



EFE RESEARCH – MARKET COMMENT

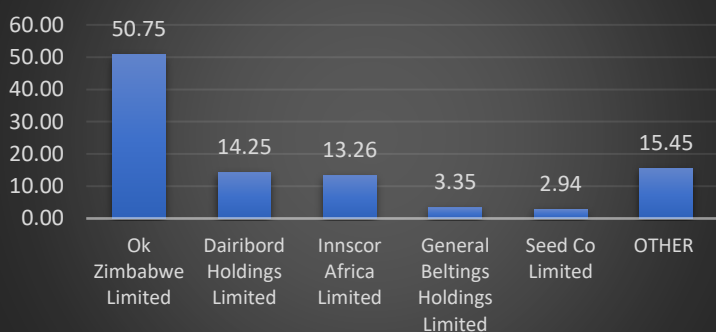
02.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	17.2500	15.00
General Beltings Holdings Limited	1.8529	14.79
Riozim Limited	95.0000	11.76
Mashonaland Holdings Limited	5.5500	5.92
Seed Co Limited	74.0000	5.70

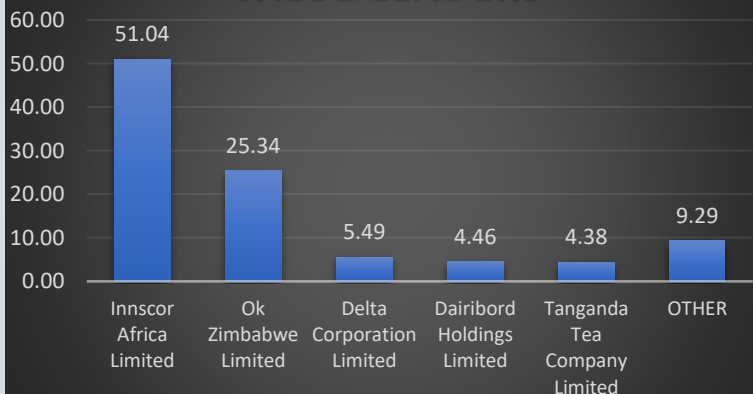
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	5.7500	12.71
Meikles Limited	91.7397	8.30
First Mutual Properties Limited	5.2784	7.07
Fbc Holdings Limited	54.0000	6.66
Econet Wireless Zimbabwe Limited	106.2850	3.92

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,567,819,062,312	0.84
Turnover ZWL \$	247,656,416.83	98.26
Foreign buys ZWL \$	0.00	0.00
Foreign sales ZWL \$	2,200.00	0.00
Volume	3,533,374	84.02

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,631.44	0.84
ZSE Top 10	8,139.72	1.11
ZSE-Agriculture	75.72	0.19
Mid-Cap	29,091.02	0.20

ZSE falters in week-ending session...

The mainstream All Share Index slipped further in weekending session to record a 0.84% loss as it settled at 13631.44pts while, the ZSE Top Ten Index shed 1.11% to 8139.72pts. The Mid-Cap Index went down 0.20% to end at 29021.02pts as the ZSE Agriculture Index was the only riser amongst the indices on a 0.19% lift to 75.72pts. The gainers and fallers' spectrum was equally distributed at four apiece. Apparel retailers Edgars headlined the fallers' pack after dropping 12.71% to \$5.7500. Trailing was Meikles that trimmed 8.30% to \$91.7397 as FMP retreated 7.07% to end pegged at \$5.2784. Banking group FBC was 6.66% weaker at \$54.0000. Completing the top five shakers of the day was telecoms giant Econet that tumbled 3.92% to settle at \$106.2850 on waning demand.

Partially mitigating today's losses were gains in banking group NMB that surged 15.00% to \$17.2500 while, General Beltings garnered 14.79% to \$1.8529. Mining house RioZim jumped 11.76% to \$95.0000 while, Mashonaland Holdings put on 5.92% to \$5.5500. Seed manufacturer SeedCo limited added 5.70% to end the day at \$74.0000. Volumes ballooned 84.02% to 3.53m shares while, turnover soared 98.26% to \$247.66m. Volume drivers of the day were OKZIM, Dairibord and Innscor that claimed a combined 78.26% of the aggregate. Innscor and OKZIM anchored the value aggregate with respective contributions of 51.04% and 25.34%. VFEX recorded no trades in the session. The Old Mutual ETF lost 0.21% to \$5.6300 while, the Morgan & Co MIZ ETF declined 2.40% to \$1.2200. A total of 44,184 units worth \$74,658.57 exchanged hands in the session. Elsewhere, CBZ released its HY22 results in which the banking group recorded a 146.76% increase in PAT to \$17.45bn.



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Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC Bank			

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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