

	08-Aug-14	09-Sep-14	% Δ
ZSE Industrials	200.93	200.13	0.40
ZSE Mining	98.24	98.24	0.00
Volume Traded (MN)	4.01	4.39	9.54
Value Traded (US\$ mn)	0.46	1.20	157.53
Market Cap (US\$ mn)	5,789.8	5,823.2	0.58
Foreign Purchases(US\$mn)	0.033	0.911	2681.1
Foreign Sales (US\$ mn)	0.155	0.544	249.96

Econet scales new highs as Delta drags index lower..

The bourse tumbled further in Tuesday trades however closing just above the tip of the psychological 200 points. A weakening Delta dragged the market lower with the gravity of the loss being lessened by gains in record breaking Econet which scaled new highs to set a new all time high. The industrial index thus pared 0.4% to close at 200.13 points and in turn widening the YTD loss to -0.98% having earlier come close to wiping off the margin. Delta eased -2.17% to 135c which is slightly below its 2 weeks average price of 136c. Econet soared 1.17% to yet another all-time high of 85c as demand in the telecoms counter remains firm. Over the years Econet has been trading cheaper compared to Sub Saharan peers on a price earnings basis while its expansion initiatives through capacity upgrades and innovation has also presented the stock as an alluring option for regional investment.

The Mining Index closed stable at 98.24 points with the only active counter being Bindura which spurn 90,680 shares at a stable price of 8.5c. Rio Zim's bid marginally rose to 22.5c although no sellers emerged in the market. The resources group is emerging from a weak financial year which extinguished demand post release only to resurface in the past few sessions. Rio Zim last traded at 22c. Risers domineered over fallers as 8 stocks firmed compared to 6 losers to reverse yesterday's outturn.

Barclays was the worst performer in the session coming off -7.895 to 3.5c. Zimpapers softened -7.14% to 0.65c which is its lowest level in 2 years amid restructuring in the group. TAH came off -6.67% to 14c in turn reversing prior session's gains. Zimflow seesawed backwards by 0.5% to 6c to cap the top losers set. Elsewhere Innscor remained calm ahead of the Analysts briefing scheduled for tomorrow where the company will present year end financials. Related companies Natfoods gained 2.15% to 235c while Colcom was unchanged in the session relative to their prior outturn.

On the topside were NTS which rose 17.65% to 2c while hotelier RTG maintained upsurge on a 7.69% gain to 1.4c. Retailer OK also featured among the heavies after gaining 6% to 17.5c. Masimba rose 5.5% as it recovers from a slumber in the past week while Nicoz went up 3.23% to 1.6c. Value traded went up 157% to \$1.2m from a volume of 4.39m shares which is 9.5% up on yesterday. Foreign inflows went up to \$0.91m resulting in a favorable contribution to turnover ratio of 76% from 7% in the previous callover. Foreign outflows likewise went up by 250% to \$0.54m. Innscor was the session's most liquid stock accounting for 55% of the turnover. Padenga maintained top spot in volume contribution retaining 27% of the total as demand in the counter improves. Purchases in Innscor and Econet were mainly foreign driven to propel turnover upwards.

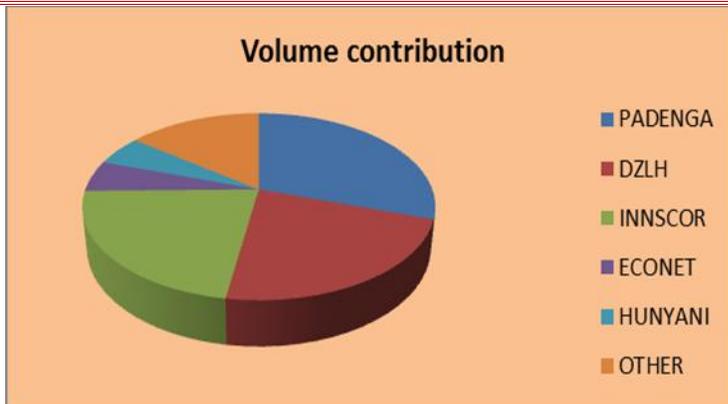
**Market Cap is Inclusive of Econet Class AShares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	NTS	2.00	17.65	20.00
2	RTG	1.40	7.69	12.50
3	OK	17.50	6.00	12.50
4	MASIMBA	2.11	5.50	67.54
5	NICOZ	1.60	3.23	14.29

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BARCLAYS	3.50	7.89	129.51
2	ZIMPAPERS	0.65	7.14	18.75
3	TA	14.00	6.67	129.51
4	DELTA	135.00	2.17	3.64
5	ZIMFLOW	6.00	0.50	71.43



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
CBZ	Interim	0.183c	06.09.14	16.09.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
Old Mutual Zimbabwe Limited	Analyst Briefing	Meikles Hotel, Mirabelle, Room	3 Sept 2014
Innskor Africa Limited	Analyst Briefing	Cresta Lodge, Msasa Samooru Machel Avenue, Harare	10 Sept 2014
Colcom	Analyst Briefing	Colcom Boardroom- 1 Coventry Road	11 Sept 2014
DAWN PROPERTIES	AGM	CROWN PLAZA, OPHIR ROOM, HARARE	12 Sept 2014
NMBZ	AGM		22 SEPT 2014
HIPPO	AGM	MEIKLES HOTEL, HARARE	22 SEPT 2014

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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