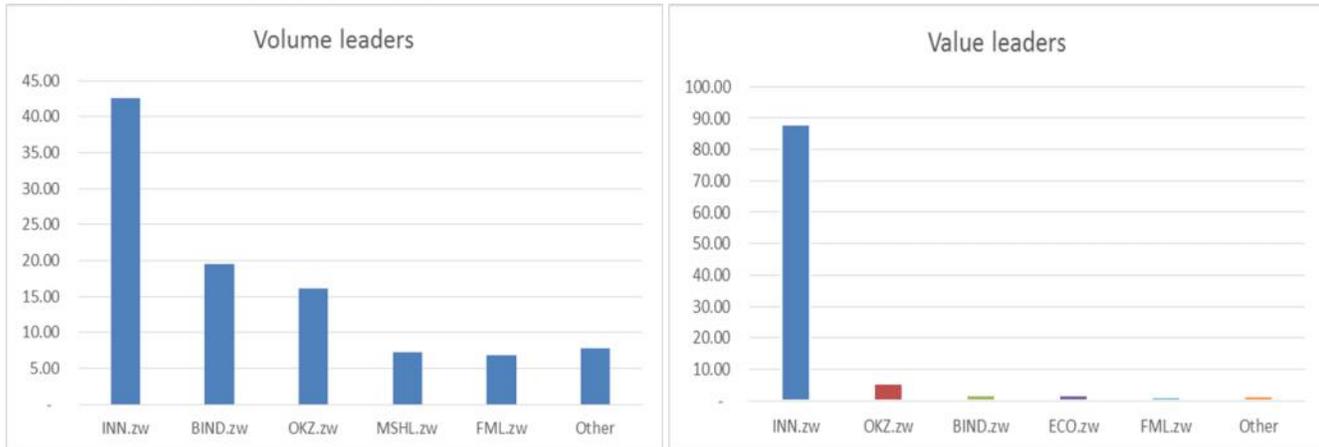
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,050,163,700	3,048,028,846	0.07
Turnover US\$	35,428	116,991	69.72
Foreign buys US\$	84	98,205	99.91
Foreign sales US\$	31,139	98,205	68.29
No. of trades	20	9	122.22
Volume	276,852	2,026,115	86.34

Gainers	Price	Change	% Change
BIND.zw	1.19	0.19	19.00

Losers	Price	Change	%Change
MSHL.zw	1.00	0.10	9.09
INN.zw	26.49	0.00	0.00

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15