

Members of the Zimbabwe Stock Exchange

# Market Comment 19.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.96	145.06	0.90	0.62
Mining	58.51	58.51	0.00	0.00

**SOURCE: ZSE** 

## **Econet weighs on Industrials in a dull Thursday trades...**

Thursday's trading session saw weakness in activity on the ZSE as aggregates closed softer to register a dull session. The value of trades fell 60.69% to \$159,469 which was the second lowest value in thirteen sessions recorded this year. Volumes were similarly down 63.07% to 408,245 shares as few trades were only confined in Innscor and Simbisa. Foreign disposals fell 71.28 % to a lowly \$110,142 resulting in a net funds outflow position as nil purchases by foreigners were seen in the day. With all indicators trekking southwards, the mainstream Industrial Index was down 0.62% to close at 145.06pts.

The Mining Index was stable at 58.51pts for the 5<sup>th</sup> successive session, with no trades in the subsector. RioZim closed firmly bid at \$0.3000 while, Bindura and Hwange ended the session well offered at \$0.0350 and \$0.0300 respectively. Eleven stocks were active in today's session with only three stocks which registered price movements as two gained against one faller. Econet was the only stock to trade softer after succumbing 10% to trade at \$0.2700 for circa 3,000 shares as demand and supply fails to find consensus post its rights issue announcement. The duo of Simbisa and Old mutual were the only stocks to trade in the positive after putting on 3.13% and 0.05% to settle at \$0.1650 and \$3.5041 in that order. Delta and Innscor traded unchanged at \$0.9150 and \$0.4800 apiece.

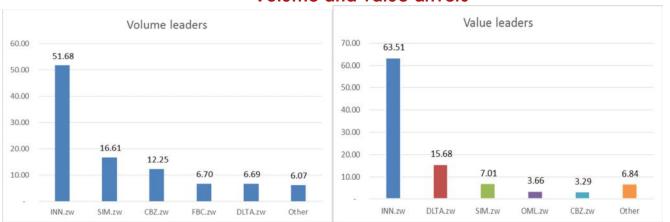
Market Snapshot	Today	Previous	Change
Market Cap US\$	4,024,679,329.00	4,048,856,441.00	0.60
Turnover US\$	159,469	405,669	60.69
Foreign buys US\$		1,780	100.00
Foreign sales US\$	110,142	383,565	71.28
No. of trades	21	26	19.23
Volume	408,245.00	1,105,371.00	63.07

<b>Today's Gainers</b>	Price	Change	% Change
SIM.zw	16.50	0.50	3.13
OML.zw	350.41	0.16	0.05

Today's Losers	Price	Change	%Change
ECO.zw	27.00	3.00	10.00



### Volume and value drivers



## **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
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## **Upcoming Events**

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

### **Cautionaries**

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares

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