

## EFE RESEARCH – MARKET COMMENT

## Market Comment 13.04.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	19,298.27	21,077.08	1778.81	9.22
ZSE 10	12,823.24	14,050.75	1227.50	9.57
MID CAP	31,405.29	33,987.47	2582.18	8.22
INDUSTRIAL	63,775.24	69,674.81	5899.57	9.25

**SOURCE: ZSE** 

# ZSE rally continues...

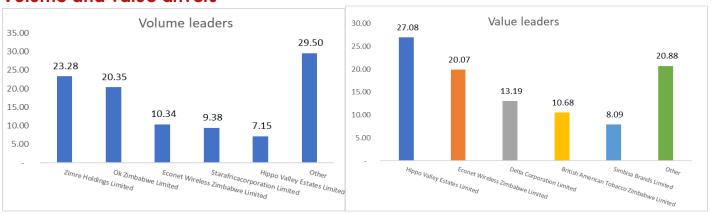
The market rally persisted into the mid-week session as thirty-four counters gained against three that lost ground, resulting in a positive market breadth of thirty-one. The All-Share Index and the Industrials recorded almost similar gains of 9.22% and 9.25% to end at 21077.08pts and 69674.81pts respectively. The Top Ten Index soared 9.57% to close at 14050.75pts while, the Mid-Cap Index went up 8.22% to 33987.47pts. Spirit and wine manufacturer Afdis was the best performer as it surged 20% to \$287.4500, trailed by tea producer Tanganda that rose 19.17% to settle at \$174.7703. Fintech group Ecocash Holdings jumped 18.66% to \$112.4321 while, TSL Limited added 17.86% to end pegged at \$132.0000. Seed processor Seed Co Limited capped the top five risers list on a 17.46% uplift to close at a vwap of \$212.6629.

Property concern FMP led the fallers of the day as it dropped 7.55% to \$11.5566. The duo of banking groups in ZB and NMB completed the losers' set of the day after trimming 0.72% and 0.69% to see the former close at \$60.5586 while, the latter was at \$20.4816. Activity aggregates were mixed in the session as volumes traded declined 9.44% to 4.48m shares while, turnover rose 82.37% to \$473.54m. Top volume drivers of the day were Zimre Holdings, OKZIM and Econet which claimed 23.28%, 20.35% and 10.34% apiece. The top traded counters by value were Hippo, Delta, Econet and BAT which accounted for a combined 71.02% of the aggregate. On the VFEX, Padenga traded 21,294 shares worth USD\$4,482.3870 at a stable price of USD\$0. 2105 while, 230,157 shares worth USD\$11,507.8500 exchanged hands in Bindura. The ETFs traded mixed as Old Mutual ETF rose 0.79% to \$8.5070, Morgan and Co ETF tripped 2.43% to \$15.5060 and Datvest ETF slipped 1.26% to \$1.8354.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	2,421,390,567,857.00	2,217,034,813,971.00	9.22
Turnover ZWL \$	473,540,942.46	259,666,531.33	82.37
Foreign buys ZWL \$	213,000.00	93,500.00	127.81
Foreign sales ZWL \$	68,516,069.50	5,473,544.00	1151.77
No. of trades	696	450	54.67
Volume	4,481,812	4,948,758	9.44
Today's Gainers	Price	Change	% Change
Afdis Distillers Limited	287.4500	47.90	20.00
Tanganda Tea Company Limited	174.7703	28.11	19.17
<b>Ecocash Holdings Zimbabwe Limited</b>	112.4321	17.68	18.66
Tsl Limited	132.0000	20.00	17.86
Seed Co Limited	212.6629	31.62	17.46
Today's Losers	Price	Change	% Change
First Mutual Properties Limited	11.5566	0.94	7.55
Zb Financial Holdings Limited	60.5586	0.44	0.72
Nmbz Holdings Limited	20.4816	0.14	0.69



## Volume and value drivers



Old Mutual 2 Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

#### **Dividend Monitor**

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date
Axia	05.04.2022	\$0.6600	15.04.2022
Masimba	14.04.2022	\$0.4170	20.05.2022
FBC	14.04.2022	\$1.4882	22.04.2022
Turnall	14.04.2022	\$0.0400	26.04.2022
Meikles	22.04.2022	\$1.0000	29.04.2022
Dairibord	22.04.2022	\$0.4100	13.05.2022
Rainbow Tourism Group	26.04.2022	\$0.0600	12.05.2022
First Capital	22.04.2022	\$0.3861	28.04.2022
Mashonaland Holdings	29.04.2022	\$0.0300	31.05.2022

#### **Upcoming Events**

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
BAT	A.G.m	Cresta Lodge Harare/Virtual	10.00hrs	29.04.2022

<b>Cautionaries</b>		
ZIMPLOW HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advices stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share pice.

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