

Members of the Zimbabwe Stock Exchange

Market Comment 05.11.2018

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	532.06	531.45	0.61	0.11
Mining	209.86	209.98	0.12	0.06
ZSE 10	160.71	160.66	0.05	0.03
ZSE ALL SHARE	158.49	158.31	0.18	0.11

SOURCE: ZSE

ZSE tumbles further in week-opener...

ZSE opened week in the red, taking the market to the eighth consecutive session of registering losses. Three of the benchmark indices closed in the red with the mainstream All Share Index and the Industrials dropping a similar 0.11% to end pegged at 158.31pts and 531.45pts apiece. The Top Ten Index lost a marginal 0.03% to settle at 160.66pts. It was a faller's market as ten counters traded in the negative against six risers to set a negative market breadth of four. Mash led the casualties of the day after dropping 16.67% to end at \$0.0200 while, Star Africa dipped 8.04% to \$0.0103. Crocodile skin producers Padenga retreated 3.04% to settle at a vwap of \$0.9297 as hotelier African Sun trimmed 1.69% to \$0.1450. Conglomerate Innscor completed the top five shakers of the day after a 1.14% drop to \$1.6800.

Trading in the positive territory was apparel retailer Truworths that surged 19.72% to \$0.0170, as brick manufacturer Willdale notched 1.23% to \$0.0082. SeedCo International improved 0.54% to trade at \$1.6100, despite it closing well-offered at that level. Heavies Econet and Delta gained 0.43% and 0.35% to settle at \$2.0009 and \$2.9000 respectively. The Mining Index was up 0.06% to 209.98pts buoyed by Bindura that garnered 0.14% to \$0.0720. Activity aggregates closed mixed as seen in volumes which ballooned 216.20% to 7.79m shares while, turnover dropped 40.31% to \$1.81m. Dairibord was the top volume and value driver of the day as circa 5.03m shares were exchanged hands, claiming 64.52% of the former and 55.47% of the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,343,371,194	17,351,749,804	0.05
Turnover US\$	1,813,142.71	3,037,731.85	40.31
Foreign buys US\$	129,365.91	1,534,642.19	91.57
Foreign sales US\$	1,542,015.87	1,701,509.80	9.37
No. of trades	97	117	17.09
Volume	7,794,267.00	2,464,965.00	216.20

Today's Gainers	Price	Change	% Change
Truworths Limited	1.70	0.28	19.72
Willdale Limited	0.82	0.01	1.23
Seed Co International Limited	161.00	0.86	0.54
Econet Wireless Zimbabwe Limited	200.09	0.86	0.43
Delta Corporation Limited	290.00	1.00	0.35

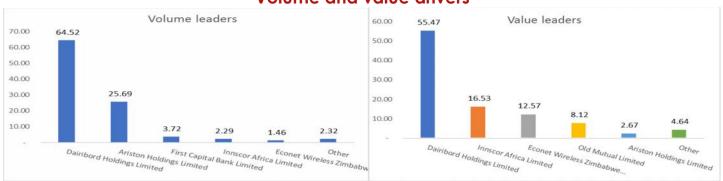
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.00	0.40	16.67
Starafricacorporation Limited	1.03	0.09	8.04
Padenga Holdings Limited	92.97	2.91	3.04
African Sun Limited	14.50	0.25	1.69
Innscor Africa Limited	168.00	1.94	1.14



Members of the Zimbabwe Stock Exchange

05.11.18

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.5456	0.55	\$6.5500		\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Afdis	AGM	St Mannock's, Lomagundi,	1130hrs	09.11.18
		Stapleford		
OKZIM	Analyst briefing	30 Chiremba Road, Hillside	1600hrs	07.11.18
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	09000hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18

Cautionaries

Cautionaries	5	
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.