

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	8.6000	14.93
Willdale Limited	2.4000	14.29
Dairibord Holdings Limited	42.0000	14.13
General Beltings Holdings Limited	2.0000	10.73
African Sun Limited	21.6800	7.38

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	8.7000	3.33
Starafriacorporation Limited	1.6941	0.82
Ecocash Holdings Zimbabwe Limited	44.5916	0.82
Econet Wireless Zimbabwe Limited	84.3670	0.54
First Mutual Holdings Limited	25.8002	0.39

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,645,510,638,480	0.85
Turnover ZWL \$	246,314,092.70	7.94
Foreign buys ZWL \$	1,309,065.00	107.00
Foreign sales ZWL \$	27,237,705.00	72.58
Volume	4,691,771	105.23



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,306.79	0.85
ZSE Top 10	8,415.89	0.44
ZSE-Agriculture	72.95	0.62
Mid-Cap	31,672.52	1.67

### ZSE in marginal gains in week-ending trades...

The market ended the week in the black as the mainstream All Share Index rose a further 0.85% to close at 14306.79pts. ZSE Top Ten Index and the Agriculture Index added 0.44% and 0.62% to settle at 8415.89pts and 72.95pts apiece. The Mid-Cap Index ticked up 1.67% to 31672.52pts. Property concern FMP headlined the best performers of the day after surging 14.93% to \$8.6000 as it extended prior session's gains. Brick makers Willdale trailed on a 14.29% jump to close at \$2.4000. Dairy company Dairibord put on 14.13% to \$42.0000 as General Beltings improved 10.73% to \$2.0000. African Sun capped the top five winners of the day on a 7.38% lift to \$21.6800, having traded a high of \$22.0000 in the session. Leading the downside of the market was packaging group Nampak that trimmed 3.33% to \$8.7000. Star Africa and Ecocash slipped a similar 0.82% to close at respective prices of \$1.6941 and \$44.5916. Telecoms giant Econet shed 0.54% to end pegged at \$84.3670, having traded an intra-day low of \$83.0000. Insurer FML completed the day's top five losers after letting go 0.39% to close at \$25.8002. Price movement was registered in twenty-four stocks disseminated into fifteen risers and nine fallers to leave the market with a positive breadth of six.

Volume of shares traded ballooned 105.23% to 4.69m as turnover rose 7.94% to \$246.31m. Top volume drivers were Proplastics, Star Africa, Econet and TSL that claimed 24.77%, 24.37%, 22.09% and 13.79% apiece. Anchoring the value aggregate were Econet, Simbisa, Proplastics and TSL with a combined contribution of 87.78% to the outturn. The ETFs traded mixed as two recorded gains against one that faltered. The Old Mutual ETF gained 1.64% to \$5.5000 while, Cass Saddle ETF added 0.49% to \$2.0700. Morgan and Co MIZ ETF slid 4.85% to \$1.1989. On the VFEX, Padenga dropped 4.76% to USD\$0.3200 on 10,573 shares as SeedCo International improved 2.70% to USD\$0.3800 on 360 shares. Nickel miner Bindura traded 1.07m shares at a stable price USD\$0.0295.



# EFE RESEARCH – MARKET COMMENT

21.10.2022

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022
Nedbank	Listing depository receipts	VFEX		18/11/2022

## Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### ***The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:***

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innsco Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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