



Members of the Zimbabwe Stock Exchange

Market Comment 15.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	478.24	478.63	0.39	0.08
Mining	189.63	189.63	0.00	0.00
ZSE 10	135.38	135.49	0.11	0.08
ZSE ALL SHARE	143.13	143.24	0.11	0.08

SOURCE: ZSE

Heavies lift ZSE in mid-week session ...

Gains in heavies Hippo, Old Mutual, Delta and Cassava managed to maintain the market in the black in the mid-week session. The three major benchmark indices All Share, ZSE Top Ten and Industrials gained an equivalent 0.08% to close at 143.24pts, 135.49pts and 478.63pts respectively. Banking group NMB was the top performer of the day after rallying 7.41% to \$0.2900. Hippo trailed with a 2.86% upswing to \$1.7100 closing with a bid at that level. Multi-listed group Old Mutual put on 2.49% to close at a vwap of \$11.2991 having traded an intra-day high of \$11.3500. Roofing materials manufacturer Turnall advanced 1.20% to settle at \$0.0931. Delta sealed the top five gainers of the day after the beverages group advanced 0.99% to \$2.9450 ahead of the analysts briefing slated for this afternoon. Cassava and Simbisa were the amongst the gainers' list as the duo rose 0.30% and 0.0032% to close at \$1.1030 and \$0.8675 apiece.

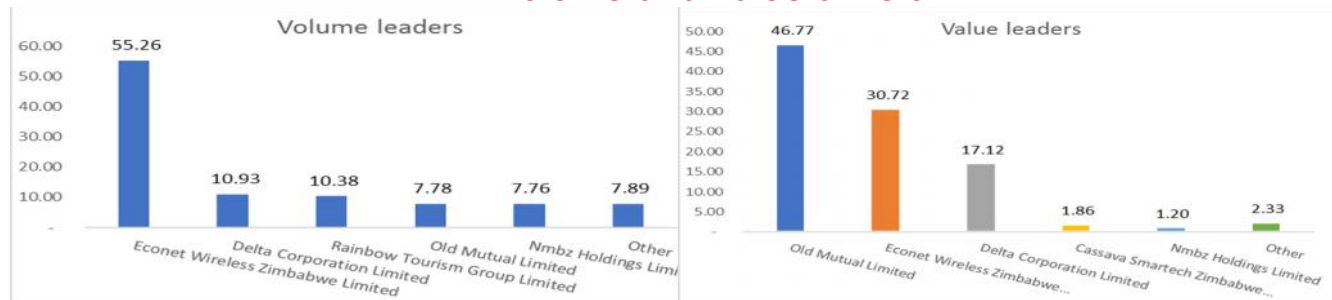
RTG led the shakers of the day after reversing previous gains with an 8.65% plunge to \$0.0602. Telecoms giant Econet let go 3.02% to end pegged at \$1.0452 closing with a spread of \$1.0175-\$1.0600. Sixteen counters were active in the mid-week session distributed into seven gainers, two fallers and seven that traded unchanged, leaving the market with a positive breadth of five. Activity aggregates were subdued in mid-week session as seen in volumes that dipped 94.38% to 3.12m shares and values dropped 26.02% to \$5.86m. Top volume drivers were Econet, Delta and RTG with respective contributions of 55.26%, 10.93% and 10.38%. Anchoring the value aggregate was the trio of heavies in Old Mutual, Econet and Delta that claimed a combined 94.61% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,714,331,495	18,699,371,997	0.08
Turnover US\$	5,859,529.78	7,920,919.25	26.02
Foreign buys US\$	3,593,583.23	341,989.75	950.79
Foreign sales US\$	5,522,731.20	91,367.09	5944.55
No. of trades	77	123	37.40
Volume	3,116,856.00	55,438,891.00	94.38

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	29.00	2.00	7.41
Hippo Valley Estates Limited	171.00	4.75	2.86
Old Mutual Limited	1,129.91	27.40	2.49
Turnall Holdings Limited	9.31	0.11	1.20
Delta Corporation Limited	294.50	2.88	0.99

Today's Losers	Price	Change	% Change
Rainbow Tourism Group Limited	6.02	0.57	8.65
Econet Wireless Zimbabwe Limited	104.52	3.26	3.02

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$11.2991	2.49	\$11.3500	242,547	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.