

ZSE slips in the post cabinet announcement...

	Previous	Current	Change	% Change	YTD %
All share	120.5	115.91	4.5900	3.81	15.91
Industrial	405.31	389.68	15.6300	3.86	19.52
Mining	163.28	163.38	0.1000	0.06	14.73
Top 10	124.87	118.71	6.1600	4.93	18.71

The ZSE broke the weekly winning runs as sudden weakness in demand amidst profit taking in selected heavies culminated in losses for three of the major benchmarks. The primary All Share Index succumbed to a 3.81% slump week on week and settled at 115.91pts and consequently narrowed its year to date return to 15.91%. Heavies were the main casualties of the market carnage as the Top Ten Index (taken for the leading stocks by market capitalisation) slumped to a 4.93% decline and ended pegged at 118.71pts. Mixed performances were however signalled in segregated indices as the Industrials were down 3.86% at 389.68pts while, the Mining Index was up albeit marginal, by 0.06% at 163.38pts. The market slump came in the first week post the announcement of Zimbabwe's new cabinet, though no official policy positions have been announced as yet, the currency pressures in the dominated discussions as one key area the new government should address.

RISERS	PRICE	% Change
TURN.ZW	0.0204	20.00
ZIMR.ZW	0.0238	17.82
MSHL.ZW	0.0700	12.90
ASUN.ZW	0.0880	5.90
DAWN.ZW	0.0210	5.00
PROL.ZW	0.1105	4.25
DZL.ZW	0.1500	3.45
NPKZ.ZW	0.1800	2.86
TRUW.ZW	0.0142	0.71
MASH.ZW	0.0261	0.38

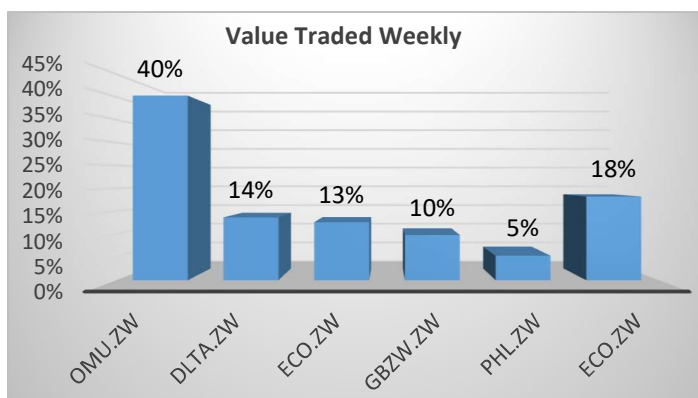
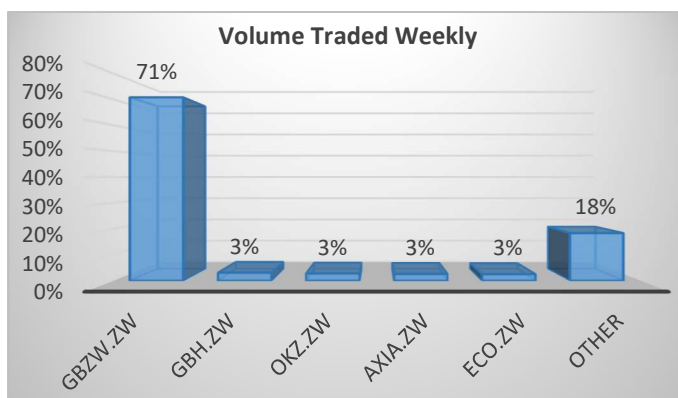
Meanwhile, the bearish sentiment that dominated the ZSE had fifteen counters ending in the red against ten risers as the market established a negative weekly breadth. Heavies dominated the shakers list thus weighing on the benchmark indices. Dually listed financial services group Old Mutual headlined the fallers on a 17.55% slip to \$5.000 while, property group ZPI shed 16.99% and settled at \$0.0171. Meikles declined 12.50% as it ended the week trading at \$0.3500 with PPC shedding 9.41% and ending at \$0.9965. Market Heavies Delta and SeedCo came off 9.41% and 8.83% as they capped the week at \$2.2792 and \$2.0000 respectively.

