



EFE RESEARCH – MARKET COMMENT

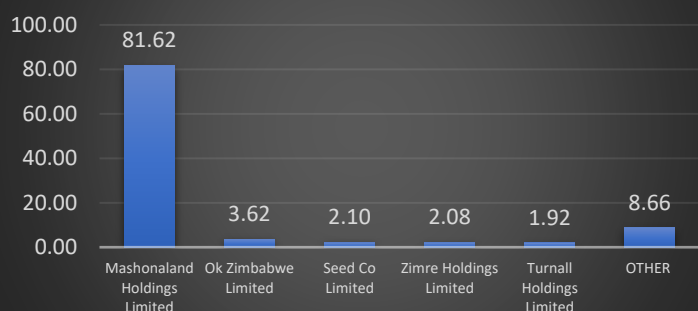
08.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Hippo Valley Estates Limited	240.0000	14.29
Mashonaland Holdings Limited	5.4003	7.47
Dairibord Holdings Limited	20.0000	4.00
General Beltings Holdings Limited	2.0572	3.81
African Sun Limited	18.1923	1.06

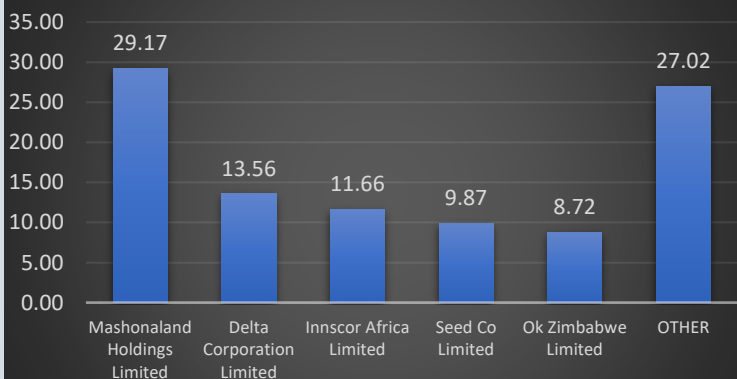
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	85.6028	14.35
First Capital Bank Limited	7.5374	12.36
Rainbow Tourism Group Limited	7.0471	7.46
Axia Corporation Limited	46.0344	6.01
Seed Co Limited	70.8973	4.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,516,374,275,034	0.46
Turnover ZWL \$	91,078,097.95	69.27
Foreign buys ZWL \$	740,000.00	63.00
Foreign sales ZWL \$	1,444,550.00	95.05
Volume	6,018,846	26.24

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,184.23	0.46
ZSE Top 10	7,783.69	0.11
ZSE-Agriculture	77.58	1.70
Mid-Cap	28,827.10	1.68

ZSE extends losing streak...

The ZSE extended losses in the penultimate session of the week as it declined 0.46% to 13184.23pts. The Mid-Cap Index went down 1.68% to 28827.10pts. The Blue-Chip Index rebounded 0.11% to 7783.69pts buoyed by gains mainly seen in CBZ while, the Agricultural Index advanced 1.70% to 77.58pts. Conglomerate Meikles headlined the worst performers of the day as it dipped 14.35% to \$85.6028 followed by bankers First Capital that tumbled 12.36% to \$7.5374. Hotelier Rainbow Tourism Group shed 7.46% to \$7.0471 while, Axia continued to lose ground in the session as it gave up 6.01% to trade at \$46.0344. Seed manufacturer SeedCo Limited capped the top five worst performers of the day as it dropped 4.19% to close at \$70.8973. Sugar processor Hippo led the best performers of the day as it surged 14.29% to \$240.0000, trailed by Mashonaland Holdings that rose 7.47% to \$5.4003. Dairibord reversed prior sessions' losses as it gained 4.00% to \$20.0000 while, General Belting buttressed gains for the third consecutive session in a row following a 3.81% jump to \$2.0572. Hotel and Property Concern African Sun capped the top five winners after putting on 1.06% to \$18.1923.

Activity aggregates faltered in the session as volume of shares dropped by 26.24% to see 6.02m shares exchange hands, while, turnover slumped 69.27% to \$91.08m. Mashonaland Holdings claimed a chunk of 81.62% of the total volumes traded, to leave other counters sharing 1.11m shares representing 18.38% of the total. The threesome of Mashonaland, Delta and Innscor claimed a combined 54.39% of the value aggregate. Elsewhere on the VFEX, two counters Bindura and Padenga were active. Bindura trimmed 0.32% to US\$0.0308 while, Padenga rose 0.06% to US\$0.3404. A total of 382,707 shares worth US\$16,767 traded on the aforementioned market. Bankers NMB released their HY2022 results in which the group reported an inflation adjusted PAT of \$1.7bn and declared an interim dividend of \$0.4500 per share payable in scrip or cash.



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Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC	20.09.2022	\$1.4882	30.09.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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