

Members of the Zimbabwe Stock Exchange

Market Comment 23.11.2017

| Index | Previous | Today | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 329.63 | 315.12 | 14.51 | 4.40 |
| Mining | 129.82 | 129.82 | 0.00 | 0.00 |

SOURCE: ZSE

ZSE ends the day in the red on subdued activity...

The main stream Industrial Index continued the downward trend for the seventh consecutive session with fallers dominating the market. Seventeen counters were active for the day with fourteen counters in the losers set and three counters in the positive territory, leaving the market with a negative balance of payment. Succumbing 19.91% to \$0.1850 was banking group CBZ which emerged the top faller of the day, trailing behind was multi-listed Old mutual with a 19.91% decrease to close at \$4.7500, while retailer OKZ shed 19.75% to close the session with \$0.1605. Capping the losers' denomination was crocodile skin producers Padenga and Light manufacturing company Innscor that came off 19.62% and 15.41% to end pegged at \$0.5225 and \$1.0997 respectively. Alleviating the losses of the day were gains found in PPC, NMB and conglomerate Meikles after putting on respective contributions of 7.84%, 5.56% and 0.07% to settle at \$1.8979, \$0.0950 and \$0.2885. Resultantly, the Industrial Index let go 4.40% to 315.12pts.

It was a subdued session, activity wise, as all the trading aggregates trended south relative to the previous session. Volumes of the day were down 49.48% at 6.5m shares with contributions coming from FML and beverages group Delta that accounted for 21.47% and 20.46% of the traded volume. Similarly, the market spend was down 51.6% at \$6.0m with respective contributions of 32.19%, 27.67% and 12.10% coming from PPC, Delta and Econet. Foreign inflows dropped to a mere 6.13% of the turnover while, outflows inched down 0.32% of the same. Meanwhile, the Mining index was steady at 129.82pts with all counters in the sector trading unchanged.

| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$ | 9,050,169,964 | 9,451,727,022 | 4.25 |
| Turnover US\$ | 6,008,757.60 | 12,419,972.85 | 51.62 |
| Foreign buys US\$ | 368,168.50 | 2,237,716.00 | 83.55 |
| Foreign sales US\$ | 18,958.76 | 4,058,325.31 | 99.53 |
| No. of trades | 115 | 133 | 13.53 |
| Volume | 6,500,355 | 12,867,510 | 49.48 |

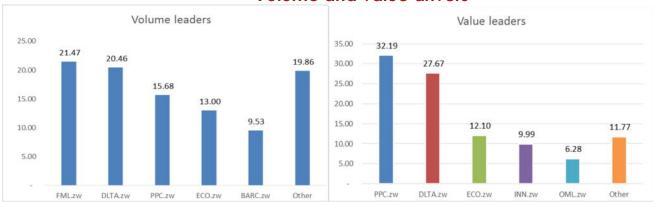
| Today's Gainers | Price | Change | % Change |
|-----------------|--------|--------|----------|
| PPC.zw | 189.79 | 13.79 | 7.84 |
| NMB.zw | 9.50 | 0.50 | 5.56 |
| MEIK.zw | 28.85 | 0.02 | 0.07 |
| | | | |

| Today's Losers | Price | Change | %Change |
|----------------|--------|--------|---------|
| CBZ.zw | 18.50 | 4.60 | 19.91 |
| OML.zw | 475.00 | 118.00 | 19.90 |
| OKZ.zw | 16.05 | 3.95 | 19.75 |
| PHL.zw | 52.25 | 12.75 | 19.62 |
| INN.zw | 109.97 | 20.03 | 15.41 |



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Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|------------|----------|----------------|------------|------------|-----------|---------------|
| OMZIL | \$1.0000 | 0.5002 | \$1.0000 | - | \$1.0000 | \$0.8207 | \$83,011,718. |

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|--------------|--------------------------------|-------------|-------------|
| ZECO | AGM | 160 Enterprise Road, Highlands | 2pm | 20/10/17 |

Cautionaries

| Gaonon | diles | |
|---------|----------|--|
| Colcom | 10.05.17 | Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom. |
| | | shares and possible voluntary densiting of the colorin |
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM). |

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