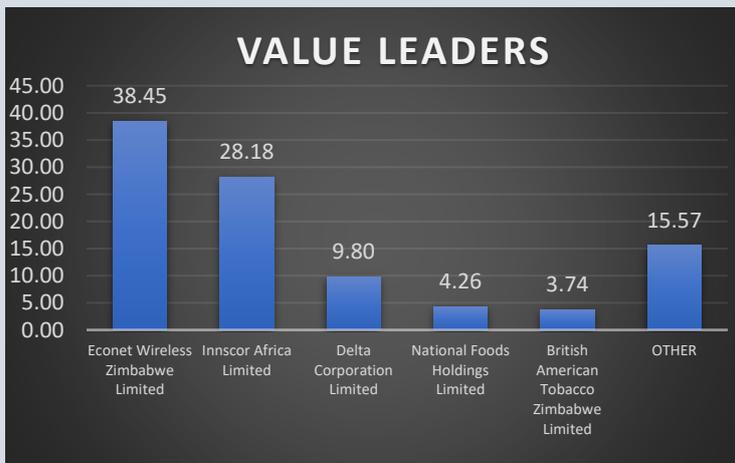
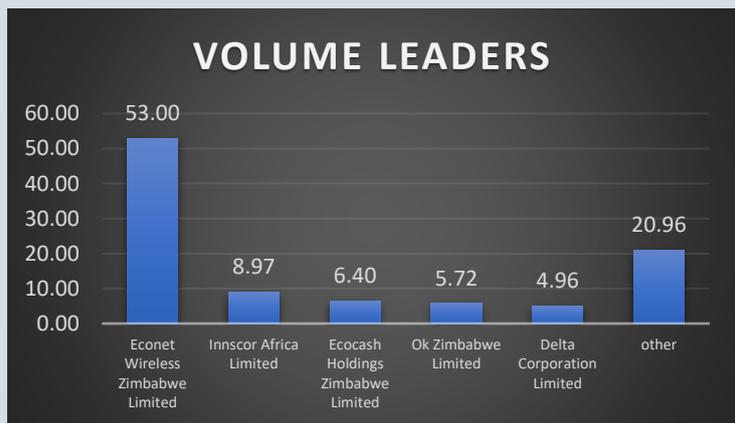




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	8.0000	6.40
African Sun Limited	25.9091	5.86
First Capital Bank Limited	9.5000	3.43
Ok Zimbabwe Limited	29.9398	2.89
Econet Wireless Zimbabwe Limited	71.9825	2.85

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimplot Holdings Limited	17.0357	9.14
Ariston Holdings Limited	3.6229	8.28
Cbz Holdings Limited	120.0000	7.69
Fidelity Life Assurance Limited	22.4000	6.67
Dairibord Holdings Limited	47.0000	5.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,588,157,433,131	0.93
Turnover ZWL \$	166,087,028.15	23.55
Foreign buys ZWL \$	40,000.00	14.29
Foreign sales ZWL \$	4,752.00	92.87
Volume	1,671,460	68.37



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,808.13	0.93
ZSE Top 10	7,826.89	1.41
ZSE-Agriculture	73.13	0.92
Mid-Cap	32,952.75	0.02

### Market retreats further...

The ZSE losses persisted into the midweek session despite the heavy cap counters trading mixed. The primary All Share Index lost 0.93% to 13,808.13pts while, the Blue-Chips Index slipped 1.41% to 7,826pts. The Agriculture Index went down 0.92% to 73.13pts as the Mid-Cap Index added 0.02% to close at 32,952pts. Headlining the laggards of the day was Zimplot Holdings Limited that trimmed 9.14% to close at \$17.0357 followed by, Ariston Holding that dropped 8.28% to \$3.6229. Bankers CBZ Holdings fell 7.69% to settle at \$120.0000 while, life assurer Fidelity declined 6.67% to \$22.4000. Milk processor Dairibord capped the top five loser's set on a 5.53% slump to close the day pegged at \$47.0000. Other noteworthy losses were in Delta (-2.12%), Innscor (-2.65%) and Simbisa (-1.87%). Clothing retailers Edgars led with winners of the day on a 6.40% jump to close at \$8.0000 while, hotelier African Sun advanced 5.86% to \$25.9091. Bankers First Capital ticked up 3.43% to \$9.5000 as OK Zimbabwe Limited rose 2.89% to close at \$29.9325. Completing the winners' set was telecoms giant Econet that registered a 2.85% uplift to close pegged at a vwap of \$71.9825.

Activity aggregates were depressed in the session as volumes traded succumbed 68.37% to 1.67m while, value outturn fell 23.55% to \$166.09m. Econet, Innscor, Ecocash and OKZIM contributed 53.00%, 8.97%, 6.40% and 5.72% in that order of the volume traded. The top value drivers of the day were Econet, Innscor and Delta that accounted for a shared 76.43%. Padenga Holdings was the only counter that registered trades on the VFEX, trading 4,124 shares worth USD\$1,010.38 as the group ended the day at USD\$0.2450. The Old Mutual ETF improved 14.91% to \$6.3093 while, the MIZ ETF ticked up 7.18% to \$1.2000. The Datvest MCS rose 0.39% to settle at \$1.6169.



# EFE RESEARCH – MARKET COMMENT

## 16.11.2022

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
UNIF	23.11.2022	ZWL\$0.5900	30.11.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Ministry of finance	Budget Presentation	Parliament		24/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022
Simbisa Corporation	A.G.M	Virtual	0815hrs	18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.

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