

Members of the Zimbabwe Stock Exchange

## Market Comment 12.01.2017

| Index      | Previous | Today  | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 145.97   | 146.11 | 0.14     | 0.10     |
| Mining     | 58.51    | 56.04  | 2.47     | 4.22     |

**SOURCE: ZSE** 

# Industrials in marginal gain as Minings falter...

The ZSE Industrials maintained its uptick in Thursday trades on firming demand in selected market heavies. The industrials gained 0.10% for the day and ended at 146.11pts as four stocks sustained the market's rising tide against a single faller in the cluster for the day. ART led the risers of the day with a 6.56% charge that took it to \$0.0650 while AXIA followed on a 1.19% rise to \$0.0680. Heavies Delta and Innscor anchored the market gains after putting on respective gains of 0.45% and 0.10% to leave them pegged at \$0.9200 and \$0.4805. Barclays was the sole faller in the industrials cluster shedding 5.15% to \$0.0313. The mining Index slipped 4.22% and settled at 56.04pts weighed down by Bindura which succumbed 7.75% in today's call and settled at \$0.0369

The day's activity improved on previous performance as volumes ballooned 949% to 3.12m shares while the market spend went up 39.96% and ended at \$0.29m. Barclays drove the volumes of the day having accounted for 56.28% of the volume as other notable exchanges were seen in ART 18.07% and AXIA with 9.17%. The market's top stock, Delta drove the market spend after 38.83% of the total value traded today was exchanged in the name with other notable contributions coming Barclays 19.11% and Econet 13.42%. A net foreign selloff position continues to prevail on the market as disposals for the day came in at \$0.13m against inflows of \$0.049.

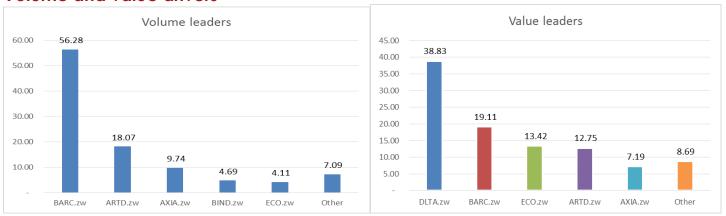
| Market Snapshot    | Today            | Previous         | Change |
|--------------------|------------------|------------------|--------|
| Market Cap US\$    | 4,049,050,957.00 | 4,048,998,416.00 | 0.00   |
| Turnover US\$      | 287,654.74       | 205,533.45       | 39.96  |
| Foreign buys US\$  | 49,219           | 79,853           | 38.36  |
| Foreign sales US\$ | 132,631          | 79,648           | 66.52  |
| No. of trades      | 41               | 27               | 51.85  |
| Volume             | 3,122,324        | 297,627          | 949.07 |

| Today's Gainers | Price | Change | % Change |
|-----------------|-------|--------|----------|
| ARTD.zw         | 6.50  | 0.40   | 6.56     |
| AXIA.zw         | 6.80  | 0.08   | 1.19     |
| DLTA.zw         | 92.00 | 0.41   | 0.45     |
| INN.zw          | 48.05 | 0.05   | 0.10     |
|                 |       |        |          |

| <b>Today's Losers</b> | Price | Change | %Change |
|-----------------------|-------|--------|---------|
| BIND.zw               | 3.69  | 0.31   | 7.75    |
| BARC.zw               | 3.13  | 0.17   | 5.15    |
|                       |       |        |         |
|                       |       |        |         |



#### Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

| Counter | PRICE(VWAP | % CHANGE | LAST<br>TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP      |
|---------|------------|----------|----------------|------------|------------|-----------|-----------------|
| OMZIL   | \$0.8207   | 0.0000   | \$0.8207       | -          | \$0.8210   | \$0.8205  | \$68,127,716.96 |

#### **Dividend Monitor**

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

### **Upcoming Events**

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|--------------|--------------|-------------|-------------|
|                |              |              |             |             |

#### **Cautionaries**

| ZB    | 15.07.16   | Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares   |
|-------|------------|--|
| CFI   | 19.07.16   | The Board is working on initiatives to recapitalize the Group's operating subsidiaries   |
| DELTA | 01.12.16   | Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares |
| RTG   | 06.12.2016 | Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares  |

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.