

ZSE rises on bullish sentiment...

	Previous	Current	Change	%Change	YTD %
Industrial	140.08	140.92	0.8400	0.60	2.50
Mining	60.12	60.12	0.0000	0.00	2.75

The ZSE was sticky upwards in a holiday shortened week in which was short of activity on the back of a lack of sellers as the market exhibited firm demand. Corporate developments highlighted the week with reports emerging of a possible hostile takeover bid in Meikles by Dubai billionaire Ali Albwady. Meikles itself has been in steady ascendancy over recent weeks following a cautionary notice to investors that major shareholders in the group could consider tabling an offer to minorities in the near term. The market however continued to suffer from depressed supply of shares with investors holding on as the country's cash situation continued to be a subject of speculation. Consequently, demand for financial instruments has been on the rise with propping prices as sellers held back. The main stream industrial Index was up by a cumulative 0.60% week on week and closed at 140.92pts having narrowed the year to date loss to just 2.5%. The Mining Index survived a slump earlier in the week and closed stable at 60.12pts

Weekly Risers

RISERS	PRICE	% Change
ARIS.ZW	0.0060	20.00
HIPO.ZW	0.4400	12.24
FBC.ZW	0.0858	5.93
ECO.ZW	0.1741	5.52
EDGR.ZW	0.0410	5.13
FML.ZW	0.0710	0.85
CFI.ZW	0.1265	0.80
OML.ZW	3.6050	0.63
PHL.ZW	0.1865	0.54
BAT.ZW	15.3500	0.33

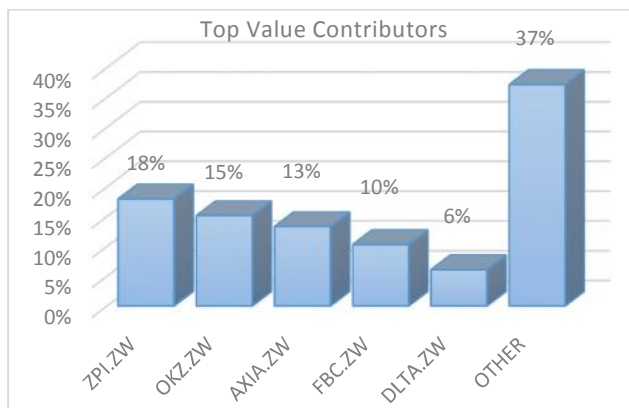
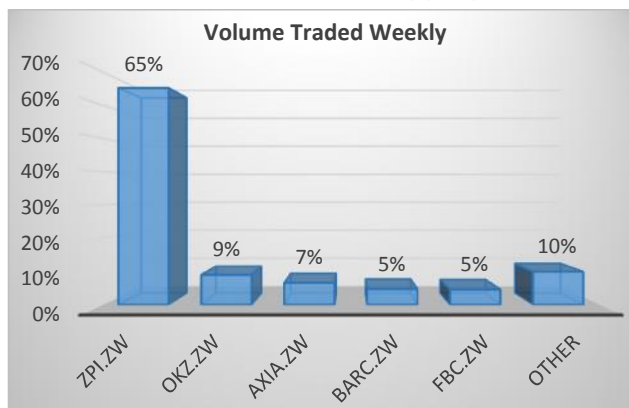
Bulls continued to dominate the trading patterns on the bourse with agricultural concern Ariston headlining the gains on a 20% charge to \$0.0060 while, sugar manufacturers Hippo followed on a 12.24% lift that took it to \$0.4400. Banking group FBC went up 5.93% on resurgent demand to end the week capped at \$0.0858 as telecommunications group Econet maintained its rising momentum with a 5.52% lift to \$0.1751. Apparel retailers Edgars was up 5.13% at \$0.0410 and First Mutual Holdings Limited added 0.85% to \$0.0710 as its post results charge continued. Diversified group CFI that is a subject of a possible offer to minorities from major shareholders Stalap Investments who are linked to the ZHL group maintained a rising streak ahead of the offer to minorities putting on 0.80% and ending set at \$0.1265. Multi-listed financial services group OML added 0.63% to \$3.6050 on firm demand with crocodile skin producers Padenga rising 0.54% to a high of \$0.1865 as demand remained solid in the group.

