

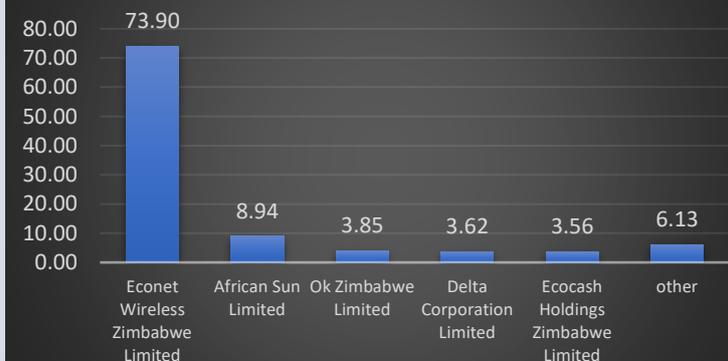


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	71.2969	14.97
Zimre Holdings Limited	10.0000	14.29
Dairibord Holdings Limited	90.0000	13.92
Rainbow Tourism Group Limited	11.0000	9.09
Delta Corporation Limited	539.7504	7.95

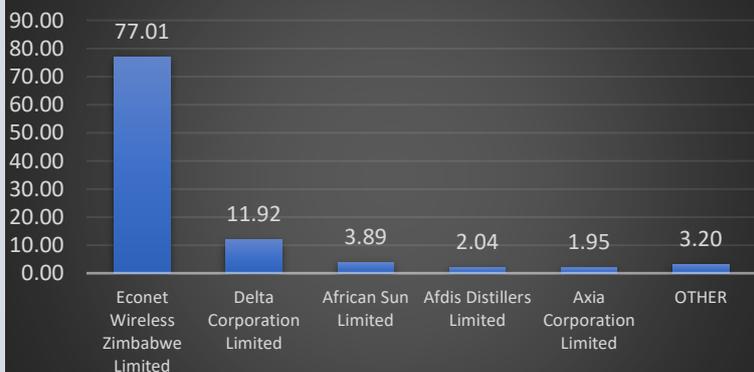
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	122.9306	12.19
Ecocash Holdings Zimbabwe Limited	62.3634	11.54
Ok Zimbabwe Limited	51.7301	5.05
Meikles Limited	190.0000	5.00
Star Africa Corporation Limited	1.6813	2.43

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,292,912,112,337	15.84
Turnover ZWL \$	407,563,552.35	89.38
Foreign buys ZWL \$	1,476,000.00	99.90
Foreign sales ZWL \$	7,980,000.00	99.47
Volume	2,486,716	80.47

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	27,620.13	1.17
ZSE 10	16,746.74	0.61
ZSE-Agriculture	114.09	1.02
Mid-Cap	58,347.79	2.58

### ZSE rebounds ahead of the Youth day holiday...

The market rebounded in week-opening trades as it jumped 1.17% to 27620.13pts, offsetting losses recorded in the previous five consecutive sessions. The ZSE Top Ten Index improved 0.61% to \$16746.74pts. The ZSE Agriculture Index added 1.02% to 114.09pts while, the Mid Cap Index ticked up 2.58% to end at 58347.79pts. Headlining the gainers' pack was African Sun that surged 14.97% to \$71.2969. Trailing was Zimre holdings Limited that garnered 14.29% to settle at \$10.0000. Dairibord swelled 13.92% to close at \$90.0000 while, hotelier RTG jumped 9.09% to \$11.0000. Beverages concern Delta rallied 7.95% to close at a vwap of \$539.7504 having traded an intra-day high of \$550.0000. Leading the decliners of the day was banking group CBZ which dipped 12.19% to \$122.9306 while, fintech group Ecocash followed on a 11.54% slump to \$62.3634. Retailer OKZIM trimmed 5.05% to \$51.7301 while, Meikles was 5.00% softer at \$190.0000. Star Africa capped the top five shakers of the day on a 2.43% slip to \$1.6813.

The market closed with a positive breadth of two as ten counters gained against eight that retreated. Activity aggregates were depressed in Monday's session as volumes succumbed 80.47% to 2.49m while, turnover tumbled 89.38% to \$407.56m. Econet claimed the lion's share of the volume and value aggregates accounting for 73.90% of the former and 77.01% of the latter. Delta was the other notable value driver of the day with a contribution of 11.92% to the outturn. Foreign purchases dipped 99.90% to \$1.48m while, sales plunged 99.47% to \$7.98m as the market closed with a net funds outflow position. Padenga was the only counter to trade on the VFEX as it receded 3.77% to USD\$0.2500 on 17,573 shares. Three ETFs were active in the session as two registered gains while, one faltered. The Datvest ETF rose 4.68% to \$1.7000 while, MIZ was 3.70% up at \$1.4000. The Old Mutual ETF came off 10.52% to \$8.0553 on 85,414 units.



# EFE RESEARCH – MARKET COMMENT

## 20.02.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%