

Market Comment 20.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	191.14	190.80	0.34	0.18
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

Industrials break rising streak on profit taking in Econet and DELTA...

The industrial index broke a twenty six session rising streak after slipping 0.18% and settling at 190.80pts as flashes of profit taking emerged in heavies Econet and Delta. Despite the overall direction of the market indicating a slowdown, the spread reflected a different story as thirteen stocks closed in the black against three that were in the red. FML was the market's major casualty shedding 8.16% as it closed at \$0.0900, with telecoms giant Econet following after a 5.60% slip that took the group to \$0.3304. Beverages group Delta completed the shakers of the day on a marginal loss of 0.34% to \$1.2501 where demand could be established. Leading the top risers of the day was sugar processing and packaging group Start Africa that climbed 20% and closed at \$0.0120, as SeedCO followed with a 8.41% surge that took the group to a high of \$1.4500 and settled at a vwap of \$ 1.4340. Nampak, Meikles and Hippo completed the top risers of the day after respective gains of 4.17%, 3.07% and 2.49% as they ended at \$0.0400, \$.3092 and \$0.7200 respectively.

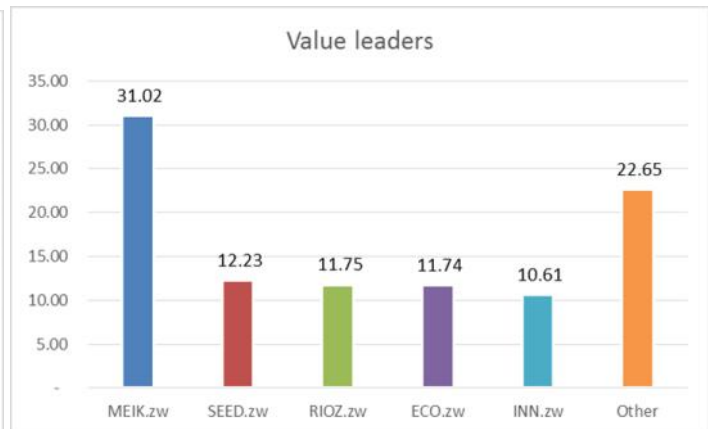
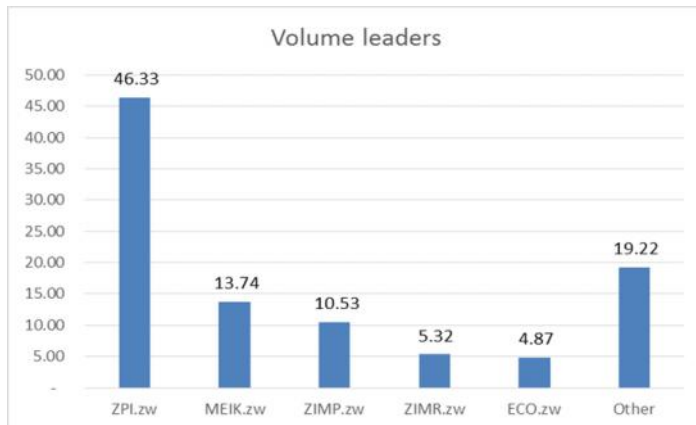
Market activity improved in the second day of the week with both volume and values of the day coming in better than the previous session on rare emergence of supply. Twenty seven stocks were active for the day and yielded 76 trades that had an aggregate 8,8m shares exchanging hands which was up 332%, and the spend totaled \$1.26m having gained 192% on prior outcome. ZPI and Meikles drove the volumes of the day with respective contributions of 46.33% and 13.74%. The market spend was anchored by Meikles which saw 31.02% of the spend being exchanged in the name

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,546,505,025	5,559,037,737	0.23
Turnover US\$	1,256,505	429,316	192.68
Foreign buys US\$	894,021	295,736	202.30
Foreign sales US\$	783,799	17,808	4301.35
No. of trades	76	44	72.73
Volume	9,171,727	2,119,418	332.75

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
SACL.zw	1.20	0.20	14.29	FML.zw	9.00	0.80	8.16
SEED.zw	143.40	11.13	11.00	ECO.zw	33.04	1.96	5.60
NPKZ.zw	4.00	0.16	4.17	DLTA.zw	125.01	0.43	0.34
MEIK.zw	30.92	0.92	3.07				
HIPO.zw	72.00	1.75	2.49				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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