

Members of the Zimbabwe Stock Exchange

Market Comment 01.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	103.04	102.74	0.30	0.29
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

ZSE aggregates down in month opening ...

The ZSE opened a new month on a low note as all aggregates were down with the benchmark Industrial Index shedding 0.29% to 102.74pts. Weighing on the index were heavy cap counters PPC that succumbed 6.51% to \$0.8975, Simbisa which shed 5.36% to \$0.1500 and conglomerate Innscor that retreated 3.38% to \$0.2000. Completing the shakers was the mid-cap TSL that lost 1.82% to trade at \$0.1350 post its full year set of financial results in which the group recorded a marginal increase in revenues but saw an 8% decrease in operating profit and reported a profit after tax of \$4.1m. The Diversified group also reported that it has terminated its joint venture with tobacco processor Classic.

Two counters mitigated the losses of the day with banking group NMB leading on a 6.67% uplift to \$0.0384 while, beverages giant Delta followed on a 0.21% rebound to \$0.5300. Meanwhile, the Mining Index was flat for yet another session at 19.53pts as the two active stocks in the cluster Hwange and RioZim held at previous levels of \$0.0300 and \$0.1040 respectively. The opening session of the week saw subdued activity wise as the value spun shedding 66.93% on the last outturn while, volumes exchanged shed 63.26% to respective levels of \$284,695 and circa 1.29m shares. Foreign flows were similarly subdued relative to the previous session as inflows declined 44% to \$0.159m while, outflows fell 79% to \$0.161m. Delta was the favourite stock amongst foreigners with both disposals and purchases being seen in the name.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,782,496,779	2,790,443,132	0.28
Turnover US\$	284,695	860,840	66.93
Foreign buys US\$	159,160	285,525	44.26
Foreign sales US\$	161,387	783,144	79.39
No. of trades	13	76	82.89
Volume	1,286,728	3,502,286	63.26

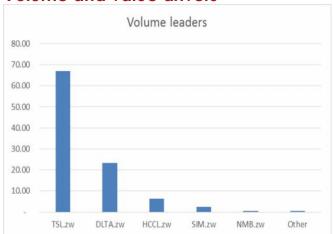
Gainers	Price	Change	% Change
NMB.zw	3.84	0.24	6.67
DLTA.zw	53.00	0.11	0.21

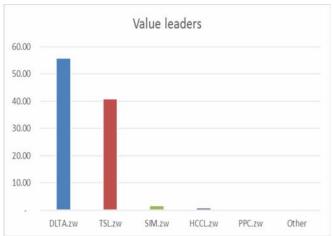
Losers	Price	Change	%Change
PPC.zw	89.75	6.25	6.51
SIM.zw	15.00	0.85	5.36
INN.zw	20.00	0.70	3.38
TSL.zw	13.50	0.25	1.82



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Volume and value drivers





Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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