

### EFE RESEARCH - MARKET COMMENT

## Market Comment 17.12.2021

<u>Index</u>	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,052.48	9,914.76	137.72	1.37
ZSE 10	6,226.37	6,137.22	89.15	1.43
Industrial	33,199.51	32,739.96	459.55	1.38

**SOURCE: ZSE** 

# All Share reaches a 49-day low...

The market extended losses for the seventh consecutive session as the All Share Index registered a forty-nineth day low of 9914.76pts after letting go 1.37% while, the Industrials slipped 1.38% to close at 32739.96pts. The ZSE Top Ten Index slid 1.43% to 6137.22pts. Small caps anchored the fallers' pack with Mashonaland emerging as the major casualty of the day on a 16.31% decline to end at \$2.6780. Dairibord followed after trimming 15% to \$34.0000 while, Getbucks dropped 13.19% to \$2.0800. Medtech succumbed 11.86% to settle at \$52.0000 with logistics group Unifreight capping the top five laggards of the day, recording a 10.49% loss to \$29.5385. Hotelier RTG headlined the winners of the day after jumping 17.05% to \$7.0000, albeit on scrappy 500 shares, trailed by Axia that ticked up 4.13% to \$27.2853. Brick manufacturer Willdale went up 3.62% to \$2.9020 as property concern FMP rose 3.28% to \$7.8000. Conglomerate Meikles gained 1.60% to \$106.8273 and completed the top five risers set.

Fallers of the day outweighed gainers by a count of seven, leaving the market with a negative breadth. Activity aggregates improved in Friday's session as volumes rose 76.94% to 1.98m with turnover adding on 10.30% to \$106.43m. Volume leaders of the day were CBZ, Cassava, Delta, First Capital and Proplastics that contributed a combined 70.91%. CBZ and Delta claimed 36.87% and 27.37% of the value outturn apiece. Old Mutual ETF slid 0.49% to \$4.9696 as 6,127 units worth \$30,448.6500 traded while, no trades were recorded on VFEX. Foreign purchases dipped 91.67% to \$1.33m while, sales ballooned 200.20% to \$9.22m, leaving the market with a net funds outflow position.

	<b>-</b> .		<b>.</b>
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,122,224,125,756	1,138,162,878,244	1.40
Turnover ZWL \$	106,431,380.33	96,492,841.95	10.30
Foreign buys ZWL \$	1,327,620.00	15,932,960.00	91.67
Foreign sales ZWL \$	9,218,388.00	3,070,770.00	200.20
No. of trades	265	268	1.12
Volume	1,980,667	1,119,418	76.94
Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	7.0000	1.02	17.05
Axia Corporation Limited	27.2853	1.08	4.13
Willdale Limited	2.9020	0.10	3.62
First Mutual Properties Limited	7.8000	0.25	3.28
Meikles Limited	106.8273	1.68	1.60
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.6780	0.52	16.31
Dairibord Holdings Limited	34.0000	6.00	15.00
General Beltings Holdings Limited	2.0800	0.32	13.19
Medtech Holdings Limited	52.0000	7.00	11.86
Unifreight Africa Limited	29.5385	3.46	10.49



Members of the Zimbabwe Stock Exchange

### Volume and value drivers

13.0000

12.11.2021



Old	Mutual	<u>Zimbabwe</u>
_		

Caledonia Total

VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWLŞ				
1,007	110.0000	26.5000	\$8,301,717,900.0000				

13.0000

12.6400

13.0000

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.9000	-0.49	4.9696	1.0000	6.0000	6,127	30,448.6500

#### **Dividend Monitor**

CBZ

Counter	<u>LDR</u>		<u>Rate</u>		Payment Date
AFDIS	03.12.2021		\$0.7000		28.12.2021
Hippo	24.12.2021		\$1.0800		07.01.2022
Upcoming Events					
Company	<u>Event</u>	<u>Venue</u>		<u>Time</u>	<u>Date</u>
TANGANDA LIMITED	Listing on ZSE	-		-	TBA
BINDURA NICKEL	E.G.M	Virtual		10.00hrs	13.12.2021

BINDURA NICKEL		E.G.M	Virtual		10.00hrs	13.12.2021		
Cautionaries								
Meikles	15.04.21	Company published cau	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited					
ZIMPLOW HOLDINGS	21.09.2021	The company is negotian shares.	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.					
STAR AFRICA	18.10.2021	The major shareholder i	s contemplating a transaction	that may have a material impact	on the value of the c	ompany's shares.		
FIRST MUTUAL	12.11.2021	Major shareholder NSS	SA has executed an agreem	ent selling 31.22% of its stake to	CBZ Holdings.			

NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.