



EFE RESEARCH – MARKET COMMENT

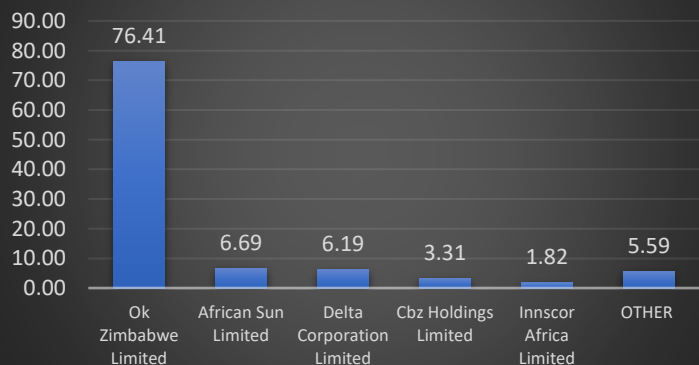
12.09.2022

| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| Ariston Holdings Limited | 3.2883 | 13.13 |
| Zimplow Holdings Limited | 17.0000 | 10.15 |
| General Beltings Holdings Limited | 2.2000 | 4.76 |
| First Mutual Properties Limited | 5.0000 | 4.17 |
| Ok Zimbabwe Limited | 36.9754 | 1.37 |

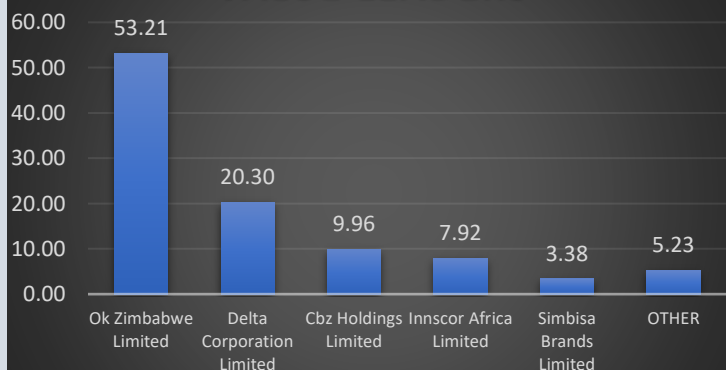
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Axia Corporation Limited | 40.0940 | 9.86 |
| Zimre Holdings Limited | 4.4941 | 8.26 |
| Willdale Limited | 1.7000 | 8.20 |
| Delta Corporation Limited | 174.1087 | 7.31 |
| Econet Wireless Zimbabwe Limited | 83.1090 | 5.65 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|----------|
| Market Cap ZWL \$ | 1,424,409,047,119 | 2.33 |
| Turnover ZWL \$ | 232,369,356.32 | 7.69 |
| Foreign buys ZWL \$ | 2,633,100.00 | 31566.87 |
| Foreign sales ZWL \$ | 4,923,145.45 | 12238.71 |
| Volume | 4,373,628 | 8.61 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 12,384.96 | 2.33 |
| ZSE Top 10 | 7,116.16 | 3.56 |
| ZSE-Agriculture | 77.81 | 0.36 |
| Mid-Cap | 28,585.03 | 0.13 |

OK Zimbabwe highlights the session...

Retailer OKZIM highlighted Monday's session as 3.34m shares worth \$123.50m exchanged hands in the counter. The trades represented 76.41% of the total volumes and 53.21% of the value outturn. Delta was the other notable value driver with a 20.30% contribution. Volume of shares traded improved by 8.61% to 4.37m while, turnover rose 7.69% to \$232.37m. Agriculture concern Ariston led the rising tide on a 13.13% surge to \$3.2883 having traded a high of \$3.2900 in the session. Zimplow trailed on a 10.15% jump to \$17.0000 as scrappy 100 shares exchanged hands in the agricultural firm. General Beltings accumulated 4.76% to close pegged at \$2.2000 while, property concern FMP put on 4.17% to \$5.0000. OKZIM fastened the top five risers of the day on a 1.37% lift to \$36.9754. The worst performers of the day were headlined by Axia that dipped 9.86% to \$40.0940 as it closed well offered at \$40.0000. Zimre Holdings eased 8.26% to \$4.4941 as brick manufacturer Willdale retreated 8.20% to \$1.7000. Top capitalised stock Delta shed 7.31% to settle at \$174.1087 having traded an intraday low of \$165.0000. Econet capped the top five shakers of the day on a 5.65% loss to close at \$83.1090 closing with a spread of \$75.00-\$85.95.

The four benchmark indices were mixed in the session as the mainstream All Share trimmed a further 2.33% to 12384.96pts while, the ZSE Top Ten Index slipped 3.56% to 7116.16pts. On the contrary, the ZSE Agriculture Index and the Mid Cap Index added 0.36% and 0.13% to close at 77.81pts and 28585.03pts respectively. On the VFEX, 3,536 shares worth USD\$1,237.60 exchanged hands in Padenga at a stable price of \$0.3500. The Old Mutual ETF weakened 6.33% to \$5.2520 while, the Datvest ETF declined 0.37% to \$1.4910. A total of 722,096 units worth \$1.36m traded in the three ETFs. Elsewhere, Dairibord Holdings released their HY22 financial results in which PAT jumped 231% to \$688.60m in inflation adjusted terms and no dividend was declared for the half year.



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Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|--------------------|------------|----------|--------------|
| First Capital Bank | 07.09.2022 | \$0.4423 | 14.09.2022 |
| FBC | 20.09.2022 | \$1.4882 | 30.09.2022 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|-----------------------|-------|------------------------|-------|------------|
| National Tyre Service | A.G.M | Virtual | 10.30 | 28.09.2022 |
| Fidelity | A.G.M | Virtual | 14.30 | 29.09.2022 |
| Unifreight | A.G.M | Harare Royal Golf Club | 10.00 | 30.09.2022 |

Cautionaries

| | | |
|--------------|------------|--|
| TSL | 01.02.2022 | The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| ZB FINANCIAL | 13.04.2022 | The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price. |
| GETBUCKS | 13.04.2022 | The company is negotiating a transaction regarding recapitalization. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| Lafarge | 07.06.2022 | Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities. |
| CBZ | 17.06.2022 | Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| OK Zimbabwe | 05.08.2022 | Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies. |

CASS SADDLE AGRO-BASED ETF

| Counter | Weight |
|-----------|--------|
| Natfoods | 28% |
| BAT | 15% |
| Tanganda | 12% |
| Hippo | 11% |
| Seedco | 9% |
| TSL | 9% |
| CFI | 8% |
| Dairibord | 3% |
| Zimplot | 1% |
| Ariston | 1% |
| Cash | 3% |

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