



# EFE RESEARCH – MARKET COMMENT

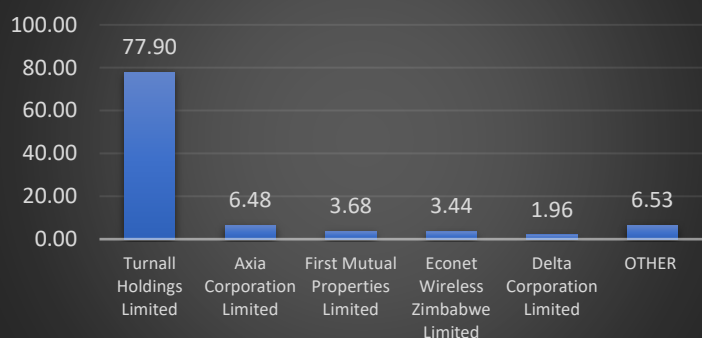
05.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	16.6000	14.88
Unifreight Africa Limited	38.2500	11.84
Meikles Limited	100.0000	9.00
Ecocash Holdings Zimbabwe Limited	34.7333	6.45
Proplastics Limited	23.0000	5.02

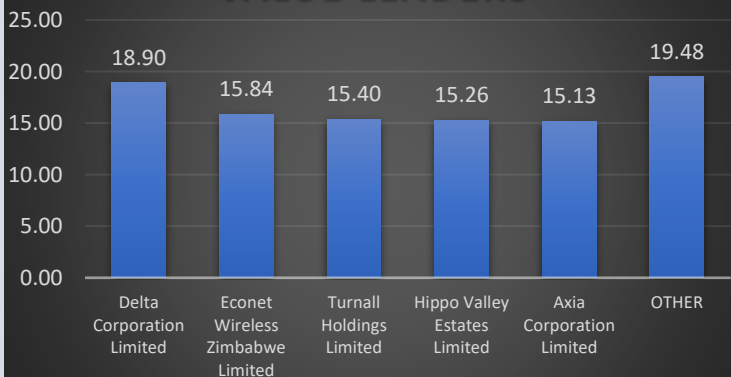
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	8.7000	14.71
First Mutual Holdings Limited	16.1523	12.69
First Capital Bank Limited	8.3036	7.37
Mashonaland Holdings Limited	5.2400	5.59
Dairibord Holdings Limited	20.8000	5.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,575,751,980,089	0.51
Turnover ZWL \$	199,967,132.07	19.26
Foreign buys ZWL \$	0.00	0.00
Foreign sales ZWL \$	42,706,716.10	1,941,114.37
Volume	8,634,557	144.37

## VOLUME LEADERS



## VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,700.70	0.51
ZSE Top 10	8,189.92	0.62
ZSE-Agriculture	75.75	0.03
Mid-Cap	29,174.07	0.29

## Market recovers in week opener...

The market recorded marginal gains in Monday's session spurred mainly by heavies. The All-Share Index put on 0.51% to 13700.70pts while, the Blue-Chip Index rose 0.62% to 8189.92pts. The ZSE Agriculture Index went up 0.03% to 75.75pts as the Mid-Cap Index ticked up 0.29% to close at 29174.07pts. Headlining the risers pack was ART that surged 14.88% to \$16.6000 as it closed offered at that price. Logistics concern Unifreight jumped 11.84% to \$38.2500 as scanty 900 shares exchanged hands. Conglomerate Meikles reversed prior session's losses as it hopped 9.00% to end pegged at \$100.0000. Fintech group Ecocash Holdings went up 6.45% to \$34.7333 closing with a spread of \$34.0000 - \$35.0000. Proplastics completed the top five winners of the day on a 5.02% lift to \$23.0000 on a paltry 100 shares.

Fallers of the day were led by BridgeFort Capital that dropped 14.71% to settle at \$8.7000 while, First Mutual Holdings followed on a 12.69% dip to \$16.1523. Banking group First Capital shed 7.37% to \$8.3036 having traded an intra-day low of \$7.6200. Mashonaland Holdings trimmed 5.59% to end at \$5.2400 as Dairibord capped the top five shakers of the day on a 5.24% loss to \$20.8000. Volume of shares traded ballooned 144.37% to 8.63m as Turnall claimed a chunk of 77.90%. Turnover declined 19.26% to \$199.97m as Delta, Econet, Turnall, Hippo and Axia anchored the aggregate with a combined contribution of 80.13%. On the VFEX, Padenga traded 1,000 shares worth USD\$340.0000 at a stable price of USD\$0.3400. A total of 39,170 units worth \$130,448.75 exchanged hands in the four ETFs. The Datvest ETF enhanced 6.82% to \$1.4955 as the Morgan and Co MIZ improved 2.46% to \$1.2500. Elsewhere, Econet declared a total dividend of \$1.5bn and shareholders voted to allow the group to buy back a maximum of 10% of its shares on the market.



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## 05.09.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital Bank	07.09.2022	\$0.4423	14.09.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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