FALLERS	PRICE	% Change
OMU.ZW	5.0000	17.55
ZPI.ZW	0.0171	16.99
MEIK.ZW	0.3500	12.50
PPC.ZW	0.9965	9.41
DLTA.ZW	2.2792	8.83
SEED.ZW	2.0000	8.26
BARC.ZW	0.0640	5.33
PHL.ZW	0.6300	3.82
SIM.ZW	0.4700	2.14
CBZ.ZW	0.1478	1.60

Banking group Barclays was down 5.33% at \$0.0640 while, crocodile skin producers Padenga came off 3.82% and settled at \$0.6300. Fast foods group Simbisa shed 2.14% week on week and ended trading at \$0.4700 where demand could be found, as bankers CBZ completed the top fallers set on a 1.60% drop to \$0.1478.

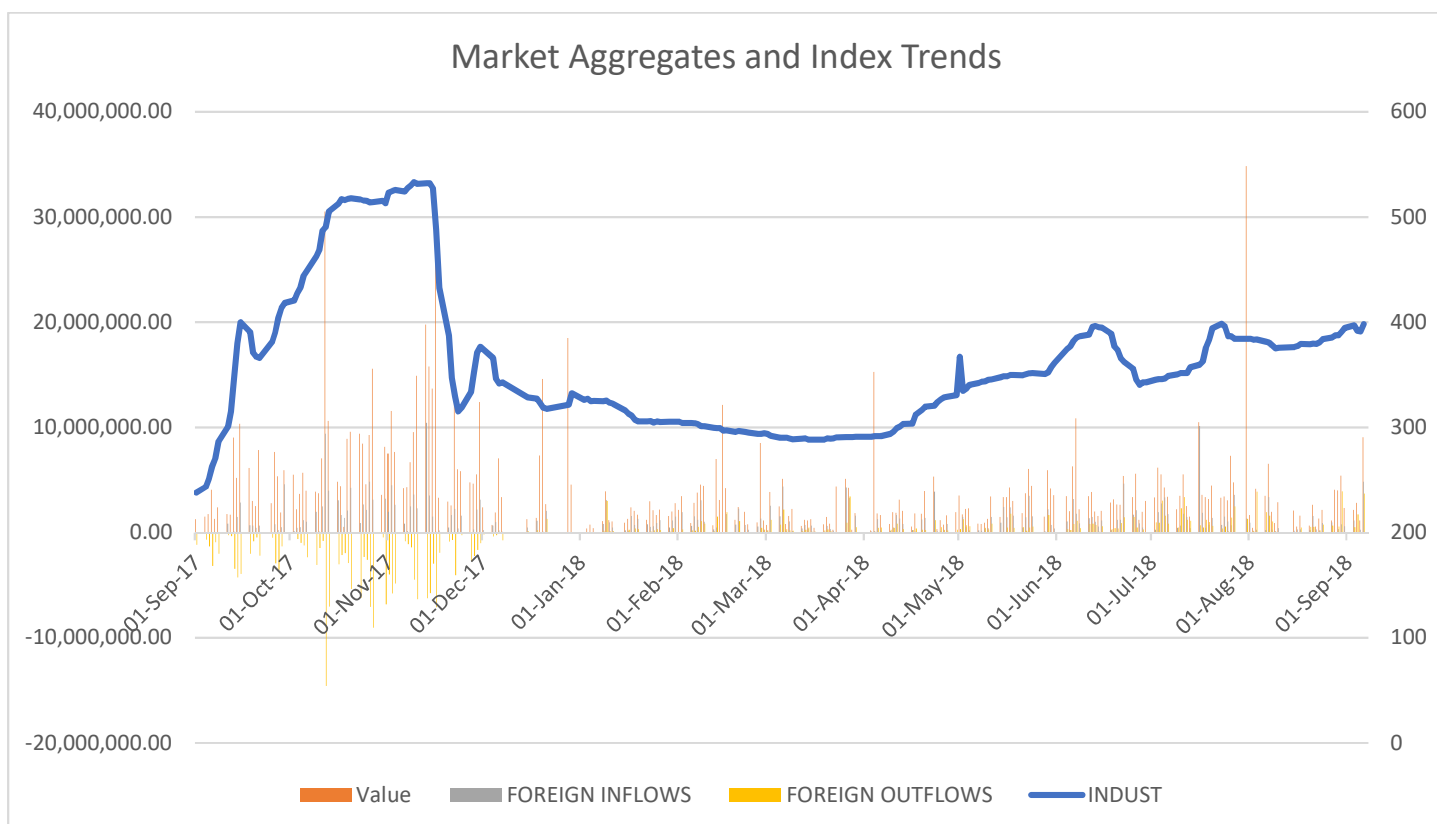
Mid-tier stocks dominated the risers of the week with roofing and piping products manufacturer Turnall headlining the set on the back of a 20% charge to \$0.0204. Insurance group ZIMRE followed on a 17.82% surge as it ended the week trading at \$0.0238. Masimba was up 12.90% at \$0.0700 as demand in the construction group remained solid. Hoteliers African Sun were up 5.90% at \$0.0880 and property concern Dawn went up 5% and settled at \$0.0210. Other notable gains were in Proplastics (+4.3%), and Dairibord (+3.5%).

