

Members of the Zimbabwe Stock Exchange

# Market Comment 17.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.80	99.39	0.41	0.41
Mining	18.74	18.74	0.00	0.00

**SOURCE: ZSE** 

# ZSE dips further as OKZIM trades highlight the session...

The Industrials index receded by a further 0.41% to 99.39pts as most heavy caps lost value on subdued demand. 10 counters traded softer with no risers in the session as the bearish mood continues to sweep across the ZSE. The losers, among them 6 heavy cap counters, namely CAFCA, AFDIS, BAT, Simbisa, Innscor and Old Mutual drove the market lower in mid-week trades. Cable manufacturer CAFCA topped the fallers with a hefty 19.88% drop to \$0.3205 on a paltry 100 shares. AFDIS, BAT, and Simbisa shed 6.25%, 2.173% and 0.69% to \$0.4500, \$0.1150 and \$0.1440 respectively .Other heavy cap losses were in Innscor and Old mutual which tumbled 0.26% and 0.12% to settle at \$0.1895 and \$1.8002 each. No trades were recorded in Econet though demand remains evident while, Delta traded only 8 700 shares at a stable price of \$0.5200. The resources index was flat at 18.74pts for the 4th consecutive session.

Aggregated volume of the day improved 7.40% to circa 13.42m shares on yesterday while, the value of trades fell 8.59% to \$0.77m. OKZIM for the second session was the top driver of volume accounting for 85% of the outturn and led the value contributions for the day with a 51.97% stake of the day's spend. Another notable trade was recorded Innscor which accounted for 8.12% of the volume and 26.82% on the value aggregate. Foreigners were net sellers recording outflows of \$690,186 against measly inflows of \$4,092. However, in relative terms both foreign aggregates declined; 96.63% on purchases and 13.91% on disposals. Inflows were seen in Old Mutual while, disposals were mainly seen in Innscor, Lafarge and OKZIM.

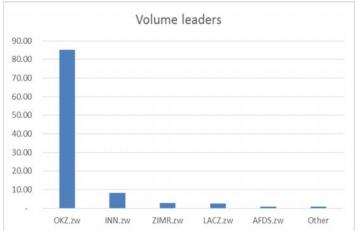
Market Snapshot	Today	Previous	Change
Market Cap US\$	2,692,103,615	2,702,993,814	0.40
Turnover US\$	769,704	842,056	8.59
Foreign buys US\$	4,092	121,306	96.63
Foreign sales US\$	690,186	801,744	13.91
No. of trades	36	29	24.14
Volume	13,419,141	12,494,371	7.40

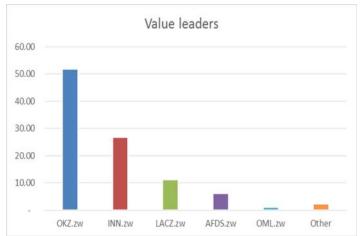
Gainers	Price	Change	% Change

Losers	Price	Change	%Change
CAFCA.zw	32.05	7.95	19.88
AFDS.zw	45.00	3.00	6.25
PROL.zw	2.10	0.10	4.55
BAT.zw	1,150.00	25.00	2.13
ZIMR.zw	1.27	0.01	0.78



#### Volume and value drivers





#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

### **Upcoming Events**

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

### **Cautionaries**

<b>Company</b>	<b>Issue Date</b>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and
		Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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