

Members of the Zimbabwe Stock Exchange

## Market Comment 19.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.08	130.98	0.10	0.08
Mining	23.68	23.68	0.00	0.00

**SOURCE: ZSE** 

# High value trades in OKZIM and HIPPO ...

The duo of OKZIM and HIPPO sustained Monday trades with their combined 94.42% to the \$137,153.25 churned today. Both were executed at their previous prices of \$0.0600 and \$0.3825 respectively and ended offered at the same levels. Usually active top capitalized stocks traded mixed and thinly; DELTA \$61.50 closing well bid, INNSCOR \$1,476.00 at \$0.6000 ending with insignificant demand, ECONET registered no trades with buyers looking at \$0.2700 and SEEDCO \$850.24 at \$0.9875 ending offered at \$0.9900. Active stocks were down 35.29% to 11 and value traded decreased 13.18% to \$137,153.25 whilst volumes grew 44.19% to 1.85mn. OKZIM contributed 90.19% to volumes with the rest of the market sharing 9.81%. The trading distribution was I gainer, 4 declines and 6 unchanged resulting in a negative breath of 3 to see the industrial index dropping by a marginal 0.08% to 130.98pts

On the downside was DELTA that lost 0.30% to \$0.8200, BARCLAYS that eased 0.23% to \$0.0431, FML that shed 0.99% to \$0.0200 and MASH that dropped 4.52% to \$0.0190. Muti-listed financial services group OLD MUTUAL was the sole gainer adding 0.80% to \$2.2505 as bids slowly creeped up recovering from a recent low of \$2.2000. The Mining Index was flat at 23.68pts with no trades taking place in their class. Foreigners were less active as inflows of the day fell 99.94% to a mere \$62 all being purchases in Delta. Foreign outflows were up 860.93% at \$127,919 contributing 93.27% of the day's outturn with disposal being composed of HIPPO and OKZIM. CFI which got a unanimous endorsement by shareholders last Friday for its 81% equity disposal in property investment company Lanaford Estates to FIDELITY was agaressively bid at \$0.0465 with no trace of supply.

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Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,420,072,017	3,422,760,886	0.08
Turnover US\$	137,153	157,974	13.18
Foreign buys US\$	62	103,786	99.94
Foreign sales US\$	127,919	13,312	860.93
No. of trades	24	35	31.43
Volume	1,847,957	1,281,573	44.19

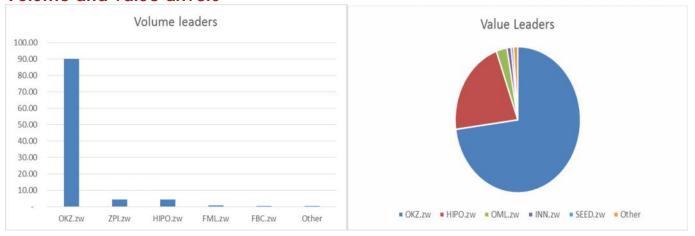
Gainers	Price	Change	% Change
OML.zw	225.05	1.78	0.80

Losers	Price	Change	%Change
MASH.zw	1.90	0.09	4.52
FML.zw	2.00	0.02	0.99
DLTA.zw	82.00	0.25	0.30
BARC.zw	4.31	0.01	0.23



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#### Volume and value drivers



#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

### **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15

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