



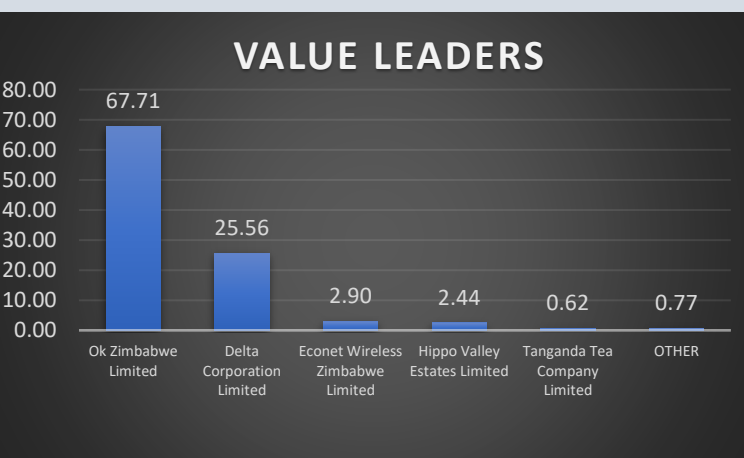
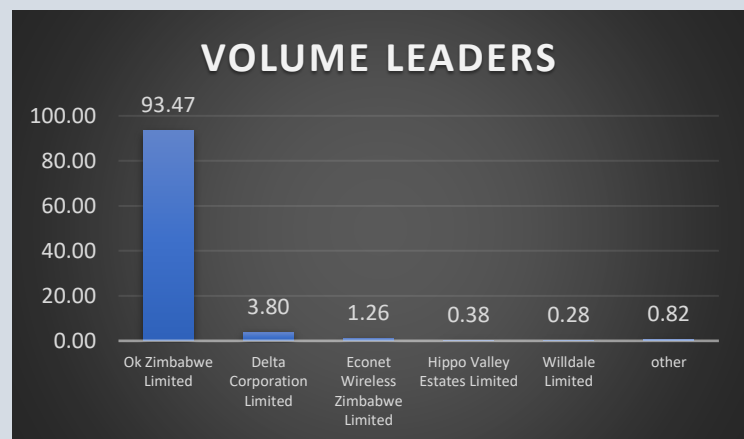
EFE RESEARCH – MARKET COMMENT

08.03.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	11.0000	11.11
Tanganda Tea Company Limited	299.6471	10.29
Tsl Limited	65.0094	3.11
Edgars Stores Limited	16.5000	2.42
Econet Wireless Zimbabwe Limited	178.0745	1.76

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Staraficacorporation Limited	1.6968	6.26
Ecocash Holdings Zimbabwe Limited	65.9091	5.75
Willdale Limited	3.5000	1.41
General Beltings Holdings Limited	1.9000	1.20
Ok Zimbabwe Limited	56.0298	1.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,269,065,093,702	0.06
Turnover ZWL \$	1,234,003,163.65	337.65
Foreign buys ZWL \$	130,000.00	88.90
Foreign sales ZWL \$	271,422,205.00	2863.51
Volume	15,952,858	594.23



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	29,281.10	0.16
ZSE 10	16,823.92	0.36
ZSE-Agriculture	125.76	2.31
Mid-Cap	65,467.66	1.03

OKZIM gleams in mid-week trades...

Giant retailer OKZIM anchored the activity aggregates after 14.91m shares worth \$835.31m exchanged hands. The trade represented 93.47% of the total volumes traded and 67.71% of the value outturn. Delta was the other notable value driver with a contribution of 25.56% to the aggregate. Volume of shares traded soared 594.23% to 15.95m while, turnover surged 337.65% to \$1.23bn. The primary All Share Index advanced 0.16% to 29281.10pts while, the Mid Cap Index stepped up 1.03% to 65467.66pts. The Agriculture Index rose 2.31% to 125.76pts while, the Blue-Chip Index tumbled 0.36% to 125.76pts. Headlining the gainers of the day was Ariston that jumped 11.11% to settle at \$11.0000, followed by tea producers Tanganda that grew 10.29% to \$299.6471. TSL Limited added 3.11% to \$65.0094 as the selling season opened today while, apparel retailers Edgars gained 2.42% to \$178.0745. Telecoms giant Econet completed the top five winners' list on a 1.76% uplift to \$178.0745.

Star Africa led the shakers of the day on a 6.26% drop to \$1.6968 while, fintech group Ecocash Holdings trimmed 5.75% to \$65.9091. Brickmaker Willdale retreated 1.41% to \$3.5000 as General Beltings slipped 1.20% to end pegged at \$1.9000. Retailer OKZIM Limited capped the top five losers' list on a 1.18% slid to \$56.0298. The market closed with a positive breadth of two after thirteen counters advanced against eleven that lost their grip. Top decliner on the VFEX was Simbisa that shed 6.62% to \$0.4202, trailed by Innscor that lost 3.68% to \$0.7031. Padenga and Axia tripped 0.56% and 0.14% apiece. SeedCo International was the only gainer amongst its kind as it improved 0.27% to \$0.2620. The Datvest MCS went up 8.60% to \$1.9548 while, the OMTT ETF fell 2.04% to \$7.8372. Cass Saddle and MIZ ETF were stable at \$2.0500 and \$1.4000 apiece. The Tigere REIT inched up 0.50% to \$47.6863 on 1,610 units. Elsewhere Meikles declared a second interim dividend of USD\$0.0060 per share payable on the 28th of March.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023
Meikles	22.03.2023	USD\$0.0060	28.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	1430hrs	09.03.2023
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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