

Members of the Zimbabwe Stock Exchange

Market Comment 19.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.85	99.83	0.02	0.02
Mining	26.35	26.35	0.00	0.00
SOURCE: ZSE				

Equities slip in week ending trades ...

The Industrial Index slowed down in week ending trades easing 0.02% to 99.83pts and capped a week of swinging sessions. The risers and fallers were evenly distributed at two apiece in a session that saw fifteen counters trading. Weighing on the main Indicator was conglomerate Innscor which lost ground as scrappy holders released stock in the heavy cap at a price that was 0.26% lower to reverse yesterday's gains as the group settled at \$0.1915, where demand could be established and the stock closed well bid at that level. Waning demand in OKZIM saw the retailer giving up 2.94% to trade at \$0.0330. Mitigating the market losses were gains in CFI Holdings which rallied 3.26.% to \$0.0950 as 21,211 shares exchanged hands while, Multi-listed group Old Mutual followed after gaining 0.32% to trade at a VWAP of \$2.4725 as demand persist in the stock. Meanwhile, the mining index closed the week steady at 26.35pts with no trades in the resources sector.

Aggregate activity for the day slightly improved from yesterday reflected in the value traded which ballooned 154.71% to \$0.12m with the value outturn rising 61.95% from prior levels. Notable volume movers were DLTA (34%), ZPI (13.94%), FBC (12.25%), and OKZ (11.90%).Trades in Delta, Old Mutual and PPC lifted the value outturns with respective contributions of 69.46%, 12.47% and 5.30%. Local participation was the mainstay of the day as inflows of \$3,182 accounted for 2.73% of the turnover whilst outflows stood at \$76,475 claiming 65.5% of the same, resulting in the foreign net outflow of \$73,293. Most active stocks among foreign investors were Delta, FBC and ZPI.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,749,569,541	2,750,263,597	0.03
Turnover US\$	116,747	45,835	154.71
Foreign buys US\$	3,182	0	-
Foreign sales US\$	76,475	0	-
No. of trades	31	21	47.62
Volume	358,672	221,467	61.95

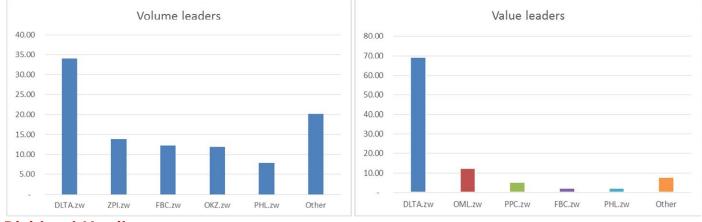
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
CFI.zw	9.50	0.30	3.26	OKZ.zw	3.30	0.10	2.94
OML.zw	248.05	0.80	0.32	INN.zw	19.15	0.05	0.26



EFE RESEARCH – MARKET COMMENT 19.08.16

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	<u>Time</u>	Date
NICOZ DIAMOND	INTERIM RESULTS	Board Room, 2nd Floor; Insurance Centre; 30	1200hrs	24.08.16
		Samora Machel Avenue		
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House, Hre	1000hrs	29.08.16

Cautionaries

<u>Company</u>	Issue Date	<u>Subject</u>
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
РРС	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise
		caution when dealing in the Company's shares
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries

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