

Members of the Zimbabwe Stock Exchange

Market Comment 12.10.2018

| <u>Index</u> | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 699.86 | 673.42 | 26.44 | 3.78 |
| Mining | 242.81 | 227.42 | 15.39 | 6.34 |
| ZSE 10 | 227.30 | 217.81 | 9.49 | 4.18 |
| ZSE ALL SHARE | 208.31 | 200.29 | 8.02 | 3.85 |

SOURCE: ZSE

Profit taking takes its toll on the ZSE...

The market swung into the red in Friday's session, breaking its five-day rising streak, to see benchmark indices closing pointing southwards as selling pressure emerged across the bourse. The primary All Share Index plunged 3.85% to close at 200.29pts while, the Industrials retreated 3.78% to end at 673.42pts. Heavies Old Mutual, Econet, Delta, Innscor, PPC and Padenga dragged down the Top Ten Index to see it closing lower at 217.81pts after dropping 4.18%. The Mining Index dipped 6.34% to settle at 227.42pts on the back of losses recorded in Bindura that tripped 19.58% to settle at \$0.0805. Seven counters traded in the positive territory led by the duo of Nampak and Zimplow that gained a similar 20% to end pegged at \$0.2160 and \$1.7894 respectively. The newly listed SeedCo International put on 19.86% to trade at \$0.8750 while, First Capital Bank which traded for the first time since its change of name from Barclays added 19.81% to \$0.0750. Unifreight completed the top five risers of the day, after putting on 16.67% to \$0.0420. Headlining the shakers of the day was OKZIM which plunged 19.98% to land at \$0.3565 trailed by cement manufacturer PPC that eased 19.76% to end at a vwap of \$1.7894. Old Mutual plunged 19.69% to \$10.2000 where demand could be established while, CBZ wrapped the shakers of the day with a 16% loss to \$0.1638.

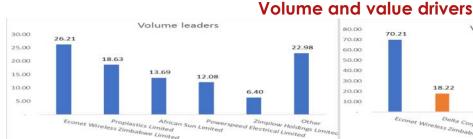
Twenty-seven stocks registered price movements with seven on the upside while, twenty registering losses to set a negative market breadth for the day. Activity aggregates were subdued in week-ending session with volume of shares traded trimming 57.09% to 9.13m while, turnover came off 69.68% to \$9.71m. The volume aggregate was anchored by Econet, Proplastics, Afrisun and Powerspeed with a combined contribution of 70.61%. The top traded stocks by value were Econet and Delta which claimed 70.21% and 18.22% apiece.

| Market Snapshot | Today | Previous | Change |
|------------------------------------|----------------|----------------|----------|
| Market Cap US\$ | 22,219,721,525 | 22,986,647,510 | 3.34 |
| Turnover US\$ | 9,709,051.83 | 32,026,861.49 | 69.68 |
| Foreign buys US\$ | 122,398.10 | 1,366,135.95 | 91.04 |
| Foreign sales US\$ | 249,309.48 | 21,426,416.25 | 98.84 |
| No. of trades | 307 | 386 | 20.47 |
| Volume | 9,133,771.00 | 21,285,026.00 | 57.09 |
| Today's Gainers | Price | Change | % Change |
| Nampak Zimbabwe Limited | 21.60 | 3.60 | 20.00 |
| Zimplow Holdings Limited | 26.70 | 4.45 | 20.00 |
| Seed Co International Limited | 87.50 | 14.50 | 19.86 |
| First Capital Bank Limited | 7.50 | 1.24 | 19.81 |
| Unifreight Africa Limited | 4.20 | 0.60 | 16.67 |
| Today's Losers | Price | Change | % Change |
| Ok Zimbabwe Limited | 35.65 | 8.90 | 19.98 |
| Ppc Limited | 178.94 | 44.06 | 19.76 |
| Old Mutual Limited | 1,020.00 | 250.00 | 19.69 |
| Bindura Nickel Corporation Limited | 8.05 | 1.96 | 19.58 |
| Cbz Holdings Limited | 16.38 | 3.12 | 16.00 |



EFE RESEARCH – MARKET COMMENT

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OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|------------|----------|----------------|------------|------------|-----------|------------------|
| OMZIL | \$6.1741 | 4.65 | \$6.5000 | | \$6.5000 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Biriacita Monitor | | | |
|-------------------|----------|-------------|--------------|
| <u>Counter</u> | LDR | <u>Rate</u> | Payment Date |
| Нірро | 25.09.18 | \$0.0200 | 01.11.18 |
| CBZ | 28.09.18 | \$0.0500 | 05.10.18 |
| Cafca | 28.09.18 | \$0.1050 | 05.10.18 |
| Axia | 09.10.18 | \$0.0032 | 23.10.18 |
| Simbisa | 09.10.18 | \$0.0055 | 29.10.18 |
| Innscor | 19.10.18 | \$0.0123 | 02.11.18 |
| National Foods | 26.10.18 | \$0.0564 | 02.11.18 |
| Old Mutual | 05.10.18 | \$0.0376 | 16.10.18 |
| Getbucks | 19.10.18 | \$0.00038 | 31.10.18 |
| | | | |

Upcoming Events

| Company | <u>Event</u> | Venue | <u>Time</u> | <u>Date</u> |
|---------|--------------|--------------------------|-------------|-------------|
| Afdis | AGM | St Mannock's, Lomagundi, | 1130hrs | 09.11.18 |
| | | Stapleford | | |

| Cautionaries | S | |
|--------------|------------|---|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| Barclays | 17.09.18 | Unbundling of company's non-core banking properties into a separate entity. |
| Econet | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares. |
| Edgars | 25.09.2018 | Company still in discussions that may result in material impact on the value of share. |

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