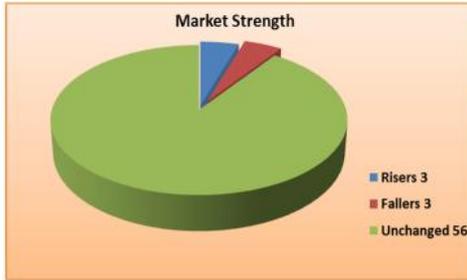




# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

09-December-2014



	08-Dec-14	09-Dec-14	% Δ
ZSE Industrials	167.99	167.77	0.13
ZSE Mining	67.59	65.76	2.71
Volume Traded (mn)	6.59	0.93	85.85
Value Traded (US\$ mn)	1.06	0.26	75.41
Market Cap (US\$ mn)	4,761.46	4,750.05	0.24
Foreign Purchases (US\$ mn)	0.497	0.073	85.25
Foreign Sales (US\$ mn)	0.364	0.000	100.00

## Market weaker in a dull Tuesday session ...

Tuesday call over saw weakness in activity on the ZSE with aggregates closing softer to see the market lower. The value of trades fell to its lowest in twenty seven sessions of \$0.26m after shedding -75.41% as demand and supply failed to find consensus as sellers shied away from the prevailing bids. The volumes were similarly down shedding -85.85% to 0.93m shares as with the few trades being seen in higher value stocks. Foreign spend fell 85.25% to a lowly \$73,254, though the market managed to be in a net funds inflow position as nil disposals by foreign players were seen in the day. With all indicators trekking southwards the main stream Industrial Index was down -0.13% to 167.77pts.

The market closed today's session with no breath as the numbers of fallers and risers were evenly balanced at a count of three. The falling trio was composed of the heavy cap trio of Innscor, PPC and Econet. FMCG conglomerate Innscor topped the fallers for the day after shedding -3.33% to 58c albeit on a thin volume of just 106 shares. Regional cement manufacturers PPC were -2.33% softer on weakening demand. Telecoms group Econet completed the three fallers for the day after succumbing to selling pressure shedding -0.15% in today's call and closed trading at 64.90c.

Of the three risers property group Dawn properties topped with a +16.67% uplift to close at 1.05c. The gains came in the wake of a block trade in the property group last week where 11.56% of its outstanding shares exchanged hands at a premium price of 2c. Another property group Mash followed on a rebound gaining +15% to settle at 2.3c. SeedCo concluded the top risers for the day after adding +0.52% to 96c as the seed manufacturer maintained the uptick ahead of the 31 December deadline for the sale of the final tranche to Vilmorin & Cie that is pegged at a price of 109.21c

The resources that had gone for several sessions at a stable level stuttered in today's session shedding -2.71% to 65.76pts owing to a lower offer on Hwange of 5.5c against its last traded price of 7c. In the only trade in the cluster Bindura saw 354616 shares exchange hands at a stable price of 5.6c.

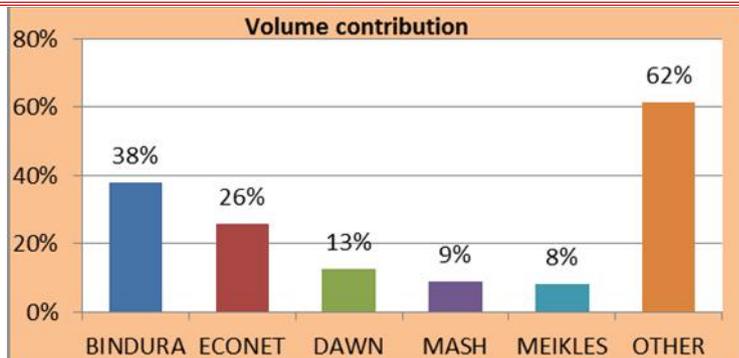
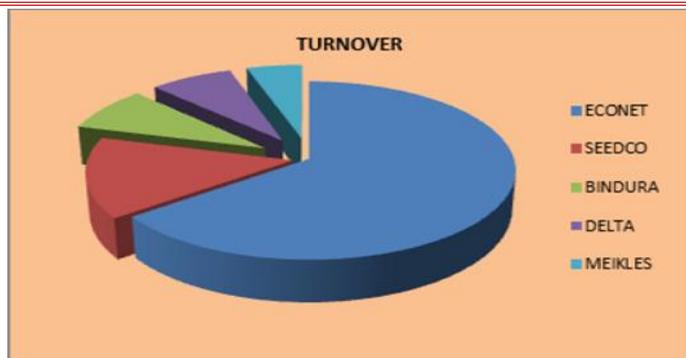
\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	DAWN	1.05	16.67	5.00
2	MASHHOLD	2.30	15.00	29.23
3	SEEDCO	96.00	0.52	6.67
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	INNSCOR	58.00	3.33	8.17
2	PPC	210.00	2.33	12.50
3	ECONET	64.90	0.15	8.17
4				
5				



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
DAWN	EGM	Meikles Hotel, Stewart Room 1	10.12.14	1000HRS
ART	Analyst Briefing	Boardroom, 202 Seke Road	10.12.14	1430HRS
BNC	Analyst Briefing	Chapman Golf Club	10.12.14	1200HRS
POWERSPEED	Analyst Briefing	Mezzanine Floor, Powerspeed Complex, Gate 2	10.12.14	1130HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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