Getbucks block highlights week as heavies drive spend ...



	Previous	Current	Change	%Change
Values	23,337,621.26	11,175,571.88	12,162,049.38	52.11
Volumes	82,761,555.00	46,819,514	35,942,041	43.43

It was a much slower week as the fledgling market weakness depressed trades amidst depressed demand. Top aggregates were all down with the market spend shedding 51.11% and closing at \$11.2m with the top drivers of the aggregates coming out as Old Mutual - 40%, Delta - 14% and Econet - 13%. Volumes of the week succumbed 43.43% and settled at 46.8m shares. Top weekly volumes were seen in Getbucks which claimed the bulk of the volume accounted for 71% of the market volume.



In the News

Delta Corporation says its soft drink business has been hard hit by foreign currency shortages prevailing in the market. [#ZimIndependent](#)

Econet Wireless Zimbabwe and TelOne have complied with a directive issued by the Postal and Telecommunications Regulatory Authority. [#Dailynews](#)

Radar Holdings shareholders are now able to trade the company's stock after setting up an over-the-counter trading desk. [#Fingaz](#)

Zimplot shareholders have approved the agro-concern's share buyback scheme aimed at reducing cost of capital and enhancing EPS. [#Fingaz](#)

Zimbabwean banks are slowly increasing capital allocation towards investment securities after controlled lending rates put pressure on the sector's profits in the half year to June 2018. [#Fingaz](#)

Zimbabwe's economic challenges continue to mount with key towns, Beitbridge and Victoria Falls, running out of fuel. [#Newsday](#)

Delta Corporation, a key player in economic development, has invested over \$260 000 towards the upgrade of a road junction that links its Fairbridge Chibuku Super plant with the Harare-Bulawayo Highway. [#Herald](#)

The Reserve Bank of Zimbabwe Governor John Mangudya yesterday said the wheat supply situation in the country was under control despite reports that six millers had suspended operations due to shortages. [#Herald](#)

A serious shortage of cement has hit Harare with the few outlets that have the product selling it at double the official price. [#TheStandard](#)

Pan African seed breeder, SeedCo said it has deferred a planned unbundling and listing on the BSE to this month after it failed to secure regulatory approvals on time. [#Dailynews](#)

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