

ZSE in the black as heavies lead the charge...

	Previous	Current	Change	%Change	YTD %
All share	103.93	106.37	2.4400	2.35	6.37
Industrial	348.91	357.22	8.3100	2.38	9.56
Mining	162.06	163.42	1.3600	0.84	14.76
Top 10	105.78	108.99	3.2100	3.03	8.99

The market sustained its rising momentum into the second week of the month as all benchmark indices closed in the black with the primary All Share Index charging 2.35% and settling at 106.37pts on Bullish heavies. The Top Ten Index emerged as the best performing index of the segregated indices after adding 3.03% to 108.99pts spurred by surges in the market's top two capitalised counters Delta and Econet. The Industrial Index closed the week up 2.38% at 357.22pts while, the Mining Index was 0.84% firmer at 163.42pts.

RISERS	PRICE	% Change
WILD.ZW	0.0060	20.00
TURN.ZW	0.0120	9.09
DLTA.ZW	2.0302	8.08
DZL.ZW	0.1400	7.69
AXIA.ZW	0.2400	4.35
BIND.ZW	0.0530	3.92
ASUN.ZW	0.0720	3.90
OMU.ZW	5.0000	2.39
ECO.ZW	1.1162	2.12
OKZ.ZW	0.2004	1.73

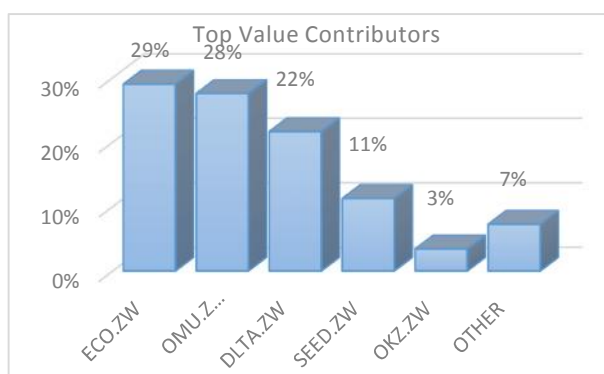
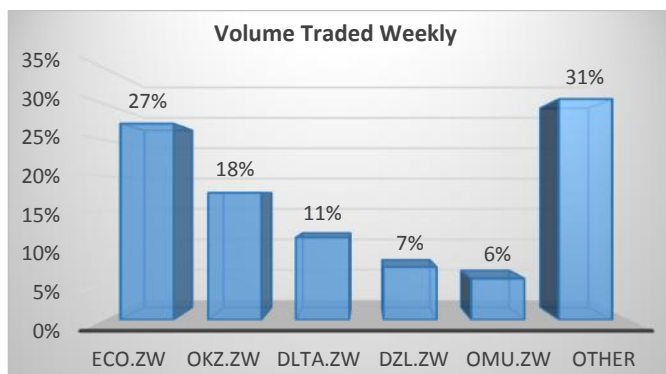
Eleven counters registered losses for the week against thirteen winners to establish a positive weekly breadth of two. Brick manufacturer Willdale topped the gainers of the week with a 20% surge to \$0.0060, despite it closing well offered at that level. Turnall firmed 9.09% and ended at \$0.0120 while, top capitalised stock Delta put on a hefty 8.08% and settled at \$2.0302 post the release of its first quarter trading update, where management reported a 40% growth in revenue. Milk processor Dairibord garnered 7.69% and closed at \$0.1400 while, Innscor spinoff Axia reversed its prior losses with a 4.35% lift to end higher at \$0.2400.

FALLERS	PRICE	% Change
ZIMR.ZW	0.0200	13.04
MASH.ZW	0.0210	8.30
TRUW.ZW	0.0120	6.98
SIM.ZW	0.4400	6.18
HCCL.ZW	0.0380	5.00
PWS.ZW	0.0800	4.76
ZIMP.ZW	0.0130	2.99
MSHL.ZW	0.0610	1.45
CBZ.ZW	0.1014	1.07
NMB.ZW	0.1155	0.43

Nickel miner Bindura helped push the Mining Index during week as it ticked up 3.92% to settle at \$0.05300. African sun added 3.90% to end week at \$0.07200 on resurgent demand. Old Mutual's constant demand saw the multi-listed group among the risers of the week with a 2.39% lift that took its price to \$5.000. Telecom giant Econet added 2.12% to \$0.1.1162 having traded a high of \$0.1.1175 on the last day of the week.

