

RESEARCH - MARKET COMMENT

Market Comment 23.07.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	21,758.54	21,805.82	47.28	0.22
Mining	6,197.85	6,176.37	21.48	0.35
ZSE 10	3,446.71	3,473.03	26.32	0.76
ZSE ALL SHARE	6,604.38	6,618.23	13.85	0.21

SOURCE: ZSE

ZSE ends week on the upside...

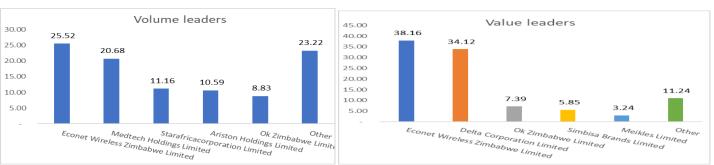
Gains on the ZSE stretched into the week-ending session as three of the benchmark indices in our review closed pointing northwards. The mainstream All Share Index gained 0.21% to 6618.23pts while, the Industrials added an almost similar 0.22% to close at 21805.82pts. The blue chips Index was up 0.76% at 3473.03pts while, the resources index declined 0.35% to 6176.37pts weighed down by a 0.53% loss in nickel miner Bindura. Hotelier RTG was the top gainer of the day on a 13.51% upsurge to settle at \$4.3961 reversing previous days' losses. ART trailed on a 6.42% rise to \$8.5000 as conglomerate Innscor put on 4.10% to end at a vwap of \$99.0079. Spirits and wines manufacturer AFDIS enhanced 2.90% to \$71.0000 while, conglomerate Meikles completed top five risers' set on a 1.53% improvement to \$94.4511.

Leading the fallers' pack was microfinance Getbucks that let go 16.86% to \$5.8000, followed by Zimpapers which trimmed 6.39% to close at \$3.5000. Medtech slipped 6.21% to \$0.3566 while, banking group NMB was down 5.24% at \$16.1087. Axia capped the day's fallers on a 4.33% loss to \$25.3507. The market closed with a negative breadth of three as nineteen stocks closed in the red against sixteen risers. Activity aggregates faltered in the session with volumes retreating 24.99% to 6.86m shares while, turnover shed 46.16% to \$131.15m. Econet and Delta anchored the value outturn of the day with respective contributions of 38.16% and 34.12%. Driving the volume aggregate were Econet, Medtech, Star Africa and Ariston claiming a combined 67.95% of the aggregate. Foreign purchases stood at \$10.17m while, sales were \$18.84m to leave the market with a net funds outflow position. Elsewhere, on the VFEX, Padenga traded 4.73% down to USD18.1000 as 9,600 shares exchanged hands while, no trades where recorded in SeedCo international.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	745,351,938,705	743,754,059,160	0.21
Turnover ZWL \$	131,150,669.75	243,600,915.30	46.16
Foreign buys ZWL \$	10,173,200.00	1,504,920.00	576.00
Foreign sales ZWL \$	18,842,590.00	11,861,931.00	58.85
No. of trades	483	543	11.05
Volume	6,855,760	9,139,804	24.99
Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	439.61	52.32	13.51
Amalgamated Regional Trading (Art) Holdings Limited	850.00	51.25	6.42
Innscor Africa Limited	9,900.79	389.92	4.10
Afdis Distillers Limited	7,100.00	200.00	2.90
Meikles Limited	9,445.11	142.07	1.53
Today's Losers	Price	Change	% Change
Getbucks Microfinance Bank Limited	580.00	117.60	16.86
Zimbabwe Newspapers (1980) Limited	350.00	23.89	6.39
Medtech Holdings Limited	35.66	2.36	6.21
Nmbz Holdings Limited	1,610.87	89.13	5.24
Axia Corporation Limited	2,535.07	114.81	4.33



Volume and value drivers



5.00			8.83		15.00 10.00 5.00		7.39 5.85	3.24
	Econet Wireless Zi	Starafricaco tech Holdings Limited imbabwe Limited	Ok Zi Pporation Holdings L Imited	Other imbabwe Limite imited	Eco	Delta Corp Pnet Wireless Zimba	Simbisa Poration Limited Buse Limited Super Limited	Meikles Limited Brands Limited d
	ALLS STOCK EXCH		0/CHANCE	170	cu	1014	VOL TRAD	ED VALUE TRADED
COUNTER		PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRAD	ED VALUE TRADED (USD)
PADENGA		0.1810	-	0.3600	0.3600	0.1810	9,6	1,737.60
SEEDCO INTER	RNATIONAL	0.2520	-	0.2520	0.2520	0.2520		
Total								0 0
01144								
Old Mutual : Counter	PRICE(VWAP)	% CHANGE	LAST TR	ADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	33.2646	-0.4600	28.000	0	1991	40.0000	26.5000	\$2761347.975.33
Old Mutual	ZSE Top 10 ETF							
Counter	PRICE(VWAP)	% CHANGE	LAST TR	ADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9493	-3.34	1.9534		1.0000	2.1600	1,680,182	\$3,275,150
Dividend Mo	onitor							
Counter	LDR		<u>Rate</u>			Payment Date		
MEIKLES				\$1.00			28/07/2021	
	L PROPERTIES	30/0	7/2021			\$0.4497		06/08/2021
<u>Upcoming E</u> ompany	<u>:vents</u>	<u>Ev</u>	<u>vent</u>	V	enue		<u>Time</u>	<u>Date</u>
TURNALI HOL	DINGS LIMITED	AGN	1		Virtual		09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE					Virtual		12.00hrs	06.08.2021
AFDIS DISTILLERS		AGN	AGM		Virtual		12.00hrs	06.08.2021
ZIMRE HOLDII		AGN	1		Virtual		10.00hrs	11.08.2021
<u>Cautionaries</u>								
Medtech	26.11.20					impact on the price		tment holding company an
Dairiboard	25.02.2		The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.					
Meikles	15.04.2					•	ting of Tanganda Tea Co	empany Limited
Ariston	03.06.20		The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.					

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