



	13-Feb-15	16-Feb-15	% Δ
ZSE Industrials	168.36	169.02	0.39
ZSE Mining	58.13	58.13	0.00
Volume Traded (mn)	19.93	6.06	69.59
Value Traded (US\$ mn)	1.82	1.86	2.59
Market Cap (US\$ mn)	4,609.62	4,398.28	4.58
Foreign Purchases (US\$ mn)	1.133	1.443	27.34
Foreign Sales (US\$ mn)	0.792	1.371	73.17

Industrials positive on 1c price movements ...

The Industrial Index opened the week at 169.02pts, 0.66pts or 0.39% up from Friday's 168.36pts as heavies Delta and Inncor traded positive. Buyers paid up 1c in Delta and 0.99c in Inncor resulting in the respective rises of 0.87% to 116c and 1.68% to 59.99c while the other top capitalised stocks Econet and Seedco were stable at 54.9c and 102c in that order. Firm demand remained visible in the above mentioned heavies with more likelihood of the benchmark Index continuing on the uptick. Zimplot which ended its \$5mn rights issue last Friday was the market leader surging 1c or 15.38% to settle at 7.5c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ZIMFLOW	7.50	15.38	16.82
2	INNSCOR	59.99	1.68	0.02
3	DELTA	116.00	0.87	13.73
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FIDELITY	5.00	16.67	0.00
2				
3				
4				
5				

Financial Services Group Fidelity which recently reported to be on a \$2.5mn funeral insurance business expansion was the single faller shedding 1c or 16.67% to 5c, its year opening price. No movement was recorded in the resources sector with the Index maintaining 59.13pts and registered a single trade in Rio trading at prior price of 15c. Turnover was up by a marginal 2.59% at \$1.86mn boosted by high value deals as volumes in contrast fell 69.59% to 6.06mn shares. Leading contributors to value traded were Econet \$0.98mn, Delta \$0.39mn and Inncor \$0.25mn being an aggregate 87.34% of today's outturn. Outstanding volumes were seen in NTS 1.9mn shares, Econet 1.78mn and Zimplot 1.54mn and these constituted 86.14% of the total.

In company news, Delta in its initiatives to reduce operating costs is reported to have upgraded its PET plant to include blow moulding unit, syrup manufacturing plant as well as laboratory upgrade. The move is said to result in 31% manufacturing costs reduction from \$73/hectolitre to \$50/hectolitre, a saving that is expected to be passed on to the consumer. Previously Delta used to buy finished bottles from its former subsidiary Megapak which is now in the Nampak Zimbabwe stable. YTD the brewer is up 13.73% having started the year at an all time low of 102c. Meanwhile Meikles was suspended from trading today pending clarification of its 2014 results.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	25.02.15	15.00HRS

RIGHTS ISSUES

COMPANY	EVENT	OPENING DATE	CLOSING DATE	CLOSING
ZIMFLOW	Right issue	05.01.15	13.02.15	13.02.15
ZHL	Rights issue	02.02.15	20.02.15	20.02.15

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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