



## RESEARCH – MARKET COMMENT

# Market Comment 21.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,940.56	4,998.80	58.24	1.18
Mining	3,573.47	3,533.93	39.54	1.11
ZSE 10	972.23	988.51	16.28	1.68
ZSE ALL SHARE	1,499.75	1,516.33	16.57	1.11

SOURCE: ZSE

### ZSE maintains the positive momentum...

The market maintained the rising momentum in midweek trades as top capitalized stock CBZ continued to surge. The All Share Index added 1.11% to 1,516.33pts while, the Industrials were 1.2pts shy of the 5,000pts mark at 4,998.80pts. The ZSE Top Ten Index rose 1.68% to end at 988.51pts. Leading the market surge was apparel retailer Truworhs which garnered 19.85% to settle at \$0.1570. The duo of banks ZB and CBZ jumped 19.32% and 6.68% to close at respective prices of \$17.7820 and \$43.9130. Star Africa improved 5.88% to \$0.1800 while, FMP completed the top five gainers of the day on a 2.17% gain to end pegged at \$2.3500.

Headlining the fallers of the day was Proplastics which succumbed 20% to \$4.7600, followed by Nampak that let go 15.75% to \$0.8425. Zimpapers trimmed 5.72% to \$0.6788 while, Ariston shed 1.48% to \$1.3300. Axia wrapped the losers' pack on a 1.38% slide to \$3.7418. The Mining Index slipped 1.11% to 3,533.93pts weighed down by Bindura which retreated 1.35% to \$3.6500. The risers and fallers spectrum was equally distributed at twelve apiece. Activity aggregates faltered in the session with volume of shares traded dropping 59.25% to 5.56m while, turnover was down 31.40% at \$53.36m. Driving today's volume were Delta, Willdale, Meikles and Econet with a combined contribution of 65.98% while, value outturn was anchored by Delta, Innscor and Meikles that made respective contributions to the aggregate of 37.59%, 27.13% and 11.81%. Foreign buys dipped 69.94% to \$2.14m while, sales enhanced 3.80% to \$29.10m to establish a net funds outflow position.

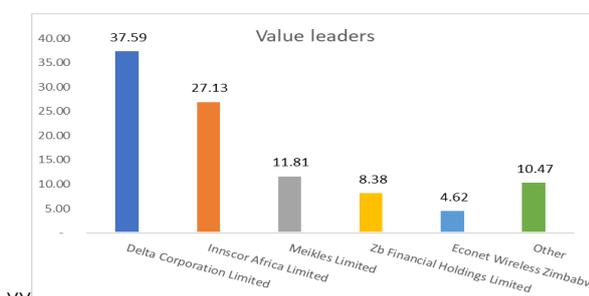
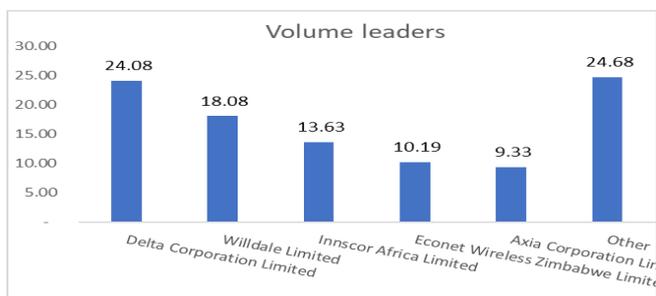
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	191,846,806,464	189,947,016,937	1.00
Turnover ZWL \$	53,362,245.60	77,790,678.05	31.40
Foreign buys ZWL \$	2,137,400.00	7,110,060.00	69.94
Foreign sales ZWL \$	29,103,306.00	28,038,492.00	3.80
No. of trades	190	269	29.37
Volume	5,560,113	13,643,914	59.25

Today's Gainers	Price	Change	% Change
Truworhs Limited	15.70	2.60	19.85
Zb Financial Holdings Limited	1,778.20	287.95	19.32
Cbz Holdings Limited	4,391.30	274.93	6.68
Starafriacorporation Limited	18.00	1.00	5.88
First Mutual Properties Limited	235.00	5.00	2.17

Today's Losers	Price	Change	% Change
Proplastics Limited	476.00	118.97	20.00
Nampak Zimbabwe Limited	84.25	15.75	15.75
Zimbabwe Newspapers (1980) Limited	67.88	4.12	5.72
Ariston Holdings Limited	133.00	2.00	1.48
Axia Corporation Limited	374.18	5.25	1.38



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Inncor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

### Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020
National Foods	AGM	Royal Harare Golf Club	0845hrs	09.11.2020

### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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