

Market Comment 12.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	197.92	198.25	0.33	0.17
Mining	69.98	69.98	0.00	0.00

SOURCE: ZSE

Industrial index rebounds in mid-week trades...

The ZSE rebounded in mid-week session as the Industrial index posted a marginal 0.17% rise to 198.25pts while, the Mining Index remained unchanged at 69.98pts. Masimba was the top gainer of the day ballooning 27.45% to settle at \$0.0520, trailed by African Sun which surged 11.80% to end at \$0.0180 closing with a firm bid at that level. Hippo added 1.85% to end at \$0.8250, as Econet and Dairibord registered marginal gains of 0.41% and 0.14% to close higher at \$0.3665 and \$0.0700 respectively. Four counters ended the trading session in the red, with Ariston Holdings leading the pack after slumping 20.00% to settle at \$0.0080. Nickel miner Bindura fell 3.33% to end the session at \$0.0290 on waning demand. SeedCo shed 2.41% to settle at \$1.3663 and Padenga declined 0.37% to end the session at \$0.2715.

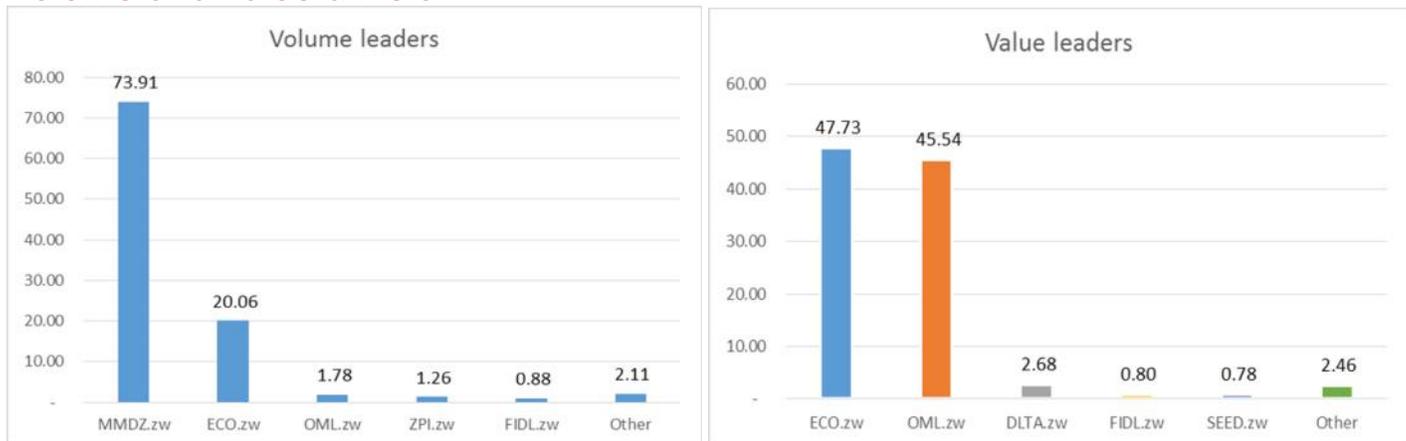
Activity aggregates improved from prior session as mirrored by the volume exchanged which, ballooned 335.89% to 20.43m shares. Medtech emerged the largest volume driver as the chunk of 15m shares were swapped, which accounted for 73.91% of the aggregate. The other notable volume driver was Econet which anchored 20.06% of the total. Econet again and Old Mutual were the most sought after stocks of the day as the duo accounted for a combined 93.27% of the value outturn. Foreign participation claimed 42.17% of the day's turnover, while outflows contributed a mere 0.6% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,748,642,042	5,751,584,653	0.05
Turnover US\$	3,146,268	1,231,442	155.49
Foreign buys US\$	1,326,751	107,652	1132.44
Foreign sales US\$	21,794	340,677	93.60
No. of trades	82	102	19.61
Volume	20,431,846	4,687,387	335.89

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MSHL.zw	5.20	1.12	27.45	ARIS.zw	0.80	0.20	20.00
ASUN.zw	1.80	0.19	11.80	BIND.zw	2.90	0.10	3.33
HIPO.zw	82.50	1.50	1.85	SEED.zw	136.63	3.37	2.41
ECO.zw	36.65	0.15	0.41	PHL.zw	27.15	0.10	0.37
DZL.zw	7.00	0.01	0.14				

Members of the Zimbabwe Stock Exchange

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

Upcoming Events

Company	Event	Venue	Time	Date
---------	-------	-------	------	------

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.