

Members of the Zimbabwe Stock Exchange

Market Comment 10.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.41	114.40	0.01	0.01
Mining	21.51	20.32	1.19	5.53

SOURCE: ZSE

Industrials in marginal loss as Bindura weighs on minings...

The Mining Index slipped deeper into the red as the market carnage extended on the resources leaving it at a year to date loss of 73.38%. The resources' losses follows a slump for nickel miners Bindura that came off 12% and settled at \$0.0110 resulting in the minings' 5.53% decline to 20.32pts. Bindura's loss follows the group's lower financial performance for interim period to September 2015 which was dampened by the low commodity prices. Meanwhile, the Industrial Index saw a marginal 0.01% drop for the second day running, having suffered a similar loss yesterday, and settled at 114.40pts. Four counters traded softer amongst the industrials with FML taking the heavier knock of 4.35% and settling at \$0.0220. Old Mutual slumped by a further 1.5% and had its shares trading at \$2.0500 while Barclays and Meikles completed the shakers on losses of 0.92% and 0.11% to close at \$ 0.0430 and \$0.0842 respectively. The Industrial losses were mitigated by Econet up 1.38% at \$0.1825 and Masimba with a 0.64% uplift to \$0.1570

Beverages giant Delta was the most liquid stock of the day as it emerged the investors' favourite in Thursday trades claiming 63.31% of the value trades with 1,555,018 shares exchanging hands. Simbisa was the other notable counter to trade accounting for 35.62% of the value traded while leading the volume contributions with a 68.57% stake. Values of the day were 12.01% lower at \$1.78m while volumes dipped 60.44% and closed at 5.8m shares. Local's sustained activity on the market with the strong demand in Delta seeing locals to a 63.6% contribution to liquidity. Capital flight from the market continues however as almost the entire sell side was attributed to foreigners who claimed 96.69% of the disposals.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,056,364,090	3,058,387,952	0.07
Turnover US\$	1,768,456	2,009,861	12.01
Foreign buys US\$	642,783	30,910	1979.53
Foreign sales US\$	1,709,979	1,842,669	7.20
No. of trades	44	71	38.03
Volume	5 851 949	14 791 602	60.44

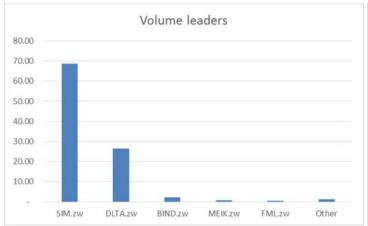
Gainers	Price	Change	% Change
ECO.zw	18.25	0.25	1.39
SIM.zw	15.70	0.10	0.64

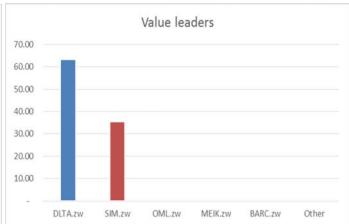
Losers	Price	Change	%Change
BIND.zw	1.10	0.15	12.00
FML.zw	2.20	0.10	4.35
OML.zw	205.03	3.13	1.50
BARC.zw	4.30	0.04	0.92
MEIK.zw	8.42	0.01	0.12



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Volume and value drivers





Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15