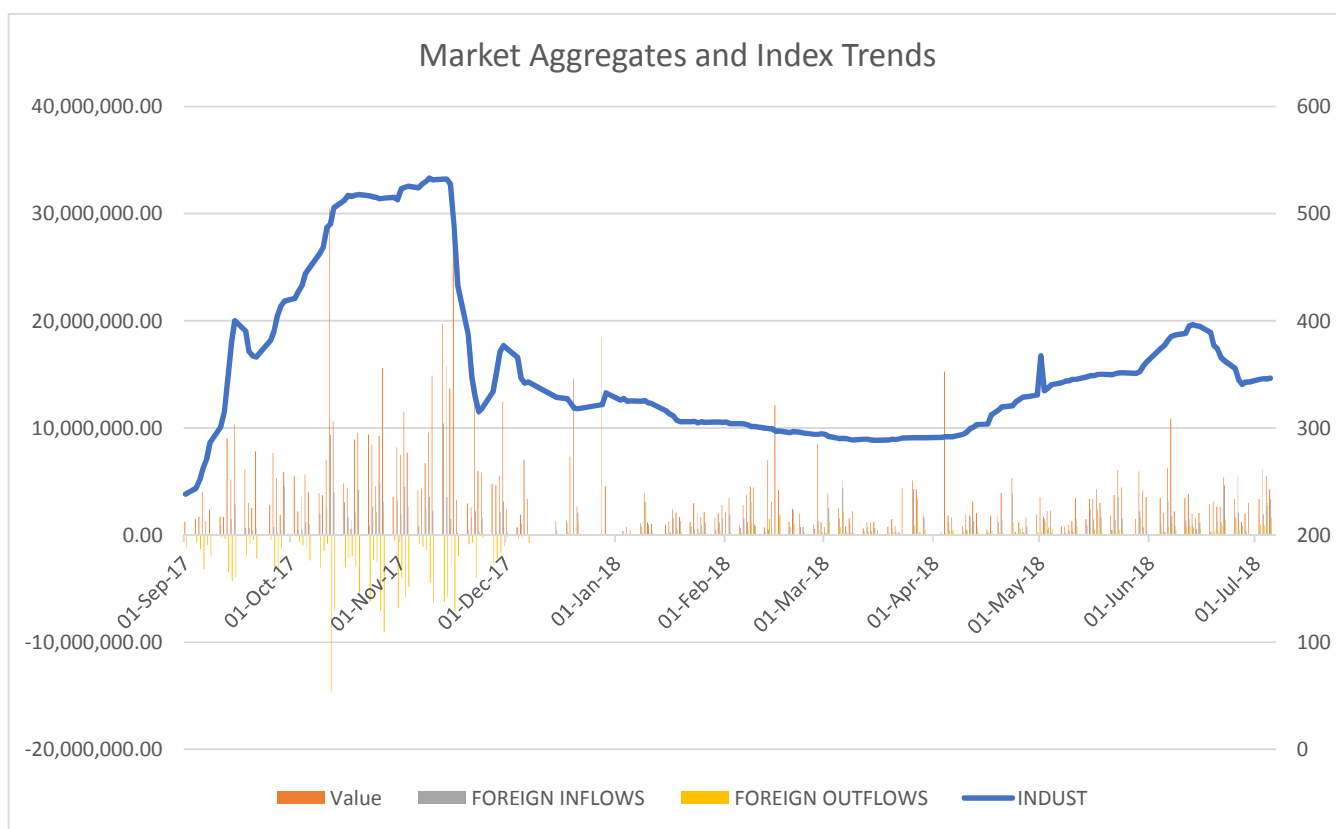
ZHL led the fallers list on a 13.04% plunge to settle at \$0.0200, where demand could be established. Mash trailed with an 8.30% slide to end lower at \$0.0210 on profit taking. Simbisa declined 6.18% to \$0.4400 while, Hwange was down 0.05% at \$0.038. Powerspeed came off 4.76% to \$0.08 as Zimpapers lost 2.99% to \$0.0130. Masimba shed 1.45% to close at \$0.0610 while, banking CBZ which is trading under cautionary found itself trading 1.07% to end at \$0.1014, having touched a week low of \$0.100. Banking group completed the top ten shakers list for the week as it dropped 0.06% to \$0.1649.

