

## Market Comment 05.04.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	97.72	97.31	0.41	0.42
<b>Mining</b>	19.53	19.69	0.16	0.82

**SOURCE: ZSE**

### Hippo and DZL weigh on the Industrials...

The ZSE industrial index tumbled further in Tuesday trades losing 0.42% to close at 97.31 points. Headlining the day's fallers was Hippo which shed 19.89% followed by Dairibord which lost 13.50% and Padenga that declined by a marginal 0.14%. Industrial losses were mitigated by gains in FBC (+1.66%), OK (+1.36%), Meikles (+0.28%) and Old Mutual (+0.20%) in that order, however, Bindura topped the risers of the day. Consequently, the mining index notched 0.82% to close at 19.69pts buoyed by Bindura which rose 0.02% to trade at \$0.0102. Despite the drop in the benchmark, the bourse had an overly bullish outlook which saw seven counters closing in the positive against three that traded softer leaving the market with a positive breadth of three. Depth however remained shallow as prevailing prices have become unpalatable to prospective sellers.

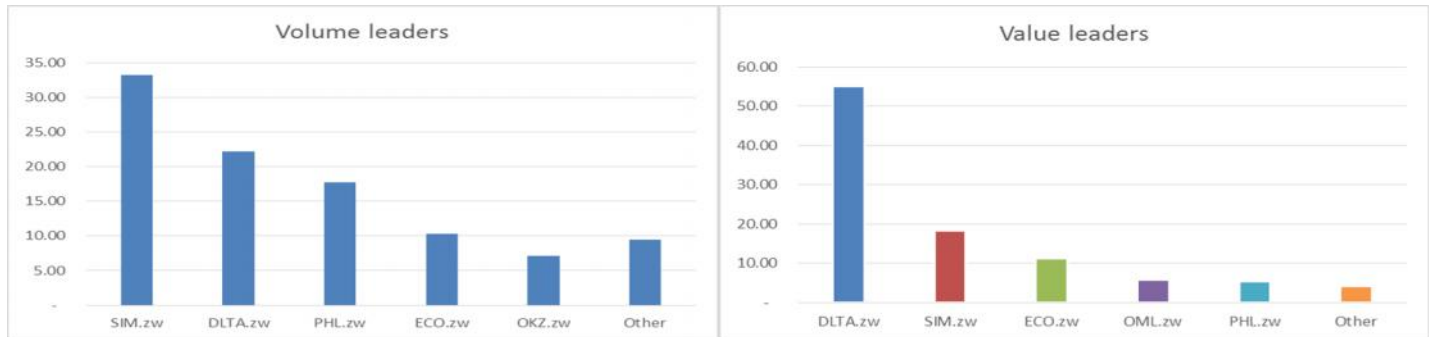
Trading activity improved for the day with values surging 174.06% to \$703,827 anchored by trades in Delta, Simbisa and Econet with the trio shoring a combined 84.58% of the aggregate dollar turnover. Likewise, volumes of the day ballooned 104.89% to 3,094,282 shares augmented by blocks in Simbisa, Delta and Padenga which accounted for 33.22%, 22.16%, and 17.77% respectively. Foreign play was once again the main stay of the trading with inflows standing at \$0.60m having grown 138.64% while, outflows stood at \$0.45m from nil yesterday. Resultantly, the market closed in net funds inflow position of \$0.14m. Favourites amongst foreigners were Delta, Simbisa and Econet where demand was seen.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,637,441,761	2,648,101,536	0.40
<b>Turnover US\$</b>	703,827	256,815	174.06
<b>Foreign buys US\$</b>	596,848	250,104	138.64
<b>Foreign sales US\$</b>	453,596	0	-
<b>No. of trades</b>	47	20	135.00
<b>Volume</b>	3,094,282	1,513,925	104.39

Gainers	Price	Change	% Change
<b>BIND.zw</b>	1.02	0.02	2.00
<b>FBC.zw</b>	6.14	0.10	1.66
<b>OKZ.zw</b>	3.72	0.05	1.36
<b>MEIK.zw</b>	7.10	0.02	0.28
<b>OML.zw</b>	220.45	0.45	0.20

Losers	Price	Change	%Change
<b>HIPO.zw</b>	20.10	4.99	19.89
<b>DZL.zw</b>	5.19	0.81	13.50
<b>PHL.zw</b>	7.00	0.01	0.14

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

## Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16

## Cautionaries

Company	Issue Date	Subject
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price