

ZSE surges continue as bull-run sustains...

| | Previous | Current | Change | %Change | YTD % |
|------------|----------|---------|--------|---------|-------|
| All share | 101.62 | 103.24 | 1.6200 | 1.59 | 3.24 |
| Industrial | 340.85 | 345.49 | 4.6400 | 1.36 | 5.97 |
| Mining | 126.86 | 132.96 | 6.1000 | 4.81 | 6.63 |
| Top 10 | 102.99 | 105.09 | 2.1000 | 2.04 | 5.09 |

The ZSE continued to sail in positive territory spurred by the sustained bullish sentiment prevailing on the bourse. All four indices on the bourse closed in the black buoyed by surging market heavies that saw the Top Ten Index to a 2.04% week on week rise to settle at 105.09pts. The Industrial and All Share Indices similarly got a boost from the top capitalised stocks with the former advancing 1.36% while, the latter firmed 1.59% and settling at respective levels of 345.49pts and 103.24pts. Demand got a boost from the impressive financial results released by the market's top capitalised stock Delta which saw its revenues growing 18% and operating income surging 28% for the year to March 2018. Elsewhere, the Mining Index joined the surges after posting a cumulative weekly gain of 4.81% lifting it to 132.96pts as it remained at a year to date loss of 6.63%. The other non-extractive resource related indices are now firmly in positive year to date returns territory as the All Share Index sat on a 3.24% YTD return, the Top Ten Index on 5.09% return and the Industrial Index on a 5.97% year to date return

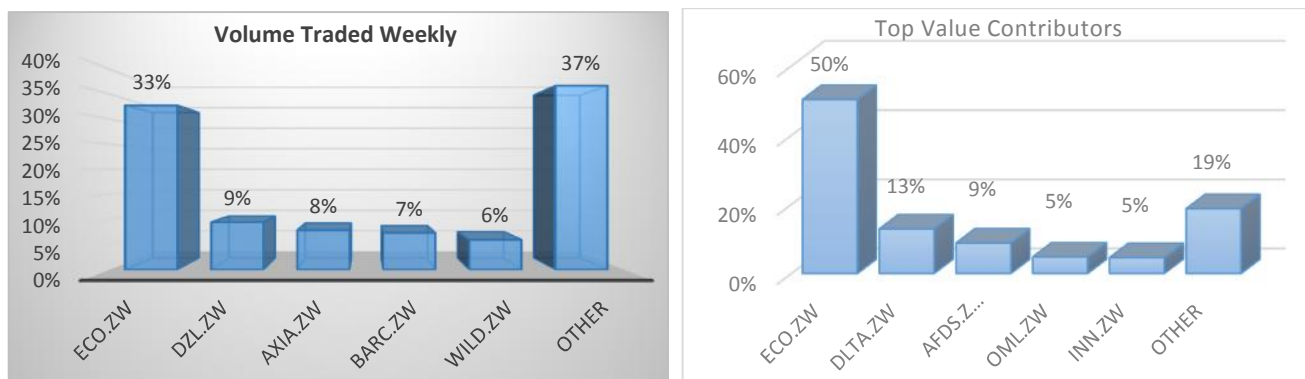
| RISERS | PRICE | % Change |
|---------|--------|----------|
| PHL.ZW | 0.6200 | 24.00 |
| UNIF.ZW | 0.0175 | 19.86 |
| BIND.ZW | 0.0390 | 18.18 |
| ARTD.ZW | 0.0520 | 18.18 |
| OML.ZW | 6.8192 | 10.44 |
| SIM.ZW | 0.5000 | 6.38 |
| PPC.ZW | 1.1125 | 5.70 |
| SEED.ZW | 2.0484 | 5.05 |
| CBZ.ZW | 0.1100 | 4.27 |
| BARC.ZW | 0.0520 | 4.00 |