Market Activity depressed...



	Previous	Current	Change	%Change
Values	22,701,303.42	15,270,182.85	7,431,120.57	32.73
Volumes	35,554,141.00	14,777,083	20,777,058	58.44

The market saw depressed trading activity relative to the prior week as seen in volumes which declined 58.44% and settled at 14.78m shares, yielding a value of \$15.27m which was 32.73% lower than the prior week outcome. Anchoring the volumes of the week was Econet and OKZIM which accounted for a combined 45% of the aggregate. The market spend was driven by Econet 29%, Old Mutual 28% and Delta with 22% of the total outcome.



In the News

Foreign investors spent US\$104 million in the five months to May 2018 from US\$21 million in the same period last year on the ZSE, official data show. [#ZimIndependent](#)

AB InBev the world's largest brewer, is yet to receive a total of US\$70m in dividends from its Delta Corporation investment owing to delays by the local central bank to settle international payments due to the prevailing chronic liquidity crunch and cash crisis. [#ZimIndependent](#)

ZBFH's flagship banking unit, ZB Bank, says it has captured 70% of the school fees market in the past few years. [#Fingaz](#)

Listed hospitality group Rainbow Tourism Group has completed the refurbishment of its Victoria Falls Rainbow Hotel. The project, which commenced in 2017, has seen the complete overhaul of the 88 roomed unit at an investment of \$1 mln. [#Dailynews](#)

Local companies have complied with the food fortification programme introduced last year to prevent micro-nutrient deficiency disorders among consumers. [#Newsday](#)

The price of sugar has increased by between 30 to 40 cents, with Zimbabwe's sole sugar producer Tongaat Hulett Zimbabwe citing a spike in production costs as the reason for the increase. [#Herald](#)

Zimbabwe's gold production is projected to rise by 68% this year as producers ramp up production. [#Dailynews](#)

Econet Wireless, has maintained its stranglehold on the local market where it leads on the back of consistent growth in the key industry performance indicators, the latest report by the Postal and Telecommunications Regulatory Authority of Zimbabwe show. [#Dailynews](#)

Zimbabwe's hotel occupancy rate increased to 47% in the first quarter of the year, with industry officials attributing the trend to government's stance on the ease of doing business across all sectors. [#Newsday](#)

Hospitality Group Rainbow Tourism has spent \$300 000 on refurbishing the 93 rooms at its Kadoma Hotel and Conference Centre. [#Herald](#)

Zimbabwe's mobile telcos' revenue for the first quarter of 2018 decreased by 5.8% to \$244.7 mln compared to \$259.711 mln recorded in the same period last year as consumers continue to opt for over-the-top (OTT) services that are relatively cheaper. [#Herald](#)

The Reserve Bank of Zimbabwe (RBZ) has castigated banks for keeping huge sums of money with the central bank instead of lending it to the productive sector. [#Newsday](#)

Government is engaging a new contractor from China, Anhui Foreign Economic Construction Group Limited (AFECC), for the dualisation of the Harare-Beitbridge and Harare-Chirundu highways after it withdrew the tender awarded to an Austrian company, Geiger International. [#Harare](#)

Zimbabwe and Zambia have agreed on principles for the \$4.5 bln Batoka Gorge Hydro Electricity project secured by Harare, paving way for a technical meeting this week between experts from two the countries, President Mnangagwa has said. [#Herald](#)

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