



EFE RESEARCH – MARKET COMMENT

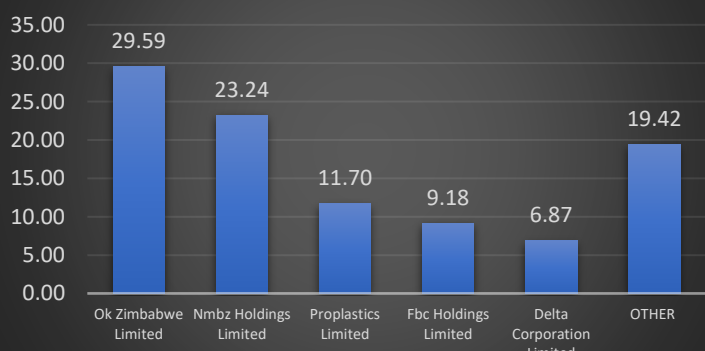
09.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	1.7500	5.42
Rainbow Tourism Group Limited	7.3000	3.59
Proplastics Limited	22.0000	2.56
General Beltings Holdings Limited	2.1000	2.08
Nampak Zimbabwe Limited	9.5000	1.73

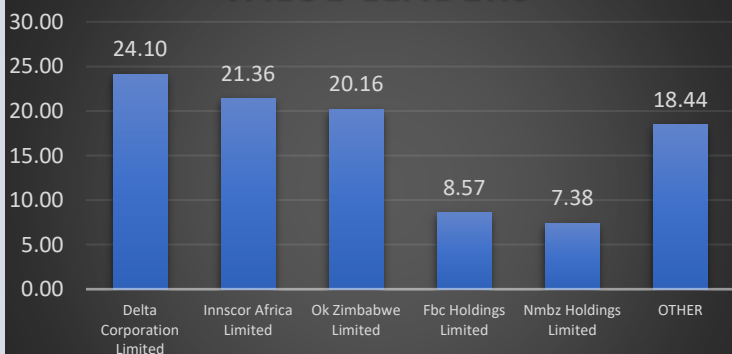
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Lafarge Cement Zimbabwe Limited	86.7000	15.00
Econet Wireless Zimbabwe Limited	88.0899	9.46
Innskor Africa Limited	236.1638	9.35
Fbc Holdings Limited	50.0000	7.41
Willdale Limited	1.8519	7.41

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,458,456,894,977	3.82
Turnover ZWL \$	215,784,301.15	136.92
Foreign buys ZWL \$	8,315.00	98.88
Foreign sales ZWL \$	39,900.00	97.24
Volume	4,026,949	33.09

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	12,680.84	3.82
ZSE Top 10	7,379.13	5.20
ZSE-Agriculture	77.53	0.07
Mid-Cap	28,548.62	0.97

Selling pressure continues to ravage the bourse...

The ZSE witnessed another session of losses as selling pressure continued ravage the bourse. The mainstream All Share Index was 15.31% shy of 10997.06pts registered on the third of January 2022. The Blue-Chips Index dipped 5.20% to 7379.13pts while, the Mid Cap Index shed 0.97% to 28548.62pts. The ZSE Agriculture Index slipped a marginal 0.07% to 77.53pts. A total of twenty-seven counters registered price movements distributed into eighteen fallers against nine risers to record a negative market breadth of nine. Cement manufacturer Lafarge led the laggards of the day as it trimmed 15.00% to \$86.7000, closing well offered at that level. Telecoms giant Econet dipped 9.46% to \$88.0899, having traded an intra-day low of \$83.1500. Conglomerate Innskor dropped 9.35% to \$236.1638 to close at a low of \$234.9000. FBC and Willdale retreated a similar 7.41% to close at respective prices of \$50.0000 and \$1.8519.

Partially offsetting today's losses were gains in Star Africa that put on 5.42% to \$1.7500 closing with a spread of \$1.7025-\$1.7500. Following was RTG that erased prior session's losses to record a 3.59% gain to \$7.3000. Proplastics ticked up 2.56% to \$22.0000 as it closed bid at \$22.0000 while, General Beltings improved 2.08% to \$2.1000. Nampak capped the top five winners of the day on a 1.73% lift to \$9.5000 on scrappy 5,000 shares. Activity aggregates were mixed in Friday's session as volumes tumbled 33.09% to 4.03m while, turnover ballooned 136.92% to \$215.78m. Volume drivers of the day were OKZIM, NMB and Proplastics that accounted for shared 64.53%. Delta, Innskor and OKZIM claimed 24.10%, 21.36% and 2.16% of the value outturn in that order. Padenga improved 2.82% to \$0.3500 on 1000 shares worth USD\$350.0000. The ETFs traded sideways with the Datvest adding 3.19% to settle at \$1.4965 while, the Old Mutual ETF let go 0.16% to \$5.6100. Overall, 21,636 units worth \$69,498.58 exchanged hands in the 3 ETFs that were active.



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Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC	20.09.2022	\$1.4882	30.09.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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