The market movers were as expected dominated by the gainers that numbered sixteen against a mere six fallers for the week. Headlining the charging pack was crocodile skin producers Padenga which accumulated 24% week on week to end at \$0.6200. Unifreight joined the rising elites on 19.86% jump to \$0.0175 after a rare trade sailed through in the logistics group. Nickel mining company Bindura added 18.18% and settled at \$0.0390 as demand resurged while, ART added an identical 18.18% to \$0.0520. Multi-listed financial services group Old Mutual put on 10.44% to a year to date high of \$6.8192 as investors seek exposure to the group ahead of the planned four way split of the group.

| FALLERS | PRICE | % Change |
|---------|--------|----------|
| WILD.ZW | 0.0048 | 20.00 |
| ZIMR.ZW | 0.0220 | 12.00 |
| OKZ.ZW | 0.2500 | 3.85 |
| HIPO.ZW | 1.6475 | 1.93 |
| DAWN.ZW | 0.0158 | 0.63 |
| DLTA.ZW | 2.0199 | 0.19 |

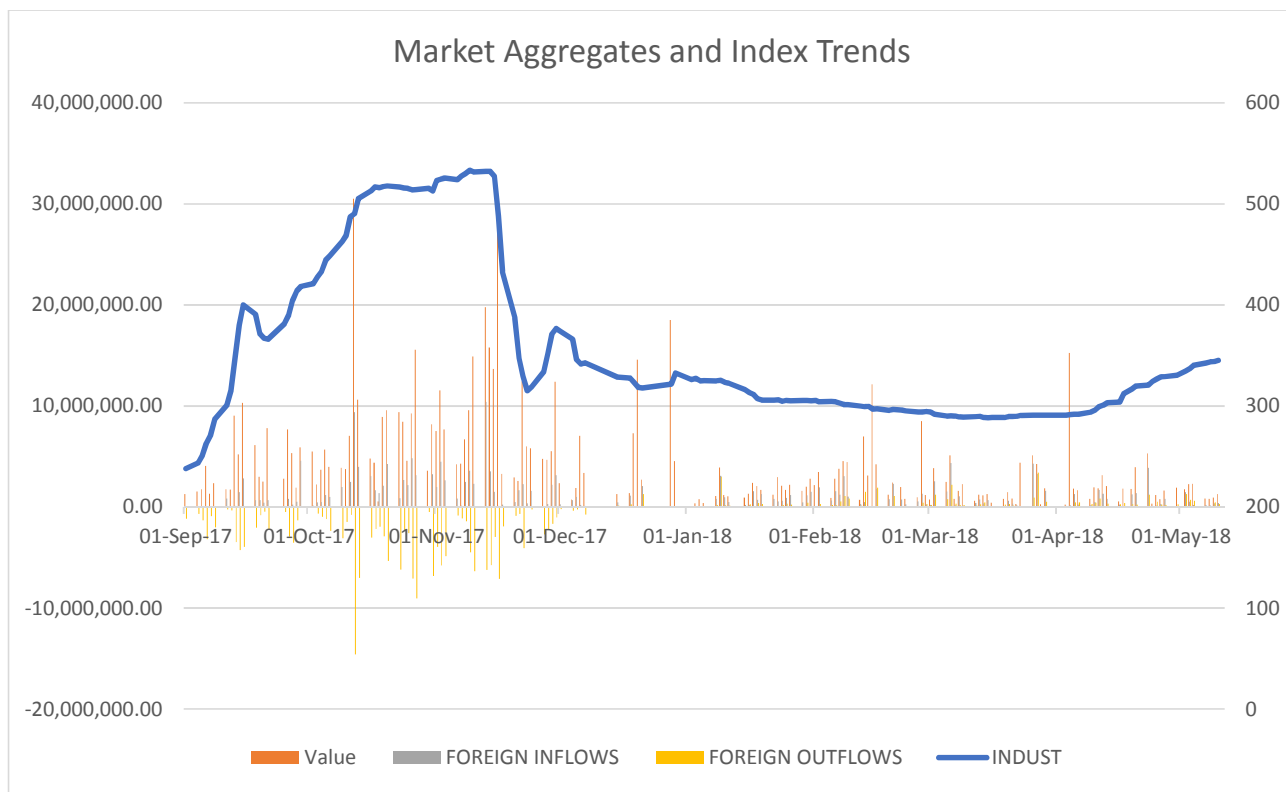
Fast foods group Simbisa went up 6.38% and settled at \$0.5000 as PPC added 5.70% and closed at \$1.1125. SeedCO moved from its long established resistance level of \$1.9500 as it joined the rising tide with a 5.056% lift to \$2.0484. Banking giant CBZ ended the week trading 4.27% firmer at \$0.1100 while, another banking stock Barclays capped the top risers on a 4% lift to \$0.0520.

