

Members of the Zimbabwe Stock Exchange

Market Comment 08.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	477.52	474.71	2.81	0.59
Mining	213.36	208.40	4.96	2.32
ZSE 10	141.88	140.86	1.02	0.72
ZSE ALL SHARE	143.21	142.32	0.89	0.62

SOURCE: ZSE

Losses persist in Tuesday's session...

Losses on the bourse persisted in Tuesday's session as all the benchmark indices ended in the red. The primary All Share Index dropped 0.62% to close at 142.32pts while, the Industrials lost 0.59% to 474.71pts. The Top Ten Index retreated 0.72% to end at 140.86pts while, the Mining Index let go a further 2.32% to 208.40pts, weighed down by Bindura that eased 8.26% to settle at \$0.0700. Banking group First Capital led the shakers of the day on a 11.67% dip to \$0.0530 while, SeedCo limited retreated 3.75% to settle at \$2.0000. Conglomerate Innscor trimmed 3.37% to close at a vwap of \$1.6501. Top capitalised stock Cassava completed the top five losers of the day with a 2.25% fall to \$1.3275.

The three gainers of the day were led by Mash that put on 4.17% to close at \$0.0300, followed by financial services group FBC that advanced 3.45% to \$0.3000. Beverages company Delta ended the day at \$2.8500 after a 1.51% rise and closing with a spread of \$2.8000-\$3.2000. Thirteen counters registered price movements in today's session as three emerged on the risers' side while, ten recorded loses. Volume aggregates surged 172.20% to 2.15m shares, yielding a turnover of \$6.25m which was a 255.07% jump from previous session. Heavies Delta, Innscor and Old Mutual anchored activity aggregates with a combined contribution of 75.62% to the volume outturn and 91.57% to the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,886,310,641	19,003,904,537	0.62
Turnover US\$	6,254,441.21	1,761,484.82	255.07
Foreign buys US\$	34,734,300.02	1,034,481.00	3257.65
Foreign sales US\$	4,005,605.25 210,882.93		1799.44
No. of trades	111	97	14.43
Volume	2,151,005.00	790,232.00	172.20
Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	3.00	0.12	4.17
Fbc Holdings Limited	30.00	1.00	3.45
Delta Corporation Limited	285.00	4.24	1.51

Today's Losers	Price	Change	% Change
First Capital Bank Limited	5.30	0.70	11.67
Bindura Nickel Corporation Limited	7.00	0.63	8.26
Seed Co Limited	200.00	7.79	3.75
Innscor Africa Limited	165.01	5.76	3.37
Cassava Smartech Zimbabwe Limited	132.75	3.06	2.25

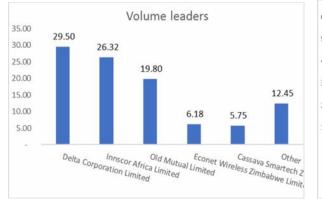


EFE RESEARCH – MARKET COMMENT

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Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET	САР
OMZIL	\$7.0090	1.36	\$7.0100	425,932	\$12.7000	\$4.5000	\$170,17	4,021.90
Dividen Counter	d Monitor	LDR				<u>Rate</u>	<u>Paym</u>	ent Date
Upcom Company	ing Events	Eve	<u>nt</u>	<u>Venue</u>		Ī	<u>'ime</u>	<u>Date</u>
Edgars		EGM		LAPF House, Bu	ulawayo	1000hrs		16.01.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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