

Members of the Zimbabwe Stock Exchange

Market Comment 17.10.2017

Index	Previous	Today	Move pts	Change %
Industrial	512.67	517.02	4.35	0.85
Mining	134.44	134.48	0.04	0.03

SOURCE: ZSE

Market closes day in the black...

The ZSE charged ahead in Tuesday trades as the benchmark Industrial Index put on 0.85% to close pegged at 517.02pts while the Mining Index advanced a marginal 0.003% and closed at 134.48pts buoyed by trades in miner Riozim which rose 22.72% to close at \$1.1025. A bullish sentiment continued to prevail on the ZSE as twelve counters recorded gains against eight fallers to set a positive market breadth of four. Nampak led the market charge with a 20% advance taking it to \$0.1740 while ZBFH followed on a 14.29% lift that saw it close at \$0.4000. Natfoods gained 8.54% to \$7.5000 as demand continued to soar with Sugar producers Hippo continuing to pile in the gains as it charged 7.06% to a vwap of \$1.6800. FML capped the top risers of the day on a 6.60% advance to \$0.2132. Leading the fallers of the day was Star Africa which eased 4% to \$.0.0240. Trailing was Axia and nickel mining group Bindura shedding 1.52% and a marginal 0.56% to end the day with \$0.2850 and \$0.0550 respectively. Multi- listed group OML let go 0.20% to \$14.2011 while, fast foods group Innscor completed the shakers of the day plunging by a slender 0.07% to end at \$1.7800.

Overall market performance for the day had a mixed outturn from prior session as mirrored in all measures. Turnover dipped 8.60% to \$4.4m while, volumes exchanged rose 36.92% to 3.46m shares. Star Africa and Heavy cap Econet emerged the top volume drivers of the day accounting for 28.99% and 23.80% apiece. Foreign participation in the market slowed down, as foreign buys had 45.53% while, foreign sales plummeted 28.90% to \$2,150,444.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,635,060,283	14,513,758,667	0.84
Turnover US\$	4,400,595.70	4,814,483.22	8.60
Foreign buys US\$	1,660,593.00	3,048,362.00	45.53
Foreign sales US\$	2,150,444.00	3,024,730.00	28.90
No. of trades	127	122	4.10
Volume	3,462,948	2,529,144	36.92

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
NPKZ.zw	17.40	2.90	20.00	SACL.zw	2.40	0.10	4.00
ZBFH.zw	40.00	5.00	14.29	AXIA.zw	28.50	0.44	1.52
NTFD.zw	750.00	59.00	8.54	BIND.zw	5.50	0.02	0.36
HIPO.zw	168.00	11.08	7.06	OML.zw	1,420.11	2.91	0.20
FML.zw	21.32	1.32	6.60	INN.zw	178.13	0.12	0.07



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Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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