Six counters were in the fallers' zone led by Willdale that succumbed 20% to \$0.0048. Insurance group ZHL's positive financials failed to inspire demand in the market as the group retreated 12% in post results trades to settle at \$0.0220. Retail giant OKZIM shed 3.85% to \$0.25 on profit taking after recent rally. Hippo dropped 1.93% to \$1.6475.

Activity aggregates slump on supply constraints...


| | Previous | Current | Change | %Change |
|----------------|---------------|--------------|------------|---------|
| Values | 8,195,437.24 | 7,304,406.13 | 891,031.11 | 10.87 |
| Volumes | 35,369,427.00 | 12,519,014 | 22,850,413 | 64.60 |

The market's trading aggregates slumped amidst constrained supply as more counters reflected firming bids with no trades. Volumes of week shed 64.60% and settled at 12.52m shares which were anchored by Econet that accounted for 33% of the total weekly outturn. Values of the week declined 10.87% and settled at \$7.3m as Econet again dominated after claiming 50% of the total outturn, with notable exchanges sailing in Delta 13% and Afdis 9%.



In the News

Zimbabwe's gold output for the month of April increased to 2.9 tonnes from 2.7 tonnes the previous month driven by a rise in deliveries from small-scale miners, Fidelity Printers and Refineries (FPR) has said. [#Newsday](#)

Brainworks Limited is planning to dispose of its financial services arm GetBucks to concentrate on Zimbabwe's sprawling tourism and hospitality industry. [#Fingaz](#)

NMBZ Holdings has entered into an agreement with a German bank that will enable local customers to make international payments and receive money from abroad. [#Fingaz](#)

CFI Holdings says its board is compliant with the provisions of its articles of association and the Zimbabwe Stock Exchange must provide evidence that it has violated listing requirements in terms of directors. [#Dailynews](#)

Dairibord Zimbabwe Limited (DZL) says it is in the "initial phase of realising the benefits of restructuring" and is looking forward to expand to countries like the Democratic Republic of Congo, Namibia, Swaziland and Tanzania. [#Newsday](#)

Zimbabwe is this year expected to produce nearly 600 000 tonnes of sugar on the back of a boom in cane deliveries from outgrower farmers. [#Herald](#)

Lafarge Cement Zimbabwe is prospecting for affordable housing projects in and around Harare after it delivered 85 housing units in the capital. [#Newsday](#)

Imbibers and soft drink lovers are headed for hard times as the products are fast running out on retail shelves amid revelations that the country's biggest producer, Delta Beverages was left with raw materials to last only one week. [#Herald](#)

Hwange Colliery Company Limited's (HCCL) management is set to meet Nicholas van Hoogstraten, one of its major shareholders today to discuss possibilities of him injecting fresh working capital into the business. [#Herald](#)

Barclays Bank of Zimbabwe says its non-performing loans stood at 2.2% at the end of 2017, a reflection of a quality loan book, the bank's head of customer service and corporate affairs, Emily Nemapare, has said. [#Newsday](#)

Hwange Colliery Company has tabled plans to sell its residential properties in the colliery town to raise at least \$300 mln required to pay workers' outstanding salaries which have ballooned to over \$70 mln. [#Newsday](#)

Zimre Holdings Limited (ZHL) has overturned its loss-making position by \$4.36 mln for the financial year ending December 31, 2017 on the back of cost reduction and an improvement in incomes from its key operations. [#Newsday](#)



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