Weekly Fallers

FALLERS	PRICE	% Change
SACL.ZW	0.0100	10.71
NMB.ZW	0.0340	6.85
LACZ.ZW	0.4475	6.77
OKZ.ZW	0.0610	1.61
SEED.ZW	0.9450	0.43
PPC.ZW	0.6300	0.40
CBZ.ZW	0.0996	0.20

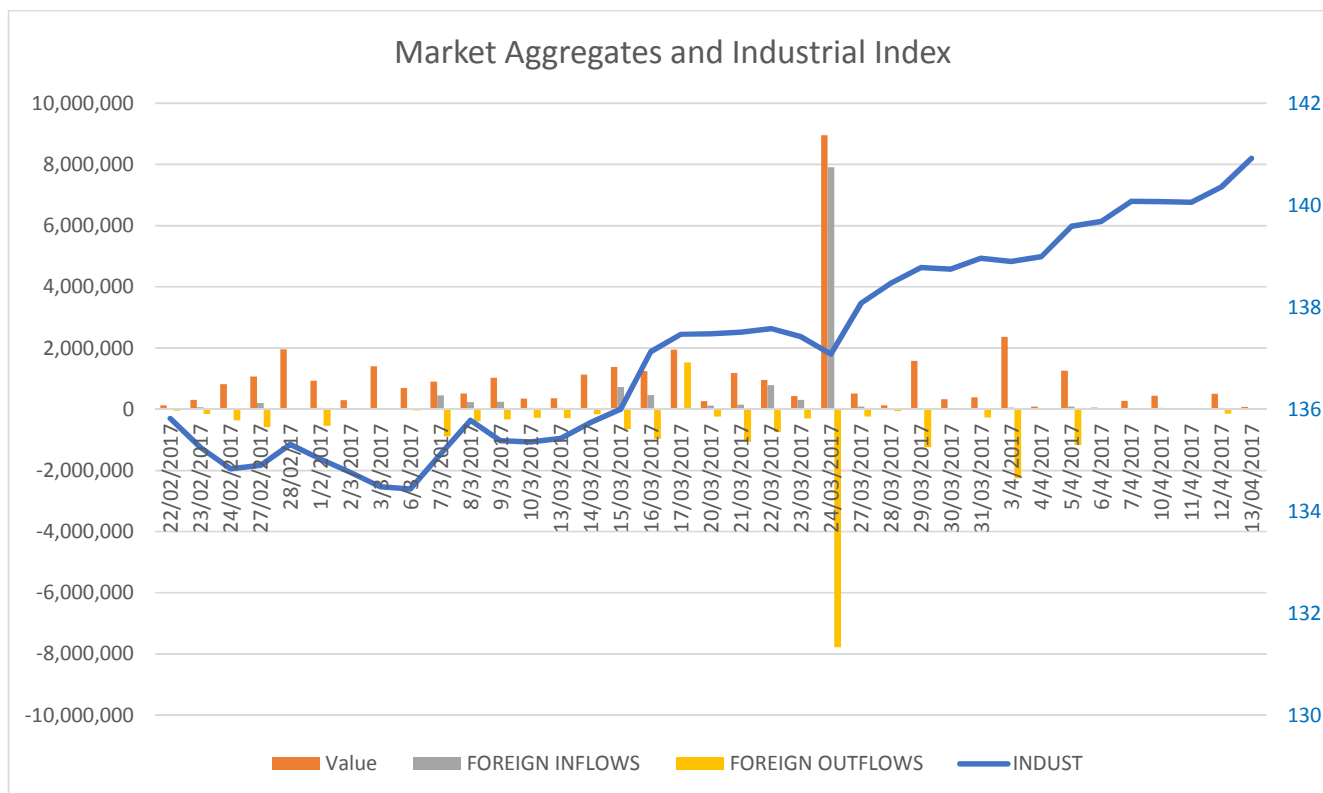
There were seven fallers for the week headlined by sugar packaging and refining group Star Africa that succumbed 10.71% to \$0.0100 where demand could be established. Banking group NMB followed on losses of 6.85% while cement manufacturers Lafarge came off 6.77% in a rare trade that took the group to \$0.4475. Retailers OKZIM retreated 1.61% as they capped the week at \$0.0610 while, SeedCO declined 0.43% as it had its shares exchanging hands at \$0.9450. Cement manufacturers PPC shed 0.40% despite evident firm demand and closed at \$0.6300 as CBZ capped the fallers on a 0.20% fall.

