

Members of the Zimbabwe Stock Exchange

Market Comment 15.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	534.13	527.27	6.86	1.28
Mining	138.12	138.12	0.00	0.00

SOURCE: ZSE

ZSE dips as market sell offs set in amidst political uncertainty ...

Bears haunted the ZSE in mid- week as the benchmarks slipped into the red in a session that had the fallers dominating the market. Eighteen counters were active for the day with fourteen bears dominating the market against four bulls, leaving a negative market breadth. Heavies BAT, Econet, Innscor, Delta and SeedCO were the main victims to pull the main Index southwards. Edgars headlined the fallers of the day after succumbing with a hefty 19.75% to trade at \$0.0642. ZHL followed with a 19.62% slide to see its shares exchange hands at \$0.0213. PPC let go 4.50% to close at a vwap of \$3.2969 apiece as selling pressure emerged on the stock. TSL led the risers of the day with a 3.77% surge to settle at \$0.5500. CFI and Powerspeed were amongst the risers list after putting on respective gains of 1.23% and 0.13% to close at \$0.8200 and \$0.0750. Crocodile skin producer Padenga completed the risers list after adding a negligible 0.02% to settle at \$0.8100. Consequently, the Industrial Index came off by 1.28% and closed the day at 527.27 pts

Activity aggregates ended the day with a mixed outturn with volumes going up 27.33% on yesterday to 10.28m shares while, the turnover slipped a further 13.34% from previous session and closed at \$13.68m. Econet emerged as the markets most favourable stock as the group accounted for 38.86% of volume and 53.66% of the value with its \$7,339,373 worth of trades as 3,995,260 shares exchanged hands. Other notable trades were seen in Delta and PPC which claimed 16.59% and 11.71% of the value outturn. Foreign participation slowed down as inflows dipped 57.14% to \$1,507,633 while, outflows weakened 48.46% to \$2,968,301 resulting in a net foreign outflow position. Number of trades for the day decreased from yesterday's total of 174 to 149. Meanwhile, the Mining Index was stable for the third consecutive session with Bindura, Falgold, Hwange and RioZIM remained unchanged at \$0.0500, \$0.0220, \$0.0380 and \$1.975 in that order.

Market Snapshot	Today	Previous	Change
Market Cap US\$	15,002,818,152	15,193,535,339	1.26
Turnover US\$	13,677,213.11	15,783,057.03	13.34
Foreign buys US\$	1,507,633.15	3,517,894.00	57.14
Foreign sales US\$	2,968,302.16	5,759,614.00	48.46
No. of trades	149	174	14.37
Volume	10,281,437	8,074,793	27.33

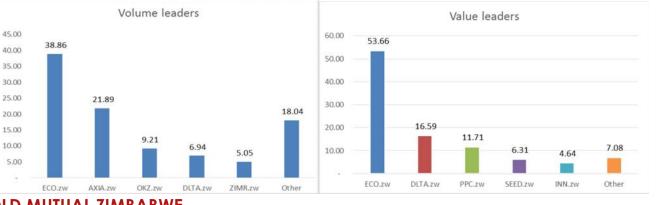
Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
TSL.zw	55.00	2.00	3.77	EDGR.zw	6.42	1.58	19.75
	82.00			ZIMR.zw	2.13	0.52	19.62
CFI.zw	82.00	1.00	1.23	BAT.zw	3,700.00	300.00	7.50
PWS.zw	7.50	0.01	0.13	PPC.zw	329.69		
PHL.zw	81.00	0.02	0.02	F F C.2W	525.05	15.55	4.50
				INN.zw	166.00	3.09	1.83



EFE RESEARCH – MARKET COMMENT 15.11.17

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Volume and value drivers



OLD MUTUAL ZIMBABWE

24.07.17

Simbisa

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP	
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.	
Divider Counter	nd Monitor	<u>LDR</u>			Rat	te	Payment Date	
Upcoming Events								
<u>Company</u>	Eve	<u>nt</u>	<u>Venue</u>			<u>Time</u>	<u>Date</u>	
ZECO	AGN	Л	160 Enterp	orise Road, Highla	nds	2pm	20/10/17	
CFI	EGN	1	Meikles Ho	otel		9am	20/11/17	
Cautionaries								
Colcom	10.05.17			rity shareholders untary delisting of	•	lcom shares in	exchange for its	

application for a secondary listing on LSE (AIM).

Board has approved, subject to RBZ, regulatory and shareholder's approval, the

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