

Members of the Zimbabwe Stock Exchange

Market Comment 15.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	146.80	147.52	0.72	0.49
Mining	70.22	70.22	0.00	0.00

SOURCE: ZSE

Industrials in marginal gain at week opener...

Industrial saw a 0.49% upward movement in Monday trades driven by gains in heavy cap counter Econet, resulting in the benchmark closing at 147.52pts. The telecoms giant stock put on a hefty 4.74% to \$0.2100 as demand persists in the stock. Insurer FML topped the gainers of the day with a 4.99% surge to end the session at \$0.0800 closing with a spread of \$0.07200-\$0.0800. CFI completed the rising trio with a 0.48% lift to settle at \$0.1266. Overall, three counters gained against a nil fallers position while, total number of trades for the day improved from Friday's total of seventeen to thirty. The Mining Index was flat at 70.22pts for the 10th consecutive session as only Bindura traded flat at \$0.0300.

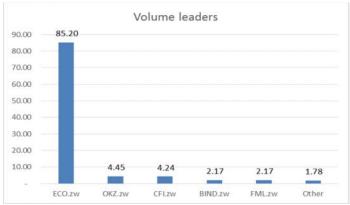
Volumes exchanged in the first session of the week dropped 65.55% to 2.45m shares while values rose 61.42% to \$0.47m relative to prior session. Econet was the most sought after stock of the day with 2.09m shares worth \$0.45m, to see it anchor both aggregates with 94.21% in the value outturn and 85.20% of the volume aggregate. Other volume contributors were in OKZIM and CFI which contributed a combined 8.69% of the total. Foreign purchases dropped 85.81% to a mere \$1,500 while, \$4254 worth were disposed off today resulting in continued capital flight.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,319,100,673	4,298,671,929	0.48
Turnover US\$	466,268	288,862	61.42
Foreign buys US\$	1,500	10,571	85.81
Foreign sales US\$	4,254	236,510	98.20
No. of trades	30	17	76.47
Volume	2,454,730	7,125,385	65.55

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
FML.zw	8.00	0.38	4.99				
ECO.zw	21.00	0.95	4.74				
CFI.zw	12.66	0.06	0.48				



Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent
		delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its
		shares and possible voluntary delisting of the Colcom.