



Members of the Zimbabwe Stock Exchange

EFE RESEARCH – MARKET COMMENT
15.07.15

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Index	Previous	Today	Move pts	Change %
Industrial	144.38	144.45	0.07	0.05%
Mining	39.72	39.72	0.00	0.00%

SOURCE: ZSE

Industrials rebound in a lightly traded mid-week session...

The Industrial Index broke its last 2 day retreats rebounding 0.07pts or 0.05% to end 144.45 pts which was the high of the day having recorded an intraday low of 144.38pts. Momentum was in DELTA that marginally inched 0.05% to settle at \$0.9675 and PEARL that rose 3.57% and closed at \$0.0290. Sugar manufacturers STAR AFRICA with outstanding March finals lost 1.6% to \$0.0123. The Mining index was unchanged at 39.72pts with BINDURA and FALGOLD trading at their prior prices of \$0.032 and \$0.005 respectively while HWANGE and RIOZIM recorded no trades.

It was a quiet mid week session with activity limited to thirteen stocks and 31 trades. Volumes dipped 95.85% to 1,340,189 shares while value traded plummeted 90.95% to \$113,780.82 with Minings contributing \$384.98 and Industrials \$113,780.83. Similar to the above trends, foreign buys dropped 99.29% to \$8,008 whilst the sales fell 91.15% \$87,174. In other heavies INNSCOR and SEEDCO registered no trades with strong demand showing in both of them. In a related story conglomerate INNSCOR is reported to have acquired Transerv, a local company that deals in automotive spare parts. This is one of the acquisitions the group is on record to have been pursuing in efforts to increase its diversity. The company this week also renewed its cautionary to demerge the Quick Service Restaurants from the group by way of dividend in specie.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,781,724,937	3,779,689,138	76.61%
Turnover US\$	113,782.00	1,257,707.55	-90.95%
Foreign buys US\$	8,008	1,130,865	-99.29%
Foreign sales US\$	87,174	984,480	-91.15%
No. of trades	31	43	-27.91%
Volume	1,340,189	32,289,099.00	-95.85%

Today's Gainers	Price	Change	% Change
PEAR.zw	2.9	0.1	3.57%
DLTA.zw	96.75	0.04	0.05%

Today's Losers	Price	Change	% Change
SACL.zw	1.23	-0.02	-1.60%

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