

Members of the Zimbabwe Stock Exchange

# Market Comment 02.06.2016

Index	Previous	Today	Move pts	Change %
Industrial	104.74	104.30	0.44	0.42
Mining	25.54	25.54	0.00	0.00

**SOURCE: ZSE** 

# Industrials soften as Delta drifts...

The mainstream Industrial Index slid further by the close of session on Thursday paring 0.42% to 104.30pts. The weakness in the Index was triggered by softening demand in the top capitalized stock Delta which receeded to \$0.7000 after succumbing 1.41%. This was the only stock to trade in the negative for the day. The losses were however mitigated by gains in conglomerate Old Mutual that emerged as the sole riser with a 0.57% uplift to \$2.2250 on resurgent demand. Telecoms giant Econet traded unchanged at \$0.2300 for a paltry 1,324 shares. The company has reportedly invested over \$55m in supplementary power means since dollarization as the power situation in Zimbabwe remains critical. Meanwhile, the Mining Index was stable 25.54pts for the 7th consecutive session with only active bids in RioZim. Overall one counter gained and one lost value resulting in the market breadth of zero, though the downside outweighed the gainers.

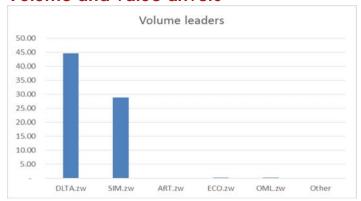
The active stocks count fell by one from yesterday's seven which yielded \$223,464 in value for the day. Delta was the most sought after stock by value contributing 86.86%, followed by Simbisa with an 11.22% of the total. Volumes exchanged fell 91.03% to 0.62m shares as Delta, Simbisa and Art emerged the top contributors after making respective contributions to daily value of 44.54%, 28.77% and 26.30%. Foreign participation was the mainstay of the day as inflows claimed 98.39% of the total value outturn while, outflows accounted 86.14% of the same, leaving the market in a favorable balance of payment. Foreign interest was mainly in Delta and Simbisa.

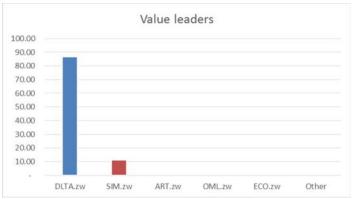
Market Snapshot	Today	Previous	Change
Market Cap US\$	2,869,775,955	2,881,518,489	0.41
Turnover US\$	223,464	731,717	69.46
Foreign buys US\$	219,860	347,809	36.79
Foreign sales US\$	192,500	630,726	69.48
No. of trades	16	19	15.79
Volume	622,470	6,938,272	91.03

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
OML.zw	222.50	1.28	0.58	DLTA.zw	70.00	1.00	1.41



## Volume and value drivers





#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16
Econet	29.07.16	0.90c	08.08.16

## **Upcoming Events**

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FML	AGM	Royal Harare Golf Club	14.30hrs	9.06.16
RTG	AGM	RTG Hotel, Jacaranda rooms 2&3, Harare	12.00hrs	15.06.16
RIOZIM	AGM	Head office RioZim, 1 Kenilworth Harare	10.30hrs	23.06.16
Zimpapers	AGM	Zimpapers Boardroom 6 <sup>th</sup> Floor Herald House	12:00hrs	23.06.16
<b>General Beltings</b>	AGM	Cernol Chemical Boardroom 111 Dagenham willvl	11:30hrs	22.06.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Lafarge	AGM	Manresa Club, Arcturus Road, Harare	10:30hrs	22.6.16
African Sun	AGM	Holiday Inn, Inyanga Room, Harare	12:00hrs	30.6.16

## **Cautionaries**

<b>Company</b>	<b>Issue Date</b>	<u>Subject</u>
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.16	Discussions that may have material effect on the company's stocks price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.5.16	Discussions that may lead to transactions which may have an impact on the share price

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