

Members of the Zimbabwe Stock Exchange

# Market Comment 04.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.14	99.20	0.06	0.06
Mining	25.56	25.56	0.00	0.00

**SOURCE: ZSE** 

# ZSE in modest gains in spite of depressed activity...

The Industrial Index recorded a marginal gain in a subdued trading Thursday session. The day yielded a value outturn of \$41,736.56 which plunged 80.09% on yesterday while, volume aggregates of the day slumped 88.43% to 770,825 shares. Econet and Pearl drove the values of the day with contributions of 61.20% and 28.52% respectively. The duo similarly anchored the volumes of the day with the former accounting for 16.61% of the aggregate while, the latter claimed 77.61% of same. Foreign participation was only witnessed on the purchases with inflows of \$20,864 being 35.72% down from prior levels. Foreign purchases accounted for 50% of the day's turnover with a nil position on the disposal side to leave the market in a net cash inflow position.

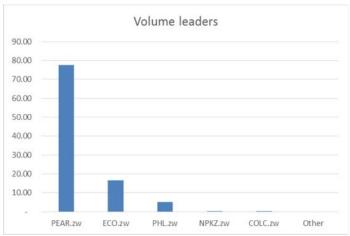
The mainstream Industrial Index was up 0.06% to end the session at 99.20pts buoyed by the Crocodile skin producer Padenga which was the only gainer of the day shoring up 2.77% to settle at \$0.0900 on firming demand. Only five counters were active for the day, one gained in value with no fallers, while four stocks traded unchanged. Heavy caps Delta and SeedCo saw no trades for the day, while Econet sailed at a stable price of \$0.1995. The Mining Index closed flat at 25.56pts with no activity in the resources sector.

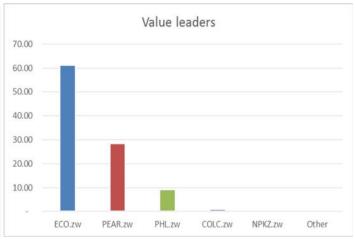
Market Snapshot	Today	Previous	Change
Market Cap US\$	2,731,466,532.13	2,730,058,389	0.05
Turnover US\$	41,737	209,678	80.09
Foreign buys US\$	20,863.51	32,459	35.72
Foreign sales US\$	0	63,968	100.00
No. of trades	12	52	76.92
Volume	770,825	6,661,680	88.43

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PHL.zw	9.66	0.26	2.77				



### Volume and value drivers





#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

## **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ARISTON	EGM	Royal Harare Golf Club	15:00hrs	10.08.16
SEEDCO	AGM	SeedCo Administration Block at Stapleford ,Hre	10:00hrs	10.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

### **Cautionaries**

<b>Company</b>	<b>Issue Date</b>	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries