



12-Jun-14    13-Jun-14    % Δ

**ZSE solidifies gains in week closing session as turnover remains firm**

ZSE Industrials	180.43	180.74	0.17
ZSE Mining	44.27	45.17	2.03
Volume Traded (mn)	45.16	13.88	69.26
Value Traded (US\$ mn)	7.77	3.63	53.22
Market Cap (US\$ mn)	5,244.60	5,259.58	0.29
Foreign Purchases (US\$ mn)	2.252	3.460	53.65
Foreign Sales (US\$ mn)	6.562	3.424	47.82

Value traded remained positive in the week closing session remaining above the psychological \$1m mark anchored by a substantial block exchanged in Econet as a special bargain. Turnover came in at \$3.63m against Econet's total value contribution of 84% or \$3.04m, which was in turn anchored by the special deal which was a foreign swap. The special bargain came on the heels of another in CBZ in yesterday's trading which was similarly a foreign sale. Econet's trade sailed at par with the market price of 72c which was a 0.83% gain on prior close bringing its consecutive gaining to 11 sessions as foreigners splurge relentlessly in the stock.

Foreigners anchored participation with an improvement of 53.65% to \$3.46m on the buy side while the sell side weakened 48% to \$3.42m cognizant of the higher inter day base. On aggregate foreigners were net buyers at a value of \$0.0035m which is in comparison to a net outflow position in the comparative session. Turnover disaggregation showed foreign inflows accounting for 95% of the total. This was mainly on the back of purchases in heavy caps Econet and Delta as foreigners perpetuate skewed trading in selected blue chips. Delta was however stable at 117c while Innscor closed bids only at 75.5c on constrained supply. Generally the market has been firming driven by momentum stocks and market leaders mainly Econet.

The number of active stocks dropped from 25 stocks to Eleven with counters gaining while one lost value. Of the four risers three were heavy weights with Bindura being the exception. The industrial index thus fared 0.17% better off riding on the heavy cap gains to close at 180.74pts. Natfoods and Old Mutual were the only other heavies to feature among the top risers. Natfoods rose 2.38% to 215c while Old Mutual gained 0.56% to 250.50c. The latter dually listed financial services concern has emerged as a consistent bull adding a cumulative 1% and is just -1.8% shy of its year to date highest level of 255c.

The mining index sustained its aggression riding on Bindura's upsurge. The index added 2.03% to 45.17pts and has been trekking upwards for 8 successive sessions to date and has reduced its year to date loss to just -1.35%. Bindura which was the top performer added 3.12% to 3.3c after issuing a profit warning as they expect a significant growth in profitability for the full year to March. The growth is against resumption of production at the company's Trojan mine whose capacity has also been ramped up. The other 2 active resources stocks were stable at prior levels in minor volumes exchanges. Padenga fell 6.98% while Powerspeed eased 1.32% to 1.5c to cap the fallers.

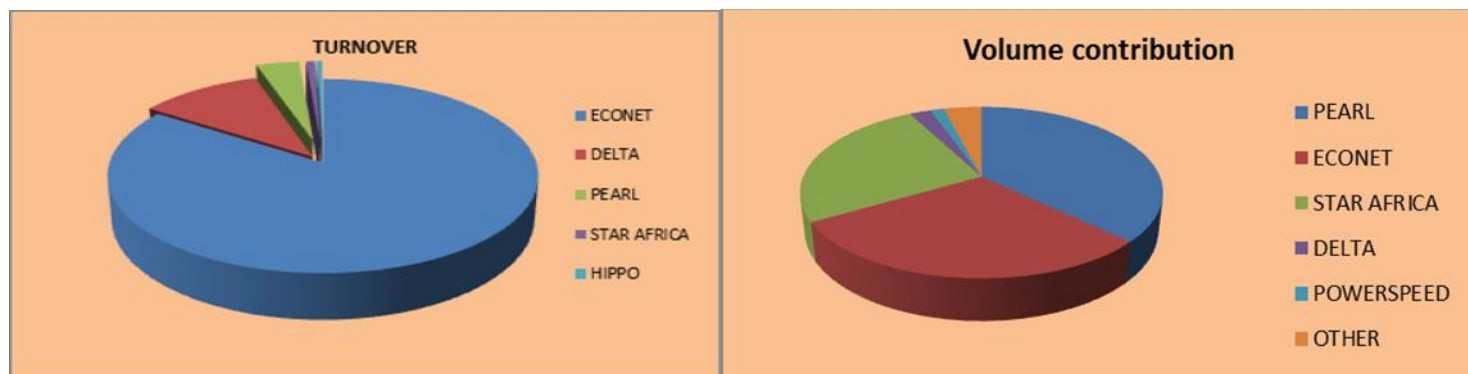
**\*\*\*Market Cap is Inclusive of Econet Class A Shares**

**Top Risers**

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	3.30	3.12	65.00
2	NATFOODS	215.00	2.38	7.50
3	ECONET	72.00	0.83	20.00
4	OLDMUTUAL	250.50	0.56	0.99
5				

**Top Fallers**

	Stock Name	Price	% Δ	YTD Δ %
1	POWERSPEED	1.50	1.32	16.67
2				
3				
4				
5				



#### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

#### UPCOMING EVENTS

ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619, RUWA	30/06/2014	1500HRS

#### CAUTIONARIES

#### ISSUE DATE

AFRICAN SUN	6 <sup>th</sup> Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 <sup>th</sup> Dec 2013	Negotiations that may have material effect on the future of the company
NICOZ & ZHL	11 <sup>TH</sup> Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 <sup>st</sup> May 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> May 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> June 2014	Profit expected to substantially increase relative to last year

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