

Members of the Zimbabwe Stock Exchange

# Daily ZSE Market Report

19-February -2015







	18-Feb-15	19-Feb-15	% Δ
ZSE Industrials	168.53	168.55	0.01
ZSE Mining	52.20	47.56	10.64
Volume Traded (mn)	11.87	7.41	37.54
Value Traded (US\$ mn)	9.03	1.22	86.54
Market Cap (US\$ mn)	4,390.15	4,390.15	0.00
Foreign Purchases (US\$ mn)	8.627	0.923	89.30
Foreign Sales (US\$ mn)	7.302	1.126	84.58

# \*\*\* Market Cap is Inclusive of Econet Class A Shares

**Top Risers** 

	Stock Name	Price	% Change	YTD Δ %	
1	MASIMBA	1.50	15.38	34.78	
2	EDGARS	9.50	5.56	13.10	
3	ECONET	55.00	0.92	8.33	
4					
5					

#### **Top Fallers**

	Stock Name	Price	% Δ	YTD ∆ %
1	FBCH	7.50	6.25	5.71
2	MASHHOLD	2.60	3.70	3.70
3	PPC	185.00	2.63	5.71
4				
5				

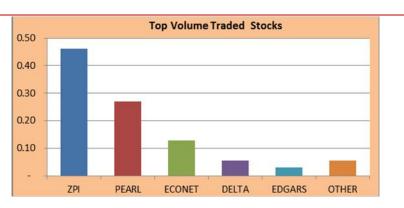
# Industrials marginally up in mixed trades...

Industrials were marginally up notching 0.01% to 168.55pts in today's mixed session. There was no breath today from the 16 active stocks in which 3 advanced, 3 lost and 10 were unchanged. Driving the benchmark Index was ECONET which added 0.92% to 55c, apparel retailers EDGARS that shot up 5.56% to 9.5c and MASIMBA which jumped 15.38% to 1.5c. MASIMBA is currently trading under cautionary with speculation rife that the group could be heading for a separation of the manufacturing and construction businesses. Weighing down the market were cement manufacturers PPC that declined 2.63% to 185c, financial services group FBC gave up 6.25% to 8c and property concern MASH fell 3.70% to 2.6c. MASH is set for an AGM on 26 February 2015 where they will seek authority to extend its share buy-back to 1 April 2016.

Minings fell 10.64% to 47.56pts on the back of overwhelming weakness in the sector with no trades taking place. BINDURA was offered at 4c and RIO ZIM at 12c with no buyers showing in the two despite being offered lower than their last traded prices. RIO ZIM held its EGM today in which it sought shareholder approval for its \$10mn rights issue. The only bid in the sector is currently showing in coal miners HWANGE that got a lifeline from the Reserve Bank who arranged a US\$18 million facility to be used by the company to purchase equipment and enhance coal production.

Volumes declined 37.54% to 7.41mn shares and were anchored by property companies ZPI and Pearl which exchanged 3.42mn shares and 2mn shares in that order. Meanwhile turnover subsided 86.54% to \$1.22mn. Leading inputs of the day's turnover were from Econet with \$0.53mn and \$0.48mn from Delta which had a combined 82.87% of the value. Foreign participation declined consistent with the above mentioned aggregates with buys declining 89.30% to \$0.92mn and sales falling 84.58% to \$1.13mn. ZSE continues to be sustained by external investors as shown by today's foreign purchases and sales turnover contributions to today's values of 75.66% and 92.63% respectively.





#### **DIVIDEND MONITOR**

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

#### **UPCOMING EVENTS**

COMPANY	EVENT	VENUE	DATE	TIME
ART	AGM	202 Seke Road, Head Office, Graniteside, Harare	27.02.15	14.00HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 <sup>TH</sup> Floor Insurance Centre, 30 S Machel Ave, Harare	25.02.15	15.00HRS
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS

## **RIGHTS ISSUES**

COMPANY	EVENT	OPENING DATE	CLOSING DATE	CLOSING
ZHL	Rights issue	02.02.15	20.02.15	20.02.15

## **CAUTIONARIES**

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>TH</sup> DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit in