



# EFE RESEARCH – MARKET COMMENT

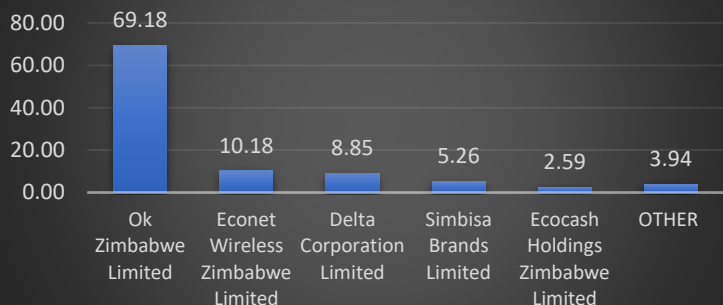
## 13.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	5.2333	4.67
Willdale Limited	1.7056	0.33
General Beltings Holdings Limited	2.2033	0.15
Star Africa corporation Limited	1.7000	0.15

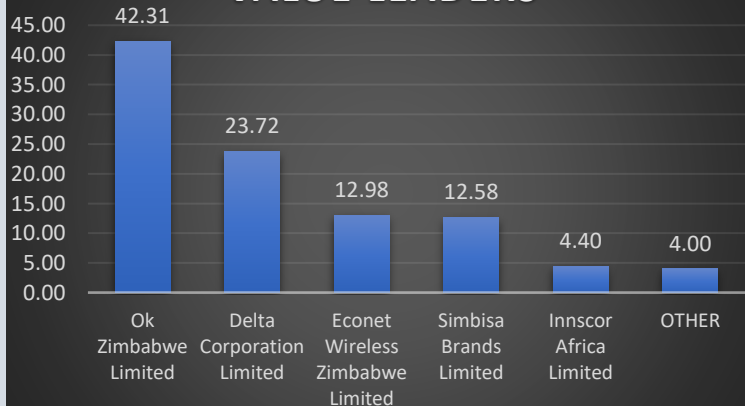
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	1955.0000	15.00
National Foods Holdings Limited	1145.0000	14.87
Tsl Limited	52.1000	13.17
Hippo Valley Estates Limited	209.9513	12.52
Econet Wireless Zimbabwe Limited	74.7281	10.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,343,381,550,228	5.69
Turnover ZWL \$	446,943,037.90	92.34
Foreign buys ZWL \$	78,010.00	97.04
Foreign sales ZWL \$	4,333.00	99.91
Volume	7,622,073	74.27

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	11,680.66	5.69
ZSE Top 10	6,549.94	7.96
ZSE-Agriculture	70.47	9.43
Mid-Cap	28,198.91	1.35

### Bearish sentiment prevails...

Bearish sentiment continued to prevail as the All-Share Index dropped 5.69% to 11680.66pts while, the ZSE Top Ten closed on a 7.96% drop to 6549.94pts. The ZSE Agriculture Index suffered a 9.43% knock to close at 70.47pts as the Mid-Cap Index declined 1.35% to 28198.91pts. Tobacco company BAT was the top faller of the day on a 15.00% plunge to \$1,955.0000 while, National Foods Holdings succumbed 14.87% to \$1,145.0000. TSL decreased 13.17% to \$52.1000 as Hippo Valley Estates dropped 12.52% to \$209.9513. Capping the top five decliners was telecoms giant Econet which shed 10.08% to \$74.7281 on selling pressure. Leading the risers' pack was property firm Mashonaland Holdings which advanced 4.67% to \$5.2333, post the release of its HY22 results in which PAT jumped 300% to \$1.57bn. Following was brick company Willdale which added 0.33% to \$1.7056. Capping the day's gainers was the duo in General Beltings and Star Africa that improved a similar 0.15% to finish at \$2.2033 and \$1.7000 apiece.

The market recorded a negative breath of eighteen as twenty-two stocks lost ground while, four advanced. Activity aggregates improved in Tuesday's session as turnover ballooned 92.34% to \$446.94 while, volume of shares traded jumped 74.27% to 7.62m. Top volume drivers of the day were OKZIM, Econet and Delta with respective contributions of 69.18%, 10.18% and 8.85%. Value leaders of the day were OKZIM, Delta, Econet and Simbisa with a shared contribution of 91.59%. On the VFEX, Bindura traded 8,202 shares and closed at USD\$0.0308 while, Padenga traded 232 shares to end pegged USD\$0.4000. Four ETFs recorded losses in the session as Old Mutual ETF trimmed 4.42% to \$5.0199 while, Morgan & Co MCS fell 0.55% to \$26.5000. MIZ ETF lost 0.47% to \$1.2441 while, the Datvest ETF eased 0.02% to \$1.4907.



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### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC	20.09.2022	\$1.4882	30.09.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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