Mixed outcome for activity aggregates...



	Previous	Current	Change	%Change
Values	4,035,658.26	1,051,942.76	2,983,715.50	73.93
Volumes	6,467,470.00	29,009,254.00	22,541,784	348.54

The market saw one of its most depressed trading week as the market spend for the four trading sessions closed at \$1.0m being 74% down on the previous week's outcome. ZPI OKZIM and Axia highlighted the weekly value drivers having accounted for 18%, 15% and 13% respectively. Weekly volumes were up 348% at 29.0m shares thanks to a block in property group ZPI that spurred volumes and accounted for 65% of the weekly outcome.



In the news:**GETBUCKS TO LIST \$30M NOTE**

GetBucks Financial Services has raised \$5,4 million in the first series of its programme in which the Zimbabwe Stock Exchange-listed microfinancier will list \$30 million medium-term note.

<https://www.newsday.co.zw/2017/04/13/getbucks-list-30m-note/>

Okzim promises bigger and better grand challenge

OK Zimbabwe will this year offer customers loyalty points valued at \$200 000 as part of the annual OK Grand Challenge Promotion which begins today.

<https://www.newsday.co.zw/2017/04/13/ok-promises-bigger-better-grand-challenge-2/>

Milk production to go up

ZIMBABWE'S raw milk production is likely to go up by 15% in 2017 on the back of an anticipated bumper harvest, the Zimbabwe Association of Dairy Farmers (ZADF) has said.

<https://www.newsday.co.zw/2017/04/12/milk-production-go/>

Acquisition of Dalny Mine by RioZim approved

ZIMBABWE'S Competition and Tariffs Commission has approved the acquisition of Falcon Gold's Dalny Mine by RioZim, the two companies have confirmed.

<http://www.financialgazette.co.zw/acquisition-of-falcon-golds-dalny-mine-by-riozim-approved/>

Barclays deal gathers momentum

MALAWI-BASED First Merchant Bank is conducting due diligence on Barclays Bank Zimbabwe to ensure the affairs of the local financial institution are in order before a US\$60 million purchase deal can be finalised.

<https://www.theindependent.co.zw/2017/04/13/barclays-deal-gathers-momentum/>

Cash shortages hit afdis operations

ZIMBABWE Stock Exchange-listed wine and spirit maker African Distillers (Afdis) is battling to source raw materials for its product range owing to an acute shortage of foreign currency on the market, business digest has learnt.

<https://www.theindependent.co.zw/2017/04/13/cash-shortages-hit-afdis-operations/>

RBZ prioritise tobacco farmers

The Reserve Bank of Zimbabwe (RBZ) is working with banks operating at the auction floors to ensure they are well-resourced to be able to pay tobacco farmers \$1 000 at the first sale.

<https://www.newsday.co.zw/2017/04/12/rbz-prioritises-tobacco-farmers/>

Datvest, Fairview in \$5m housing project

A UNIT of CBZ Holdings, Datvest, has partnered with Fairview Properties to develop a housing estate through mobilising \$5 million from various investment portfolios.

<https://www.newsday.co.zw/2017/04/10/datvest-fairview-5-million-housing-project/>

Dubai tycoon targets Zim

Dubai billionaire, Ali Alwardy, is planning a hostile takeover of Zimbabwe Stock Exchange-listed conglomerate, Meikles Limited, through one of his investment vehicles involved in the hospitality, food and trade business. #FINGAZ



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